

Company Number: 599428

RipTide 41 Media Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

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RipTide 41 Media Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of RipTide 41 Media Limited
for the financial year ended 31 May 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 4 to 6 which comprise the Balance Sheet and notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of RipTide 41 Media Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that RipTide 41 Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RipTide 41 Media Limited. You consider that RipTide 41 Media Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of RipTide 41 Media Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



DEACY GILLIGAN LIMITED
Chartered Accountants and Reporting Accountants
Block 1,
Galway Financial Services Centre,
Galway,
Republic of Ireland

Date: 24/02/26

RipTide 41 Media Limited
BALANCE SHEET
as at 31 May 2025


	2025	2024
	€	€
Current assets	33	75
Creditors: amounts falling due within one year	<u>(3,377)</u>	<u>(2,259)</u>
Net Current Liabilities	(3,344)	(2,184)
Total Assets less Current Liabilities	(3,344)	(2,184)
Accruals and deferred income	<u>(1,683)</u>	<u>(1,658)</u>
Net Liabilities	<u>(5,027)</u>	<u>(3,842)</u>
Capital and Reserves	<u>(5,027)</u>	<u>(3,842)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of RipTide 41 Media Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 24/02/26 :


Seán Óg Dunleavy
Director

RipTide 41 Media Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

RipTide 41 Media Limited is a company limited by shares incorporated in Ireland. The registered office is located at 25 Lenaboy Gardens, Salthill, Galway which is also the principal place of business of the company. The Company operates social media platforms to promote affiliate products in the areas of fashion, tourism and household goods. The Company was dormant during the financial year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand. Bank overdrafts are shown in Creditors in the Balance Sheet.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors and accruals are recognised at transaction price (including transaction costs).

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Loss brought forward	(3,942)	(2,826)
Loss for the financial year	(1,185)	(1,116)
Loss carried forward	(5,127)	(3,942)

4. Going concern

The Company was dormant during the year and is dependent on the continuing support of the Director.

5. Controlling interest

The Company is under the ultimate control of its director, Sean Óg Dunleavy.

RipTide 41 Media Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Transactions with Director

The Director lent monies to the Company during the year amount to €1,117.

	2025	2024
	€	€
Amounts owed to Director	<u>3,377</u>	<u>2,259</u>

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24/02/26.