

Company Number: 303019

**Stackville Ltd**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 April 2025**

# Stackville Ltd

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

# **Stackville Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Terry Healy**  
Director

**21 January 2026**

**Anne Marie Healy**  
Director

**21 January 2026**

**Stackville Ltd**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>96,035</u>	<u>133,405</u>
<b>Current Assets</b>			
Stocks	7	17,600	15,000
Debtors	8	16,788	26,926
Cash and cash equivalents		81,108	125,656
		<u>115,496</u>	<u>167,582</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(154,783)</u>	<u>(172,584)</u>
<b>Net Current Liabilities</b>		<u>(39,287)</u>	<u>(5,002)</u>
<b>Total Assets less Current Liabilities</b>		<u>56,748</u>	<u>128,403</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(42,101)</u>	<u>(65,562)</u>
<b>Net Assets</b>		<u><u>14,647</u></u>	<u><u>62,841</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		182	182
Retained earnings		14,465	62,659
<b>Shareholders' Funds</b>		<u><u>14,647</u></u>	<u><u>62,841</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Stackville Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 January 2026 and signed on its behalf by:**

**Terry Healy**  
**Director**

**Anne Marie Healy**  
**Director**

**Stackville Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	182	57,235	57,417
Profit for the financial year	-	5,424	5,424
<b>At 30 April 2024</b>	182	62,659	62,841
Loss for the financial year	-	(48,194)	(48,194)
<b>At 30 April 2025</b>	<b>182</b>	<b>14,465</b>	<b>14,647</b>

## Stackville Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

## 1. General Information

Stackville Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 303019. The registered office of the company is Unit 4, Oakfield Court, Tralee, Kerry which is also the principal place of business of the company. Operation of a Butcher Shop in Tralee, Co Kerry The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line
	- 10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Stackville Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

Short term employee benefits, including wages and salaries, paid holiday arrangements and other employment benefits are recognised as an expense in the financial year in which employees render the related service.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>21,129</b>	23,750
Loss/(profit) on disposal of tangible assets	<b>9,982</b>	-
Government grants received	<b>(14,023)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>4,713</b>	5,871
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 21, (2024 - 20).

## Stackville Ltd

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**6. Tangible assets**

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles		Total
	€	€	€	€	€
<b>Cost</b>					
At 1 May 2024	29,926	418,200	12,187	7,996	468,309
Additions	-	14,592	-	2,320	16,912
Disposals	-	(37,889)	-	-	(37,889)
At 30 April 2025	29,926	394,903	12,187	10,316	447,332
<b>Depreciation</b>					
At 1 May 2024	15,940	299,096	12,187	7,681	334,904
Charge for the financial year	2,095	18,638	-	396	21,129
On disposals	-	(4,736)	-	-	(4,736)
At 30 April 2025	18,035	312,998	12,187	8,077	351,297
<b>Net book value</b>					
At 30 April 2025	<b>11,891</b>	<b>81,905</b>	-	<b>2,239</b>	<b>96,035</b>
At 30 April 2024	13,986	119,104	-	315	133,405

**7. Stocks**

	2025	2024
	€	€
Finished goods and goods for resale	<b>17,600</b>	15,000

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025	2024
	€	€
Trade debtors	<b>3,332</b>	5,921
Taxation	<b>4,035</b>	10,904
Prepayments	<b>9,421</b>	10,101
	<b>16,788</b>	26,926

All debtors are due within one year.

**Stackville Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>6,092</b>	4,985
Net obligations under finance leases and hire purchase contracts	<b>6,870</b>	12,275
Trade creditors	<b>126,560</b>	141,873
Taxation	<b>10,066</b>	7,277
Directors' current accounts (Note 13)	<b>532</b>	532
Accruals	<b>4,663</b>	5,642
	<b>154,783</b>	172,584

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>29,313</b>	33,461
Finance leases and hire purchase contracts	<b>12,788</b>	32,101
	<b>42,101</b>	65,562
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>6,092</b>	4,985
Repayable between one and two years	<b>4,172</b>	3,841
Repayable between two and five years	<b>15,078</b>	13,882
Repayable in five years or more	<b>10,063</b>	15,738
	<b>35,405</b>	38,446
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>6,870</b>	12,275
Repayable between one and five years	<b>12,788</b>	32,101
	<b>19,658</b>	44,376

<b>11. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>62,659</b>	57,235
(Loss)/profit for the financial year	<b>(48,194)</b>	5,424
At 30 April 2025	<b>14,465</b>	62,659

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**Stackville Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>13. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>89,476</b>	81,951
Pension contributions	<b>30,000</b>	27,500
	<u><b>119,476</b></u>	<u>109,451</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Terry Healy	<b>532</b>	532
	<u><b>532</b></u>	<u>532</u>

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.