

ELYSIUM TECHNOLOGIES LIMITED
NO. 8 THE RISE
GLASNEVIN
DUBLIN

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

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ELYSIUM TECHNOLOGIES LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS'

Szilvia Kelledy
Fergus Kelledy

SECRETARY

Fergus Kelledy

COMPANY NUMBER

459674

DATE OF INCORPORATION

7th July 2008

REGISTERED OFFICE

No. 8 The Rise
Glasnevin
Dublin

ACCOUNTANTS

Anton Martin Limited t/a O'Connor Martin & Co.
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
Co. Louth

BUSINESS ADDRESS

No. 8 The Rise
Glasnevin
Dublin

BANKERS

AIB
140 Lower Drumcondra Road
Dublin 9

ELYSIUM TECHNOLOGIES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- "select suitable accounting policies and then apply them consistently;
- "make judgments and accounting estimates that are reasonable and prudent;
- "state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- "prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements for the year ended 30th June 2025

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Anton Martin Limited t/a O'Connor Martin & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

FERGUS KELLEDY

SZILVIA KELLEDY

Date: 23rd March 2026

ELYSIUM TECHNOLOGIES LIMITED**BALANCE SHEET AS AT 30TH JUNE 2025**

	Notes	€	2025 €	€	2024 €
<u>FIXED ASSETS</u>					
Tangible Assets			-		-
<u>CURRENT ASSETS</u>					
Investments		1,250		-	
Debtors	9	3,416		-	
Cash at bank and in hand		71,645		81,839	
		<u>76,311</u>		<u>81,839</u>	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>					
	10	(2,325)		(13,556)	
<u>NET CURRENT ASSETS</u>					
			73,986		68,283
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>73,986</u>		<u>68,283</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
	11		1,788		2,501
<u>NET ASSETS</u>					
			<u><u>75,774</u></u>		<u><u>70,784</u></u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	13		2		2
Profit and loss account	14		75,772		70,782
<u>EQUITY SHAREHOLDERS' FUNDS</u>					
	15		<u><u>75,774</u></u>		<u><u>70,784</u></u>

We, as Directors of Elysium Technologies Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

SZILVIA KELLEDY
DIRECTOR
DATE: 23RD MARCH 2026

FERGUS KELLEDY
DIRECTOR
DATE: 23RD MARCH 2026

ELYSIUM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2025**

1. Accounting Policies

The principal activity of the company is providing information technology consultancy. The company trades from their premises in No. 8 The Rise, Glasnevin, Dublin.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The Company is registered in Ireland under company number 459674.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

ELYSIUM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

1.5. Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.6. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.7. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.8. Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

1.9. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

ELYSIUM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Current Asset Investments	2025	2024
	€	€
Other unlisted investments	1,250	-
	<u> </u>	<u> </u>

4. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

5. Operating Profit	2025	2024
	€	€
Operating profit is stated after charging:		
Bank Charges	170	-
Accountants' remuneration	1,843	-
	<u> </u>	<u> </u>

ELYSIUM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

6. Tax on Profit on Ordinary Activities	2025	2024
	€	€
Tax Expenses in Profit and Loss		
Current Tax	-	-
Transfer to Deferred Taxation	713	-
	<u>713</u>	<u>-</u>

Reconciliation of Tax Charge

The tax assessed for the period is higher than the standard rate of corporation tax in Ireland for the year ended 30th June 2025 of 12.5% (30th June 2024 12.5%). The differences are explained below.

	2025	2024
	€	€
Profit On Ordinary Activities Before Tax	<u>5,703</u>	<u>-</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)	713	-
Effects of:		
Expenses not deducted for tax purposes	-	-
Utilisation of Losses Carried Forward	713	-
	<u>-</u>	<u>-</u>

7. Employees

There were no employees during the year.

ELYSIUM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

8. Directors' Remuneration and Transactions	2025	2024
8.1 Remuneration		
Salaries	-	-
	<u> </u>	<u> </u>
8.2 Directors' Loans & Transactions		
Name of Director		Fergus Kelleedy
		€
Amount owed to Directors at 1st July 2024		363
Advanced to Directors in year		(14,027)
		<u> </u>
Amount owed by Directors at 30th June 2025		(13,664)
		<u> </u>
9. Debtors	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	-	-
Other debtors	3,416	-
Directors' accounts	13,664	-
	<u> </u>	<u> </u>
	17,080	-
	<u> </u>	<u> </u>
10. Creditors: amounts falling due within one year	2025	2024
	€	€
Corporation tax	3,416	-
Other taxes and social welfare costs	11,073	10,921
Directors' accounts	13,664	363
Accruals	1,500	2,272
	<u> </u>	<u> </u>
	29,653	13,556
	<u> </u>	<u> </u>

ELYSIUM TECHNOLOGIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

11. Provisions for Liabilities and Charges	Deferred Taxation (Note 12) €	Total €
At 1st July 2024	2,501	2,501
Movements in the year	(713)	(713)
At 30th June 2025	<u>1,788</u>	<u>1,788</u>
In Respect of Prior Year	Deferred Taxation (Note 12) €	Total €
At 1st July 2023	2,501	2,501
Movements in the year	-	-
At 30th June 2024	<u>2,501</u>	<u>2,501</u>
12. Deferred Taxation	2025 €	2024 €
Provision at 1st July 2024	2,501	2,501
Deferred tax (charge) / credit in profit and loss account	(713)	-
Provision at 30th June 2025	<u>1,788</u>	<u>2,501</u>
13. Share Capital	2025 €	2024 €
Authorised Share Capital 100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

ELYSIUM TECHNOLOGIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

14. Equity Reserves	Profit and loss account €	Total €
At 1st July 2024	70,782	70,782
Retained profit for the year	4,990	4,990
At 30th June 2025	<u>75,772</u>	<u>75,772</u>

15. Reconciliation of Movements in Shareholders' Funds	2025 €	2024 €
Profit for the year	4,990	-
Opening shareholders' funds	70,784	70,784
Closing shareholders' funds	<u>75,774</u>	<u>70,784</u>

16. Reconciliation of Operating profit to Net Cash outflow from Operating Activities	2025 €	2024 €
(Loss) / Profit after Taxation	4,990	-
Addback/Deduct		
Taxation	713	-
Operating Profit	<u>5,703</u>	-
Adjustment for		
Depreciation	-	-
Changes in Working Capital		
(Increase) / (Increase) in debtors	(17,080)	-
(Decrease) / Increase in creditors	(983)	-
Cash Generated from Operations	<u>(12,360)</u>	-

ELYSIUM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

17. Analysis of Changes in Net funds	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	81,839	(11,729)	70,110
Net Funds	<u>81,839</u>	<u>(10,194)</u>	<u>71,645</u>

18. Related Party Transactions

The company operates from the private house of the directors rent free.

19. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

20. Controlling Interest

The company is controlled by Szilvia Kelledy and Fergus Kelledy.
Fergus Kelledy is the ultimate controlling party.

21. Comparatives

Comparatives have been restated where necessary.

22. Directors Interests

The Directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Fergus Kelledy	1	1
Szilvia Kelledy	1	1
	<u>2</u>	<u>2</u>

23. Approval Of Financial Statements

The financial statements were approved by the Board on 23rd March 2026.

Szilvia Kelledy
Director

Fergus Kelledy
Director