

Agripluss Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Agripluss Limited

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Agripluss Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Stephen John Barrett
Director

Ilona Upmale
Director

9 March 2026

Agripluss Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>247,992</u>	<u>249,073</u>
Current Assets			
Stocks	9	3,740	7,500
Debtors	10	15,049	21,763
Cash and cash equivalents		<u>1,132</u>	<u>3,129</u>
		<u>19,921</u>	<u>32,392</u>
Creditors: amounts falling due within one year	11	<u>(297,044)</u>	<u>(281,501)</u>
Net Current Liabilities		<u>(277,123)</u>	<u>(249,109)</u>
Total Assets less Current Liabilities		(29,131)	(36)
Creditors:			
amounts falling due after more than one year	12	<u>(40,642)</u>	<u>(27,725)</u>
Net Liabilities		<u>(69,773)</u>	<u>(27,761)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(69,873)</u>	<u>(27,861)</u>
Equity attributable to owners of the company		<u>(69,773)</u>	<u>(27,761)</u>

Agripluss Limited

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Agripluss Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Stephen John Barrett
Director

Ilona Upmale
Director

Agripluss Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	(3,047)	(2,947)
Loss for the financial year	-	(24,814)	(24,814)
At 31 December 2024	100	(27,861)	(27,761)
Loss for the financial year	-	(42,012)	(42,012)
At 31 December 2025	100	(69,873)	(69,773)

Agripluss Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Agripluss Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 732861. The registered office of the company is Skidoo, Ballyboughal, Dublin, A41 EV74, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of approval of the financial statements and are satisfied that no material uncertainty exists regarding the company's ability to meet its liabilities as they fall due.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accordingly the financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern

Provision for doubtful debts

The company trades with a large and varied number of customers on credit terms. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment provision is required. The level of provision required is reviewed on an ongoing basis and has been disclosed in the notes to the financial statements. The total trade debtors is €13,474 (31st December 2024: €20,113)

Useful Lives of Tangible Fixed Assets

Establishing lives for depreciation purposes of property, plant and equipment. The annual depreciation charge and amortisation charge depends primarily on the estimated lives of each type of asset and in certain circumstances, estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on the depreciation and amortisation charge for the period. Detail of useful lives is included in the accounting policies.

4. Going concern

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. In addition, the directors have confirmed that they will not recall their loan within 12 months. The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn. The company is Start-up Company.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Operating loss	2025	2024	
	€	€	
Operating loss is stated after charging:			
Depreciation of tangible assets	47,387	41,512	
	<u> </u>	<u> </u>	
6. Interest payable and similar expenses	2025	2024	
	€	€	
Interest	4,247	3,292	
	<u> </u>	<u> </u>	
7. Employees			
The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).			
	2025	2024	
	Number	Number	
Directors	1	1	
	<u> </u>	<u> </u>	
8. Tangible assets			
	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2025	326,550	5,549	332,099
Additions	47,000	-	47,000
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	373,550	5,549	379,099
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2025	81,638	1,388	83,026
Charge for the financial year	47,387	694	48,081
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	129,025	2,082	131,107
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	244,525	3,467	247,992
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	244,912	4,161	249,073
	<u> </u>	<u> </u>	<u> </u>
9. Stocks	2025	2024	
	€	€	
Work in progress	3,740	7,500	
	<u> </u>	<u> </u>	
The replacement cost of stock did not differ significantly from the figures shown.			
10. Debtors	2025	2024	
	€	€	
Trade debtors	13,474	20,113	
Prepayments	1,575	1,650	
	<u> </u>	<u> </u>	
	15,049	21,763	
	<u> </u>	<u> </u>	

Agripluss Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	19,033	17,467
Trade creditors	9,984	9,653
Taxation	2,711	4,227
Directors' current accounts (Note 15)	263,966	248,804
Accruals	1,350	1,350
	<u>297,044</u>	<u>281,501</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>40,642</u>	<u>27,725</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	29,039	25,200
Repayable between one and five years	29,039	25,200
Repayable after five years	11,603	2,525
	<u>69,681</u>	<u>52,925</u>
Finance charges and interest allocated to future accounting periods	(10,006)	(7,733)
	<u>59,675</u>	<u>45,192</u>
13. Income Statement		
	2025	2024
	€	€
At 1 January 2025	(27,861)	(3,047)
Loss for the financial year	(42,012)	(24,814)
At 31 December 2025	<u>(69,873)</u>	<u>(27,861)</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>12,000</u>	<u>12,000</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Stephen John Barrett	<u>263,966</u>	<u>248,804</u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.