

PAUL RYAN MOTOR CYCLES LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2025

IN ACCORDANCE WITH THE COMPANY'S ACT 2014.

Company Registration Number 385353 (Ireland)

PAUL RYAN MOTORCYCLES LIMITED

COMPANY INFORMATION

Directors: Paul Ryan
Anne Ryan

Secretary: Paul Ryan

Company number: 385353

Registered Office: JFK Industrial Estate
Dublin 12

Business Address: JFK Industrial Estate
Dublin 12

Bankers: Allied Irish Bank
45 Tower Road
Clondalkin
Dublin 22

PAUL RYAN MOTORCYCLES LIMITED

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PAUL RYAN MOTORCYCLES LIMITED

DIRECTOR'S REPORT

The Directors present their report and financial statements for the period ended 31st December 2025

Principal Activities and Review of the Business

The principal activity of the Company continued to be that of motorcycle sales and repairs.

The results of the period and financial position at the period end were considered by the Directors.

Results and Dividends

The results of the period are set out on page 3.

The Directors do not propose the payment of an ordinary dividend.

Future Developments

Based on the 2025/6 financial landscape of the motorcycle sales sector, businesses are navigating a period of cautious positivity. In the UK and Ireland Motorcycle sales have taken a downturn, however we have maintained growth in the motorcycle repair sector and subsequently remained in profit.

Directors

The following Directors have held office since 1st January 2025:

Paul Ryan,

Anne Ryan

Director's Interests

The Directors' beneficial interests in the shares of the Company were as stated below:

Ordinary Shares €1 each

	31 st December 24	1 st January 2025
Anne Ryan	1	1
Paul Ryan	1	1

PAUL RYAN MOTORCYCLES LIMITED

Book of Accounts

The Company's Directors are aware of their responsibilities, under Sections 305 to 321 of the Companies Act 2014, to maintain proper books of accounts and are discharging their responsibility by ensuring that sufficient company resources are available for the task.

The Books of Accounts are held at the Company's Registered Office.

TAXATION STATUS

The Company was a close company as defined in CA 2014 and this position has not changed since the end of the financial year

Anne Ryan

Director

Dated: 16th March 2026

Paul Ryan

Director

Paul Ryan Motorcycles' Limited

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2025

		2025	2024
	Notes	€	€
Turnover	2	74,224	87,154
Cost of Sales		<u>43,936</u>	<u>47,246</u>
Gross Profit		30,288	39,909
Administrative expenses		<u>29,694</u>	<u>36,688</u>
Operating (loss) / profit	3	€ 594	3,220
Other interest receivable and similar income	4	0	0
(Loss) / Profit for the period		€ 594	€ 3,220
Tax on (loss)/profit on ordinary activities	5	0	0
(Loss)/profit for the period following Taxation		<u>€ 594</u>	<u>€ 2,817</u>

The Profit and Loss Account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

This is to certify that the above (page 3) is approved by the Board and authorised for issue on 16th March 2026

Ann
Ryan

Paul Ryan

Director

Director

Paul Ryan Motorcycles' Limited

BALANCE SHEET AS AT 31ST DECEMBER 2025

Current Assets	Notes	2025	2024
Stocks	6	€ 10,640	€ 8,264
Bank Balance, cash and additional assets		€ 5048	1,802
Creditors: amounts falling due within one year.	7	-€ 13,070	-€8,042
Total Assets less current liabilities		- € 2,618	€ 2,024

Capital and Reserves

Called up share capital	8	€ 1	€ 1
Profit and Loss Account	9	€ 594	3,220
Shareholder's Funds	10	2,618	€ 2,024

We as directors of Paul Ryan Motorcycles, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Company's Act 2014

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.

(c) the shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2)

(d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and its profits or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

(e) the Company has relied on the specified exemption as a Micro Company contained in section 352 Company's Act 2014; the company has done so on the grounds that it is entitled to the benefit of the exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Company's Act 2014.

On behalf of the board:

Ann Ryan

Paul Ryan

Director

Director

16th March 2026

16th March 2026

PAUL RYAN MOTORCYCLES LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2025

1. Accounting Policies

1.1 Accounting Convention

1.2 The financial statements are prepared under the historical cost convention

1.3 The Directors have prepared projected cash flow information for the period ending nine months from the date of their approval of these financial statements. On the basis of this cash flow information the Directors consider that the Company will have sufficient resources to continue to operate. On this basis, the Directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from this assumption proving incorrect.

1.4 Compliance with Accounting Standards. The financial statements are prepared in accordance with International Accounting Standards (IFRS) or Company's Act Financial Statements (CAFS) which are prepared in accordance to section 3, 3a, 3d, and 4 of Company's Act 2014.

1.5 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Incorporation and Trading

The Company was incorporated on 24th April 2004 and commenced trading on 1st October 2004.

2. Turnover

The total turnover of the Company for the period is derived from its principal activity wholly undertaken in the Republic of Ireland.

3. Operating (Loss)/Profit	2025	2024
	€	€
Operating (Loss)/Profit is stated after charging		
Auditor's Remuneration	0	0
4. Other interest receivable and similar income	€	€
Bank interest	1	1
5. Taxation	2025	2024
	€	€
Domestic current tax year	74	403
Adjustment for prior years	(0)	0
Current tax charge	74	403
Factors affecting the tax charge for the period		
(Loss)/Profit on Ordinary Activities before taxation	594	3,220
Multiplied by standard rate of Irish Corporation Tax		
Of 12.50% (2025: 12.5%)	74	403
Effects of:		
Tax losses utilised	0	0
Adjustments to previous periods	0	0
Current tax charges	74	403
6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	10,640	8,264

PAUL RYAN MOTORCYCLES LIMITED

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31st DECEMBER 2025

7. Creditors: amounts falling due with one year	2025	2024
	€	€
Directors' current accounts (see note 1.2)		
Other Creditors	13,070	8,042
Accruals and deferred income		
Total	0	0
Included in other creditors are amounts Relating to taxation as follows:		
V.A.T. control account	1,043	1,857
.Share Capital		
	2025	2024
	€	€
Authorised		
1,000,000 Ordinary of €1 each Allotted, called up and fully paid	1,000,000	1,000,000
2 Ordinary of €1 each	2	2
8. Statement of movements on Profit and Loss Account		
		Profit and Loss Account €
Balance at 1 st January 2025		2,024
Profit (loss) for the period		594
Balance at 31 st December 2025		2,618

PAUL RYAN MOTORCYCLES LIMITED

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31st DECEMBER 2025

9. Reconciliation of movements in Shareholders' funds	2025	2024
	€	€
(Loss)/Profit for the financial period	594	-1,196
Opening Shareholders' funds	2,024	3,220
Closing Shareholders' funds	2,618	2,024
10. Directors' emoluments	2025	2024
	€	
Remuneration including pension contributions	15,600	15,600

11. Transactions with Directors

Paul Ryan rents the premises to the Company. Rent paid in 2025 equals €2,000.

Directors' loan, from Paul Ryan to the company on establishment of Paul Ryan Motorcycles Limited.

In 2012, opening balance € 16,150, succeeding accounting adjustment following Revenue Audit (7,128) from 2011 accounts.

Repaid in 2012 year (€3,700), Closing balance €12,450, Repaid in 2013 (€3300)

No repayments made to Directors in 2014

Balance on 31st December 2014 remains at (€9,150)

Following an additional cash investment by Paul Ryan (Director) of €22,500 in 2015, the closing balance on 31st December 2015 equals €31,650.

Following further cash investment by Paul Ryan (Director) of €7,750 and repayment of €2,950, closing balance on 31st December 2016 equals €36,450. 85% accounted for in "creditors falling due in twelve months".

In 2017 a total of €10,000 was repaid to the Directors. The following balance was €26,450.

11. Transactions with Directors continued;

In 2018 a further €2,000 was provided by the directors and a total of €9,450 was repaid to Mr. Paul Ryan.

In 2019 €9500 was repaid to the directors, the balance on 31st Dec 2019 equals €9500. In 2019 the total of additional investment since 2015 of €32,250 (as listed above) from the directors was accounted for in assets. This investment is listed and accounted for on the 2019 CT1 return.

On 31st December 2020 the total balance owed to the directors remains at €9500.

In 2021 the Directors provided an additional 1,650 euros to the company. Breakdown as follows; 12th Nov. €500, 8th Dec. €1000, 13th Dec €150. Total at end of 2021 equals €11,150.

In 2022, a total of 1,370 euro was contributed to the company by the directors. Total at the end of 2022 equals 12,520 euro. Repayments scheduled (as accounted in creditors) at €800 per month in 2023.

In 2023 a total of 7,940 euro was repaid to the directors. The remaining balance of the loan to the company from the directors equals 4,580 euro. In 2024 the loan balance was paid in full to the directors. In 2025 there are no transactions made.

Employees,

Number of employees

The average monthly number of employees

(including Directors) during the period was:

	2025	2024
	Number	Number
	2	2
	€	€
Employment costs	2025	2024
Wages and Salaries (to director)	15,600	15,600

PAUL RYAN MOTORCYCLES LIMITED

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31st DECEMBER 2025

12. Post balance sheet events

None of consequence have arisen

13. Approval of financial statements

The Directors approved the financial statements

On 16th March 2026

PAUL RYAN MOTORCYCLES LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31ST DECEMBER 2025

	2025	2024
Turnover	€ 74,224	€ 87,154
Cost of Sales		
Opening stock of finished goods	€ 8,264	€ 10,692
Purchases	€ 46,312	€ 44,818
Closing stock of finished goods	-€ 10,640	-€ 8,264
Gross profit	€ 30,288	€ 39,908
Administrative Expenses	-€ 29,694	-€36,688
Operating (loss)/profit	€ 594	€ 3,220
Other interest receivable and similar income		
Bank interest received	€ 1	€ 1
(Loss)/profit before taxation	€ 594	€ 3,220

Paul Ryan Motorcycles Limited

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATION EXPENSES FOR THE YEAR ENDING 31ST DECEMBER 2025

	2025	2024
Administrative expenses		
Directors Remuneration	€ 15,600	€ 15,600
Rates & Rent	€ 3,471	€ 5,217
Insurance & Security	€ 4,813	€ 3,588
Workshop consumables	€ 173	€ 2,675
Light & heat	€ 1,577	€ 1,634
Repairs & maintenance	€ 1,158	€ 672
Printing, postage & stationary	€ 222	€ 205
Directors loan repayment	€ 0	€ 4,580
Telephone	€ 1,249	€ 904
Motor running expenses	€ 1,152	€ 788
Audit fees	€ 0	€ 0
Bank charges	€ 279	€ 826
Sundry expenses - allowable	<u>€ 0</u>	<u>€ 0</u>
Total	€ 29,694	€ 36,688