

**Company Number: 138719**

**O'Connor Autotours Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**O'Connor Autotours Limited**  
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**O'Connor Autotours Limited**  
**BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>241,496</u>	<u>58,649</u>
<b>Current Assets</b>			
Debtors	7	15,726	5,779
Cash and cash equivalents		<u>200,324</u>	<u>228,528</u>
		<u>216,050</u>	<u>234,307</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(109,666)</u>	<u>(114,973)</u>
<b>Net Current Assets</b>		<u>106,384</u>	<u>119,334</u>
<b>Total Assets less Current Liabilities</b>		<u><u>347,880</u></u>	<u><u>177,983</u></u>
<b>Equity</b>			
Called up share capital presented as equity		1,270	1,270
Revaluation reserve	9	182,766	182,766
Retained earnings		<u>163,844</u>	<u>(6,053)</u>
<b>Equity attributable to owners of the company</b>		<u><u>347,880</u></u>	<u><u>177,983</u></u>

# **O'Connor Autotours Limited**

## **BALANCE SHEET**

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of O'Connor Autotours Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 February 2026 and signed on its behalf by:**

**Barry O'Connor**  
**Director**

**O'Connor Autotours Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Revaluation reserve €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	1,270	182,766	(82,558)	101,478
Profit for the financial year	-	-	76,505	76,505
<b>At 31 December 2024</b>	1,270	182,766	(6,053)	177,983
Profit for the financial year	-	-	169,897	169,897
<b>At 31 December 2025</b>	<b>1,270</b>	<b>182,766</b>	<b>163,844</b>	<b>347,880</b>

# O'Connor Autotours Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

O'Connor Autotours Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 138719. The registered office of the company is 100 New Street, Killarney, Co. Kerry which is also the principal place of business of the company. The principal activity of the company is the operation of a coach hire business at Killarney, County Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible fixed assets are initially stated at cost or at valuation and subsequently measured at cost, less accumulated depreciation and any impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

# O'Connor Autotours Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term employee benefits, including wages and salaries, paid holiday arrangements and post-employment benefits (in the form of a defined contribution pension plan) are recognised as an expense in the financial year in which employees render the related service.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumption below to be its critical accounting estimate and judgement:

### Useful Lives of Tangible fixed assets

Long-lived assets comprising primarily of motor vehicles, fixtures fittings & equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and in some cases their residual values. The director regularly reviews these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patters of consumption, physical condition and expected economic utilisation of assets. Changes in useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €241,496 (2024: €58.649)

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>63,153</b>	53,940
(Profit) on disposal of tangible assets	<b>(83,500)</b>	-
	<u>                    </u>	<u>                    </u>

## 5. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 12).

## O'Connor Autotours Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2025	37,989	880,510	918,499
Additions	-	246,000	246,000
Disposals	-	(173,850)	(173,850)
At 31 December 2025	<u>37,989</u>	<u>952,660</u>	<u>990,649</u>
<b>Depreciation</b>			
At 1 January 2025	35,666	824,184	859,850
Charge for the financial year	465	62,688	63,153
On disposals	-	(173,850)	(173,850)
At 31 December 2025	<u>36,131</u>	<u>713,022</u>	<u>749,153</u>
<b>Net book value</b>			
At 31 December 2025	<u><b>1,858</b></u>	<u><b>239,638</b></u>	<u><b>241,496</b></u>
At 31 December 2024	<u>2,323</u>	<u>56,326</u>	<u>58,649</u>

### 7. Debtors

	2025 €	2024 €
Trade debtors	<b>3,226</b>	3,279
Other debtors	<b>12,500</b>	2,500
	<u><b>15,726</b></u>	<u>5,779</u>

#### Debtors

Trade and other debtors are recognised initially at transaction price and subsequently measured at amortised cost, less any impairment losses.

Debtors are reviewed at each reporting date for indicators of impairment. Any impairment losses identified are recognised in profit or loss. Debtors are written off when there is no reasonable expectation of recovery.

### 8. Creditors

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Trade creditors	<b>13,968</b>	14,483
Taxation	<b>15,083</b>	11,403
Director's current account (Note 10)	<b>77,306</b>	85,864
Accruals	<b>3,309</b>	3,223
	<u><b>109,666</b></u>	<u>114,973</u>

#### Creditors

Trade and other creditors are recognised initially at transaction price and subsequently measured at amortised cost.

Creditors represent obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and other third parties.

Amounts are classified as current liabilities where payment is due within one year. Where payment is due after more than one year, amounts are shown as falling due after more than one year.

**O'Connor Autotours Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**9. Reserves**

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 January 2025	182,766	(6,053)	176,713
Profit for the financial year	-	169,897	169,897
	<u>182,766</u>	<u>163,844</u>	<u>346,610</u>
At 31 December 2025	<u>182,766</u>	<u>163,844</u>	<u>346,610</u>

**10. Director's remuneration and transactions**

	2025 €	2024 €
Remuneration	<u>10,660</u>	<u>10,660</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Barry O'Connor	<u>77,306</u>	<u>85,864</u>

B. O'Connor was owed €77,306 at the period-end on foot of loans made to the company in previous periods. This amount is included in current liabilities and the loan is unsecured, interest free and repayable on demand.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 17 February 2026.