

PAT BRADY TRANSPORT LTD

Abridged Unaudited Financial Statements

for the financial year ended 30/06/2025

CRO Registration: 359902

PAT BRADY TRANSPORT LTD - Year ending 30/06/2025
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PAT BRADY TRANSPORT LTD

Statement of Directors' Responsibilities

for the financial year ended 30/06/2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

Pat Brady
Director

Margo Brady
Director

19/01/2026

PAT BRADY TRANSPORT LTD
BALANCE SHEET
as at 30/06/2025

| | Notes | 30/06/2025 | 30/06/2024 |
|---|-----------|----------------|----------------|
| Fixed Assets | | | |
| Intangible Assets | 6 | 16,000 | 20,000 |
| Tangible Assets | 7 | <u>579,562</u> | <u>582,340</u> |
| | | 595,562 | 602,340 |
| Current Assets | | | |
| Debtors | 8 | 245,501 | 264,346 |
| Cash and cash equivalents | | <u>266,009</u> | <u>246,299</u> |
| | | 511,510 | 510,645 |
| Creditors: amounts falling due within one year | 9 | (144,963) | (186,860) |
| Net Current Assets/(Liabilities) | | <u>366,547</u> | <u>323,784</u> |
| Total Assets less Current Liabilities | | 962,109 | 926,124 |
| Creditors: amounts falling due after more than one year | 10 | (150,410) | (211,219) |
| Accruals and deferred income | | | |
| Net Assets/(Liabilities) | | <u>811,699</u> | <u>714,905</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 9,100 | 9,100 |
| Retained earnings | | <u>802,599</u> | <u>705,805</u> |
| | | <u>811,699</u> | <u>714,905</u> |

The notes on pages 7 to 11 form part of the abridged financial statements

PAT BRADY TRANSPORT LTD
BALANCE SHEET

for the financial year ended 30/06/2025

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board and signed on its behalf on 19/01/2026

Pat Brady
Director

Margo Brady
Director

The notes on pages 7 to 11 form part of the abridged financial statements

PAT BRADY TRANSPORT LTD
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30/06/2025

| | Called up share capital | Retained earnings | Total |
|-------------------------------|-------------------------------|-----------------------|-----------------------|
| | € | € | € |
| At 1/7/2023 | 9,100 | 829,993 | 839,093 |
| Profit for the financial year | | 83,212 | 83,212 |
| Payment of dividends | | (207,400) | (207,400) |
| At 30/6/2024 | <u>9,100</u> | <u>705,805</u> | <u>714,905</u> |
| Profit for the financial year | | 108,694 | 108,694 |
| Payment of dividends | | (11,900) | (11,900) |
| at 30/6/2025 | <u><u>9,100</u></u> | <u><u>802,599</u></u> | <u><u>811,699</u></u> |

PAT BRADY TRANSPORT LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30/06/2025

1. General Information

Pat Brady Transport Ltd is a company limited by shares incorporated in the Republic of Ireland. Lynchs Cross, Tullyallen, Co. Louth, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciator

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 4% Straight line
Plant and machinery - 12.5% Reducing Balance
Motor vehicles - 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Freehold buildings are depreciated, Freehold Land is not.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

| 3. Operating profit | 2025 | 2024 |
|--|-------------|-------------|
| Operating profit is stated after charging | € | € |
| Depreciation of tangible assets | 71,275 | 68,748 |
| Amortisation of goodwill | 4,000 | 4,000 |
| 4. Interest payable and similar expenses: | 2025 | 2024 |
| | € | € |
| Interest | 16,830 | 9,058 |

5. Employees

The average monthly number of employees, including directors, during the financial year was

| | 2025 | 2024 |
|------------|----------|----------|
| Management | 2 | 2 |
| Drivers | 5 | 5 |
| | <u>7</u> | <u>7</u> |

6. Intangible assets

| | Goodwill € | Goodwill € |
|--|---------------|---------------|
| Cost | | |
| At 1/7/2024 | 40,000 | 40,000 |
| At 30/6/2025 | 40,000 | 40,000 |
| Provision for diminution in value | | |
| At 1/7/2024 | 20,000 | 16,000 |
| Charge for financial year | 4,000 | 4,000 |
| At 30/6/2025 | <u>24,000</u> | <u>20,000</u> |
| Net book value | | |
| At 1/7/2024 | 20,000 | 24,000 |
| At 30/6/2025 | 16,000 | 20,000 |

7. Tangible assets

| | Land/Buildings freehold | Plant & machinery | Motor Vehicles | Total |
|-------------------------------|----------------------------|----------------------|-------------------|----------------|
| Cost | | | | |
| At 1/7/2024 | 180,124 | 547,534 | 150,123 | 877,781 |
| Additions | | 26,497 | 42,000 | 68,497 |
| Disposals | | | | - |
| At 30/6/2025 | <u>180,124</u> | <u>574,031</u> | <u>192,123</u> | <u>946,278</u> |
| Depreciation | | | | |
| At 1/7/2024 | 13,214 | 187,073 | 95,154 | 295,441 |
| Charge for the financial year | 3,511 | 48,370 | 19,394 | 71,275 |
| Disposals | | | | |
| At 30/6/2025 | <u>16,725</u> | <u>235,443</u> | <u>114,548</u> | <u>366,715</u> |
| Net book value | | | | |
| At 30/6/2025 | <u>163,399</u> | <u>338,588</u> | <u>77,575</u> | <u>579,562</u> |
| At 30/6/24 | <u>166,910</u> | <u>360,461</u> | <u>54,969</u> | <u>582,340</u> |

| 8. Debtors | 2025 | 2024 |
|-------------------|----------------|----------------|
| | € | € |
| Trade debtors | 228,738 | 249,348 |
| Other debtors | 4,251 | 5,767 |
| Taxation | - | 9,231 |
| | <u>232,988</u> | <u>264,346</u> |

| 9. Creditors | 2025 | 2024 |
|--|----------------|----------------|
| Amounts falling due within one year | € | € |
| Amounts owed to credit institutions | 19,029 | 18,212 |
| Net obligations under finance leases and hire purchase contracts | 76,722 | 72,018 |
| Trade creditors | 34,353 | 19,768 |
| Taxation | 10,637 | 74,708 |
| Directors' current accounts (Note 12) | 72 | 4 |
| Accruals | 4,150 | 2,150 |
| | <u>144,963</u> | <u>186,860</u> |

| 10. Creditors | 2025 | 2024 |
|---|----------------|----------------|
| Amounts falling due after more than one year | € | € |
| Bank loan | 34,096 | 53,127 |
| Finance leases and hire purchase contracts | 116,314 | 158,092 |
| | <u>150,410</u> | <u>211,219</u> |

| Loans | | |
|--|---------------|---------------|
| Repayable in one year or less, or on demand (Note 9) | 19,029 | 18,212 |
| Repayable between one and two years | 19,886 | 19,031 |
| Repayable between two and five years | 14,210 | 34,096 |
| Repayable in five years or more | | |
| | <u>53,124</u> | <u>71,339</u> |

| Net obligations under finance leases and hire purchase contracts | | |
|---|----------------|----------------|
| Repayable within one year | 76,722 | 72,018 |
| Repayable between one and five years | 116,314 | 158,092 |
| | <u>193,036</u> | <u>230,110</u> |

11. Capital commitments

The company had no material capital commitments at the financial year-end 30 June 2025

| 12. Directors' remuneration and transactions: | 2025 | 2024 |
|--|-----------------------|----------------------|
| | € | € |
| Remuneration | 87,703 | 89,461 |
| Pension Contributions | 30,800 | 4,800 |
| | <u>118,503</u> | <u>94,261</u> |

The following amounts are repayable to the directors: 72 4

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19/1/2026.