

**A.B.E.E.S LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR  
THE PERIOD ENDED 31ST MARCH 2025**

Company Number: 762051

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**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Anthony Boyle
<b>Secretary</b>	Tara O'Keeffe
<b>Company Number</b>	762051
<b>Place of Registration</b>	Republic of Ireland.
<b>Registered Office</b>	A.B.E.E.S Ltd 7 The Monks Kilmoney Road, Carrigaline Co. Cork
<b>Business Address</b>	A.B.E.E.S Ltd 7 The Monks Kilmoney Road, Carrigaline Co. Cork
<b>Accountants</b>	Kerr Accountants Chartered Accountants & Registered Auditors Unit 1A, Tramore Commercial Park, Tramore Road, Cork.
<b>Bankers</b>	Bank of Ireland Little Island Cork

**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

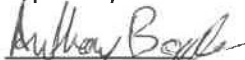
	<b>2025</b>
	<b>€</b>
Fixed Assets	16,729
Current Assets	6,166
Creditors: amounts falling due within one year	<u>(5,718)</u>
<b>Net Current Assets</b>	<u>448</u>
<b>Total assets less current liabilities</b>	17,177
Accruals and deferred income	(1,630)
Creditors: amounts falling due greater than one year	<u>(15,651)</u>
<b>Net Assets</b>	<u>(104)</u>
<b>Capital and Reserves</b>	<u>(104)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of A.B.E.E.S Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company); the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Board and authorised for issue on 12.12.25 and signed on its behalf by:

  
Anthony Boyle  
Director

12/12/25  
Date

**NOTES TO THE FINANCIAL STATEMENTS***as at 31 March 2025***1. GENERAL INFORMATION**

A.B.E.E.S Ltd is a company limited by shares incorporated in Republic of Ireland A.B.E.E.S Ltd, 7 The Monks Kilmoney Road, CarrigalineCo. Cork, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Machinery and equipment	12.5% straight line on cost
Motor vehicles	12.5% straight line on cost
Office equipment	12.5% straight line on cost
Buildings	2% straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**NOTES TO THE FINANCIAL STATEMENTS***as at 31 March 2025***Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Share capital of the company****Ordinary share capital of the company**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**3. APPROPRIATION OF INCOME STATEMENT**

	<b>2025</b>
	€
Profit brought forward	0
Loss / Profit for the year	<u>(204)</u>
	<u><u>(204)</u></u>