

Company Number: 688072

Mazcon Limited

Abridged Unaudited Financial Statements

for the financial year ended 28 February 2025

Mazcon Limited
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Mazcon Limited
DIRECTOR AND OTHER INFORMATION

Director	Adam Mazur
Company Secretary	Krzysztof Chudzinski (Appointed 11 March 2025) Daniel Lasota (Resigned 11 March 2025)
Company Number	688072
Registered Office	66 Ballykeeffe Estate Doordoyle Limerick
Accountants	PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick

Mazcon Limited
BALANCE SHEET

as at 28 February 2025

	2025	2024
	€	€
Fixed Assets	71,418	84,465
Current assets	221,612	164,620
Creditors: amounts falling due within one year	(291,066)	(196,981)
Net Current Liabilities	(69,454)	(32,361)
Total Assets less Current Liabilities	1,964	52,104
Creditors: amounts falling due after more than one year	(40,378)	(56,368)
Accruals and deferred income	(5,440)	(3,500)
Net Liabilities	(43,854)	(7,764)
Capital and Reserves	(43,854)	(7,764)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Mazcon Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 23 January 2026 :

Adam Mazur
Director

Mazcon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Mazcon Limited for the financial year ended 28 February 2025.

Mazcon Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 688072. The registered office of the company is 66 Ballykeeffe Estate, Doordoyle, Limerick. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Work in Progress represents costs incurred net of amounts transferred to cost of sales, less foreseeable losses and applicable payments on account not matched to turnover.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Mazcon Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Financial Instruments**Other financial assets**

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Share capital of the company**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
(Loss)/Profit brought forward	(7,864)	3,930
Loss for the financial year	(36,090)	(11,794)
Loss carried forward	(43,954)	(7,864)

4. Contingent liabilities

The company did not have any contingent liabilities as at the financial year ended 28 February 2025.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end 28 February 2025.

6. Financial Commitments & Guarantees

The company did not have any other guarantees or financial commitments at the year ended 28 February 2025.

Mazcon Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

7. Directors Loans

The directors did not enter into loans, quasi-loans, credit transactions or guarantees with the company for this financial year or the prior financial year.

8. Creditors relating to more than one balance sheet item:

The company had obligations under hire purchase contracts included in the balance sheet as follows:

	2025	2024
	€	€
Creditors: amounts falling due within year	17,344	17,836
Creditors: amounts falling due after one year	40,378	56,368
	<u>57,722</u>	<u>74,204</u>

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 January 2026.