

Company Number: 654606

Orrantree Leisure limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Orrantree Leisure limited
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Orrantree Leisure limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Edward Heffernan
Company Secretary

Mr. Edward Ahearne
Director

Mr. Ronan Ryan
Director

3 March 2026

3 March 2026

Orrantree Leisure limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	119,889	148,354
Current Assets			
Debtors	7	1,274,572	20,100
Cash and cash equivalents		202,997	1,016,871
		1,477,569	1,036,971
Creditors: amounts falling due within one year	8	(43,299)	(80,538)
Net Current Assets		1,434,270	956,433
Total Assets less Current Liabilities		1,554,159	1,104,787
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,554,059	1,104,687
Equity attributable to owners of the company		1,554,159	1,104,787

We as Directors of Orrantree Leisure limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Mr. Edward Heffernan
Company Secretary

Mr. Edward Ahearne
Director

Mr. Ronan Ryan
Director

Orrantree Leisure limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	700,548	700,648
Profit for the financial year	-	404,139	404,139
At 30 June 2024	100	1,104,687	1,104,787
Profit for the financial year	-	449,372	449,372
At 30 June 2025	100	1,554,059	1,554,159

Orrantree Leisure limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Orrantree Leisure limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 654606. The registered office of the company is Unit 1, Building 4, Delta Retail Park, Ballysimon, Limerick, Ireland which is also the principal place of business of the company. The principal activity of the company is Other Amusement and Recreation Activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Orrantree Leisure limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	35,962	35,025
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 27, (2024 - 33).

	2025	2024
	Number	Number
Staff	27	33
	<u> </u>	<u> </u>

Orrantree Leisure limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tax on profit		
	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	64,196	50,483
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	513,568	454,622
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	64,196	56,828
Effects of:		
Start Up Relief	-	(6,345)
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	64,196	50,483
	<u> </u>	<u> </u>
6. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	280,197	280,197
Additions	7,497	7,497
	<u> </u>	<u> </u>
At 30 June 2025	287,694	287,694
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	131,843	131,843
Charge for the financial year	35,962	35,962
	<u> </u>	<u> </u>
At 30 June 2025	167,805	167,805
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	119,889	119,889
	<u> </u>	<u> </u>
At 30 June 2024	148,354	148,354
	<u> </u>	<u> </u>
7. Debtors		
	2025	2024
	€	€
Amounts owed by connected parties (Note 11)	1,274,472	-
Directors' current accounts	-	20,000
Prepayments	100	100
	<u> </u>	<u> </u>
	1,274,572	20,100
	<u> </u>	<u> </u>

Orrantree Leisure limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	17,357	22,614
Taxation	25,942	57,924
	43,299	80,538

9. Income Statement

	2025	2024
	€	€
At 1 July 2024	1,104,687	700,548
Profit for the financial year	449,372	404,139
At 30 June 2025	1,554,059	1,104,687

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Gamella Ltd	1,274,472	1,274,472	-	-

Orrantree Leisure Ltd provided Gamella Ltd with a loan of €1,274,472.10. No repayments has been made during the financial year. First repayments are expected in 2026. No interest has been charged on the loan.

Ronan Ryan is a director and shareholder of Orrantree Leisure Ltd and Gamella Ltd.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.