

Company registration number: 688755

DSC Gym Limited

Unaudited abridged financial statements

for the financial year ended 28 February 2025

DSC Gym Limited

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DSC Gym Limited

Directors and other information

Directors	Mr James Farrelly Mr Jason Kinsella
Secretary	Mr Jason Kinsella
Company number	688755
Registered office	Oaklands Tara Hill Gorey Co Wexford Y25 Y7V2
Business address	Unit 8 Hills Industrial Estate Lower Lucan Road Co Dublin
Accountants	Doyle Foley & Co Ashwood The Avenue Gorey Co Wexford Y25 N235
Bankers	Allied Irish Bank Naas Road Business Bank Naas Road Dublin 22

DSC Gym Limited

**Balance sheet
As at 28 February 2025**

	2025		2024	
	€	€	€	€
Fixed assets		-		44,328
Current assets	2,125		4,897	
Prepayments and accrued income	-		179	
		2,125		5,076
Creditors: amounts falling due within one year		(45,897)		(57,748)
Net current liabilities		<u>(43,772)</u>		<u>(52,672)</u>
Total assets less current liabilities		(43,772)		(8,344)
Accruals and deferred income		(1,885)		(3,000)
Net liabilities		<u><u>(45,657)</u></u>		<u><u>(11,344)</u></u>
Capital and reserves		<u><u>(45,657)</u></u>		<u><u>(11,344)</u></u>

We, as directors of DSC Gym Limited state that:

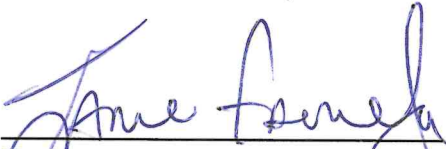
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

DSC Gym Limited

**Balance sheet (continued)
As at 28 February 2025**

These abridged financial statements were approved by the board of directors on 15 January 2025 and signed on behalf of the board by:



Mr James Farrelly
Director



Mr Jason Kinsella
Director

DSC Gym Limited

Notes to the abridged financial statements Financial year ended 28 February 2025

1. General information

DSC Gym Limited is primarily engaged in the the provision of activities of the operation of a gym and fitness centre.

The address of the registered office is Oaklands, Tara Hill, Gorey, Co Wexford, Y25 Y7V2. The company is a private company limited by shares, registered in Ireland and its company registration number is 688755.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows;

Basis of preparation

The Financial Statements are prepared on the going concern basis , under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Association of Chartered Ceritfied Accountants] including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105', the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

DSC Gym Limited

Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(11,444)	(7,808)
Loss for the financial year	(34,313)	(3,636)
At the end of the financial year	<u>(45,757)</u>	<u>(11,444)</u>