

Andrew Gough Refrigeration Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Andrew Gough Refrigeration Limited
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Andrew Gough Refrigeration Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	5	21,690	28,948
Current Assets			
Inventories	6	7,760	6,750
Receivables	7	93,174	276,489
Cash at bank and in hand		617,964	429,693
		718,898	712,932
Payables: amounts falling due within one year	8	(261,512)	(367,676)
Net Current Assets		457,386	345,256
Total Assets less Current Liabilities		479,076	374,204
Equity			
Called up share capital presented as equity		1	1
Retained earnings	9	479,075	374,203
Shareholders' Funds		479,076	374,204

We as Directors of Andrew Gough Refrigeration Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 16 September 2025 and signed on its behalf by:

Andrew Gough
Director

Fiona Gough
Director

Andrew Gough Refrigeration Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Andrew Gough Refrigeration Limited is a company limited by shares incorporated in Ireland. Cummeen Hill,, Carrigaline,, Co. Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Andrew Gough Refrigeration Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	7,258	7,258
(Profit) on disposal of tangible assets	-	(5,458)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 3).

	2025	2024
	Number	Number
Apprentices	1	1
Directors	2	2
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

Andrew Gough Refrigeration Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tangible assets	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	23,856	31,385	55,241
At 30 June 2025	23,856	31,385	55,241
Depreciation			
At 1 July 2024	20,016	6,277	26,293
Charge for the financial year	981	6,277	7,258
At 30 June 2025	20,997	12,554	33,551
Net book value			
At 30 June 2025	2,859	18,831	21,690
At 30 June 2024	3,840	25,108	28,948
6. Inventories		2025	2024
		€	€
Finished goods and goods for resale		7,760	6,750
The replacement cost of stock did not differ significantly from the figures shown.			
7. Receivables		2025	2024
		€	€
Trade receivables		93,174	259,565
Prepayments		-	16,924
		93,174	276,489
8. Payables		2025	2024
Amounts falling due within one year		€	€
Trade creditors		130,142	245,696
Taxation		118,399	107,939
Accruals		12,971	14,041
		261,512	367,676
9. Profit and loss account		2025	2024
		€	€
At 1 July 2024		374,203	327,034
Profit for the financial year		104,872	47,169
At 30 June 2025		479,075	374,203
10. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 June 2025.			

Andrew Gough Refrigeration Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 September 2025.