

Company Number: 727312

**Barry Brennan Motors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

# Barry Brennan Motors Limited

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**Barry Brennan Motors Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Barry Brennan
<b>Company Secretary</b>	Michelle Murphy Brennan
<b>Company Number</b>	727312
<b>Registered Office and Business Address</b>	Tawnylaheen Pontoon Rd Castlebar Mayo F23Y867
<b>Accountants</b>	Michael Kelly & Company Spencer Street, Castlebar Co.Mayo
<b>Bankers</b>	Bank Of Ireland Ellison Street Castlebar Mayo Ireland

# **Barry Brennan Motors Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 October 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Barry Brennan**  
**Director**

**11 March 2026**

# Barry Brennan Motors Limited

## BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	161,581	93,293
<b>Current Assets</b>			
Stocks	7	338,262	113,940
Debtors	8	212,545	106,737
Cash and cash equivalents		135,556	171,374
		<u>686,363</u>	<u>392,051</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(175,361)</u>	<u>(152,661)</u>
<b>Net Current Assets</b>		<u>511,002</u>	<u>239,390</u>
<b>Total Assets less Current Liabilities</b>		<u><u>672,583</u></u>	<u><u>332,683</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		672,483	332,583
<b>Equity attributable to owners of the company</b>		<u><u>672,583</u></u>	<u><u>332,683</u></u>

I as Director of Barry Brennan Motors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 March 2026 and signed on its behalf by:**

**Barry Brennan  
Director**

**Barry Brennan Motors Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 October 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 November 2023</b>	100	154,699	154,799
Profit for the financial year	-	177,884	177,884
<b>At 31 October 2024</b>	100	332,583	332,683
Profit for the financial year	-	339,900	339,900
<b>At 31 October 2025</b>	<b>100</b>	<b>672,483</b>	<b>672,583</b>

# Barry Brennan Motors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

Barry Brennan Motors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 727312. The registered office of the company is Tawnylaheen, Pontoon Rd, Castlebar, Mayo, F23Y867 which is also the principal place of business of the company. The principal activity of the company is the repair and sale of motor vehicles.

The company traded successfully during the financial year and profitability improved significantly compared with the prior year. Turnover increased to €1,115,728 and profit after tax amounted to €339,900 (2024: €177,884).

The director is satisfied with the financial position of the company at the financial year end and expects the company to continue trading at similar levels in the forthcoming year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	25% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Barry Brennan Motors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

#### Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

#### Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>44,187</b>	29,081
(Profit) on disposal of tangible assets	<b>(1,000)</b>	-
	<u><u>43,187</u></u>	<u><u>29,081</u></u>

## Barry Brennan Motors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

#### 4. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	2025 Number	2024 Number
Mechanics	<u>3</u>	<u>3</u>

#### 5. Tax on profit

	2025 €	2024 €
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##### (a) Analysis of charge in the financial year

###### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>51,542</u>	<u>27,728</u>
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##### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>391,442</u>	<u>205,612</u>
Profit before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50% (2024 - 12.50%)	<u>48,930</u>	<u>25,702</u>
<b>Effects of:</b> Depreciation in excess of capital allowances for period	<u>2,612</u>	<u>2,026</u>
Total tax charge for the financial year (Note 5 (a))	<u>51,542</u>	<u>27,728</u>

#### 6. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 November 2024	-	800	18,320	131,334	150,454
Additions	23,678	29,300	22,047	44,950	119,975
Disposals	-	-	-	(12,500)	(12,500)
At 31 October 2025	<u>23,678</u>	<u>30,100</u>	<u>40,367</u>	<u>163,784</u>	<u>257,929</u>
<b>Depreciation</b>					
At 1 November 2024	-	400	4,227	52,534	57,161
Charge for the financial year	-	6,060	5,370	32,757	44,187
On disposals	-	-	-	(5,000)	(5,000)
At 31 October 2025	<u>-</u>	<u>6,460</u>	<u>9,597</u>	<u>80,291</u>	<u>96,348</u>
<b>Net book value</b>					
At 31 October 2025	<u>23,678</u>	<u>23,640</u>	<u>30,770</u>	<u>83,493</u>	<u>161,581</u>
At 31 October 2024	<u>-</u>	<u>400</u>	<u>14,093</u>	<u>78,800</u>	<u>93,293</u>

## Barry Brennan Motors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. <b>Stocks</b>	2025 €	2024 €
Raw materials	10,000	113,940
Finished goods and goods for resale	328,262	-
	<u>338,262</u>	<u>113,940</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. <b>Debtors</b>	2025 €	2024 €
Trade debtors	211,995	106,187
Prepayments	550	550
	<u>212,545</u>	<u>106,737</u>

9. <b>Creditors</b> <b>Amounts falling due within one year</b>	2025 €	2024 €
Trade creditors	18,688	23,403
Taxation	52,351	25,070
Director's current account (Note 12)	99,550	100,269
Accruals	4,772	3,919
	<u>175,361</u>	<u>152,661</u>

10. <b>Income Statement</b>	2025 €	2024 €
At 1 November 2024	332,583	154,699
Profit for the financial year	339,900	177,884
At 31 October 2025	<u>672,483</u>	<u>332,583</u>

### 11. **Capital commitments**

The company had no material capital commitments at the financial year-ended 31 October 2025.

12. <b>Director's remuneration and transactions</b>	2025 €	2024 €
Remuneration	43,886	40,351

The following amounts are repayable to the director:

	2025 €	2024 €
Barry Brennan	<u>99,550</u>	<u>100,269</u>

### 13. **Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Barry Brennan Motors Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 11 March 2026.