

Company Number: 366713

RED TORCH GINGER LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

RED TORCH GINGER LIMITED

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	6
Balance Sheet	7 - 8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 14

RED TORCH GINGER LIMITED
DIRECTORS AND OTHER INFORMATION

Directors	Damon Crowe Gary Walsh Roisin Crowe Eamonn Crowe (appointed 26 January 2026)
Company Secretary	Damon Crowe
Company Number	366713
Registered Office and Business Address	15 St. Andrew's Street Dublin 2
Accountants	Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2
Bankers	Bank of Ireland Walkinstown Dublin 12 AIB 1 Lower Baggot Street Dublin 2
Solicitors	Gleeson McGrath Baldwin 29 Anglesea Street Dublin 2

RED TORCH GINGER LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RED TORCH GINGER LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kieran Ryan & Co., Chartered Accountants and Statutory Audit Firm, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board:



Damien Crowe
Director



Eamonn Crowe
Director

Date: 26 March 2025

RED TORCH GINGER LIMITED

**ACCOUNTANTS REPORT
TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED
FINANCIAL STATEMENTS OF RED TORCH GINGER LIMITED
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 7 to 14 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.


As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the Board of Directors of Red Torch Ginger Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Red Torch Ginger Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Red Torch Ginger Limited. You consider that Red Torch Ginger Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Red Torch Ginger Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.


Kieran Ryan & Co.
Chartered Accountants and Statutory Audit Firm
20 Upper Mount Street
Dublin 2

Date: 26 March 2026

RED TORCH GINGER LIMITED
BALANCE SHEET
AS AT 30 APRIL 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	20,666	32,114
Tangible assets	7	110,348	101,866
		<u>131,014</u>	<u>133,980</u>
Fixed Assets			
 Current Assets			
Stocks	8	31,223	25,000
Debtors	9	429,450	428,627
Cash and cash equivalents		189,929	191,053
		<u>650,602</u>	<u>644,680</u>
Creditors: amounts falling due within one year	10	<u>(784,629)</u>	<u>(828,419)</u>
Net Current Liabilities		<u>(134,027)</u>	<u>(183,739)</u>
 Total Assets less Current Liabilities		(3,013)	(49,759)
 Creditors:			
Amounts falling due after more than one year	11	-	(13,014)
Net Liabilities		<u>(3,013)</u>	<u>(62,773)</u>
 Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(3,113)	(62,873)
		<u>(3,013)</u>	<u>(62,773)</u>
Equity attributable to owners of the company		<u>(3,013)</u>	<u>(62,773)</u>

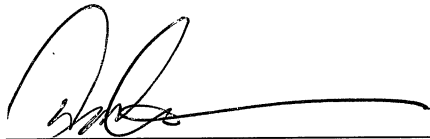
RED TORCH GINGER LIMITED
BALANCE SHEET
AS AT 30 APRIL 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

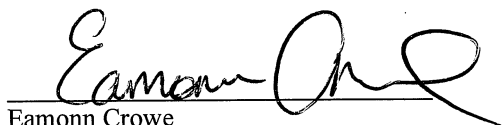
We, as directors of Red Torch Ginger Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:



Damon Crowe
Director



Eamonn Crowe
Director

RED TORCH GINGER LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 APRIL 2025

	Called-up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(143,766)	(143,666)
Profit for the financial year	-	80,893	80,893
At 30 April 2024	100	(62,873)	(62,773)
Profit for the financial year	-	59,760	59,760
At 30 April 2025	100	(3,113)	(3,013)

RED TORCH GINGER LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

1. General Information

Red Torch Ginger Limited is a company limited by shares incorporated in Ireland. 15 St. Andrew's Street, Dublin 2 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight-line basis over its economic useful life, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Straight-line over the life of the lease
Fixtures, fittings and equipment	-	12.5% Straight-line
Leasehold improvements	-	12.5% Straight-line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

RED TORCH GINGER LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in, first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost, less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025 €	2024 €
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	11,448	11,448
Depreciation of tangible assets	24,863	20,833
Government grants received	(14,000)	-
	1,169	2,338
4. Interest payable and similar expenses	2025 €	2024 €
Interest	1,169	2,338
	1,169	2,338

RED TORCH GINGER LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

5. Employees

The average monthly number of employees, including executive directors, during the financial year was 25 (2024 - 23).

6. Intangible assets

	Goodwill €
Cost	
At 1 May 2024	272,500
	<hr/>
At 30 April 2025	272,500
	<hr/>
Provision for diminution in value	
At 1 May 2024	240,386
Charge for financial year	11,448
	<hr/>
At 30 April 2025	251,834
	<hr/>
Net book value	
At 30 April 2025	20,666
	<hr/> <hr/>
At 30 April 2024	32,114
	<hr/> <hr/>

7. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Leasehold improvements €	Total €
Cost				
At 1 May 2024	365,384	622,814	157,348	1,145,546
Additions	-	33,345	-	33,345
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	365,384	656,159	157,348	1,178,891
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 May 2024	327,916	558,416	157,348	1,043,680
Charge for the financial year	15,600	9,263	-	24,863
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	343,516	567,679	157,348	1,068,543
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 30 April 2025	21,868	88,480	-	110,348
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2024	37,468	64,398	-	101,866
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. Stocks

	2025 €	2024 €
Food and drink	31,223	25,000
	<hr/> <hr/>	<hr/> <hr/>

The replacement cost of stocks did not differ significantly from the figures shown.

RED TORCH GINGER LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

9. Debtors	2025 €	2024 €
Trade debtors	8,028	10,664
Amounts owed by group undertakings	380,993	371,742
Other debtors	7,841	-
Taxation	-	2,274
Prepayments	32,588	43,947
	429,450	428,627
	429,450	428,627
10. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	12,682	12,787
Trade creditors	96,945	86,007
Taxation	190,078	238,582
Directors' current accounts (note 15)	11,936	9,560
Other creditors	449	3,341
Accruals and deferred income	472,539	478,142
	784,629	828,419
	784,629	828,419
At the year end, the company had a loan with AIB Bank. The bank holds a personal guarantee from Damon Crowe in respect of its loan balance with the company.		
11. Creditors	2025 €	2024 €
Amounts falling due after more than one year		
Bank loans	-	13,014
	-	13,014
	-	13,014
Bank loans		
Repayable in one year or less, or on demand	12,682	12,787
Repayable between one and two years	-	13,014
	12,682	25,801
	12,682	25,801
12. Income Statement	2025 €	2024 €
At 1 May 2024	(62,873)	(143,766)
Profit for the financial year	59,760	80,893
	(3,113)	(62,873)
	(3,113)	(62,873)
13. Financial commitments		
The company had a lease commitment during the year, but this was fully paid off by the year end.		

RED TORCH GINGER LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

14. Capital commitments

The company had no capital commitments at the financial year-ended 30 April 2025.

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	60,000	62,803
Pension contributions	10,000	10,000
	<u>70,000</u>	<u>72,803</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Damon Crowe	<u>11,936</u>	<u>9,560</u>

16. Related party transactions

Menston Investments Limited owns 100% of Red Torch Ginger Limited.

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

17. Parent company

The company regards Menston Investments Limited as its parent company.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2025.