

Parc Na Mara Management Company CLG

Unaudited abridged financial statements

for the financial year ended 30 June 2025

Parc Na Mara Management Company CLG

Financial year ended 30 June 2025

Contents

	Page
Directors and other information	1
Directors' responsibilities statement	2
Balance sheet	3
Notes to the financial statements	4 - 5

Parc Na Mara Management Company CLG
Company limited by guarantee
Financial year ended 30 June 2025

Directors and other information

Directors	Brendan Callan Gavin Callan Liz Smith (Appointed 30.08.2024)
Secretary	Brendan Callan
Company number	372241
Registered office	Bloomhill Flemington Balbriggan Co Dublin
Business address	Bloomhill Flemington Balbriggan Co Dublin
Accountants	C O Sullivan & Co Chartered Accountants 50 Fortfield Park Terenure Dublin 6W
Bankers	Bank of Ireland Balbriggan Co Dublin

Parc Na Mara Management Company CLG
Financial year ended 30 June 2025
Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parc Na Mara Management Company CLG

**Balance sheet
As at 30 June 2025**

	2025	€	2024	€
Current assets	9,786		10,626	
Prepayments and accrued income	2,765		-	
		<u>12,551</u>		<u>10,626</u>
Net current assets		<u>12,551</u>		<u>10,626</u>
Total assets less current liabilities		<u>12,551</u>		<u>10,626</u>
Accruals and deferred income		(758)		(758)
Net assets		<u><u>11,793</u></u>		<u><u>9,868</u></u>
Capital and reserves		<u><u>11,793</u></u>		<u><u>9,868</u></u>

We, as directors of Parc Na Mara Management Company CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 23 August 2025 and signed on behalf of the board by:

Brendan Callan
Director

Gavin Callan
Director

Parc Na Mara Management Company CLG

**Notes to the abridged financial statements
Financial year ended 30 June 2025**

1. General information

The company is a company limited by guarantee, registered in Ireland (CRO number 372241). The address of the registered office is Parc Na Mara Management Company CLG, Bloomhill, Flemington, Balbriggan, Co Dublin.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Income represents net service charges and sinking fund contributions receivable from unit holders for the period. Revenue is recognised when it is probable that economic benefits associated with the transaction will flow to the company. A provision is made against outstanding debts when collectability is not assured.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including debtors for goods and services provided to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Income and expenditure account in that financial year.

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management has not identified any critical judgments in applying the Company's accounting policies.

Parc Na Mara Management Company CLG

Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Limited by guarantee

The company is limited by guarantee under the Companies Act 2014. Each member guarantees the company's liabilities in the event of a winding up, to an amount of €1. At the year end the number of members were 5 (2024 :5).

5. Capital & Reserves

Profit and loss account:

	2025	2024
	€	€
At the start of the financial year	5,588	6,777
Surplus for the financial year	1,925	1,811
Transfer to sinking fund	(1,250)	(3,000)
At the end of the financial year	6,263	5,588
<i>Building investment reserve fund (sinking fund):</i>		
at start of the financial year	4,280	1,280
Transfer from profit and loss	1,250	3,000
At the end of the financial year	5,530	4,280
Capital and Reserves	11,793	9,868

6. Related party transactions

Ultimate controlling party

The company is an independent entity controlled by its members.

Key management personnel compensation

The key management personnel are the directors who act in a voluntary capacity and are unremunerated.

Other related party transactions

The company collects charges from, and supplies services to, its members. All transactions with members, including directors are conducted on similar terms.