

Company registration number: 527119

Innovative Together Ltd

Unaudited abridged financial statements

for the financial year ended 28 February 2025

Innovative Together Ltd

Contents

	Page
Directors and other information	1
Directors' declaration on unaudited financial statements	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

Innovative Together Ltd

Directors and other information

Directors	Neil O' Sullivan Clare O' Sullivan
Secretary	Neil O' Sullivan
Company number	527119
Registered office	Innovative Together Ltd 23 Orby View The Gallops Leopardstown Dublin 18
Business address	23 Orby View The Gallops Leopardstown Dublin 18
Accountants	James Deasy Accountants 43 Wolfe Tone Street Clonakilty Cork
Bankers	Bank of Ireland, Stillorgan, Co. Dublin.

Innovative Together Ltd

For the Year Ended 28 February 2025

Directors's Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 6.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to James Deasy Accountants the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

On behalf of the board

Neil O' Sullivan
Director

Clare O' Sullivan
Director

Date: 15 December 2025

Innovative Together Ltd

Balance sheet As at 28 February 2025

	2025 €	2024 €
Fixed assets	1,058	1,571
Current assets	28,824	30,987
Creditors: amounts falling due within one year	(3,560)	(3,834)
Net current assets	25,264	27,153
Total assets less current liabilities	26,322	28,724
Accruals and deferred income	(2,234)	(4,222)
Net assets	24,088	24,502
Capital and reserves	24,088	24,502

We, as directors of Innovative Together Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'..

Innovative Together Ltd

Balance sheet (continued)

As at 28 February 2025

These abridged financial statements were approved by the board of directors on 15 December 2025 and signed on behalf of the board by:

Neil O' Sullivan
Director

Clare O' Sullivan
Director

Innovative Together Ltd

Notes to the abridged financial statements Financial year ended 28 February 2025

1. General information

The company's registered office is 23 Orby View, The Gallops, Leopardstown, Dublin 18..The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 527119.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro Entities Regime - 'FRS 105' the Companies Act 2014

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Current tax is calculated on the profits of the period. Current Tax is determined using tax rates and laws that have been enacted by the balance sheet date.

Deffered tax is not recognised.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Innovative Together Ltd

Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs).

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Any bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and Accruals

Creditors and Accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	24,500	17,851
(Loss)/profit for the financial year	(414)	6,649
At the end of the financial year	<u>24,086</u>	<u>24,500</u>

4. Approval of financial statements

The board of directors approved these financial statements for issue on 15th December 2025