

Registration number 32225

**O'Sullivan Blockwork Limited
(audit exempt)**

Abridged accounts

for the year ended 30th April 2025

O'Sullivan Blockwork Limited

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O'Sullivan Blockwork Limited

Directors and other information

Directors	Patrick O'Sullivan Joan O'Sullivan
Secretary	Patrick O'Sullivan,
Company number	322225
Registered office	Counguilla, Scartaglen, Co.Kerry
Accountants	Thomas Bastible & Co 158 Upper Main St, Castleisland, Co.Kerry
Bankers	AIB Bank, Church Place, Main St, Killarney, Co.Kerry
Solicitors	Mr. Peter Malone, Solicitor, Muckcross Road, Killarney, Co.Kerry

O'Sullivan Blockwork Limited

Abridged balance sheet
as at 30 April 2025


	2025 €	2024 €
Fixed assets	20,359	2
Current assets	298,525	285,044
Creditors: amounts falling due within one year	(30,946)	(26,886)
Net current liabilities	267,579	258,158
Total assets less current liabilities	287,938	258,160
Accruals and deferred income	(10,795)	(7,817)
Net assets/(liabilities)	277,143	250,343
Capital and reserves	277,144	250,344


These financial statements have been prepared in accordance with the Micro Companies regime as permitted by section 280D of the Companies Act 2014.

We as directors of O'Sullivan Blockwork Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) the directors acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements were approved by the board on 11 March 2026 and signed on its behalf by:


.....
Patrick O'Sullivan
Director


.....
Joan O'Sullivan
Director

The notes on pages 3 to 6 form part of these financial statements.

O'Sullivan Blockwork Limited
Notes to the abridged financial statements
for the year ended 30th April 2025

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General Information

O'Sullivan Blockwork Limited is a private company limited by shares, incorporated in the Republic of Ireland (Registered no. 414275). The Registered Office is Counguilla, Scartaglen, Co. Kerry, which is also the principal place of business of the company. The principal activity of the company is in the construction business.

1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council("FRS 105") . The company qualifies as a micro company for that period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with Section 280E of the Companies Act 2014 and FRS 105.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover is stated net of discounts and VAT and derives from the provision of services falling within the company's ordinary activities. Turnover is recognised by reference to the stage of completion of construction at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to each of the individual jobs. Deposits received from customers in advance of completion of jobs are not recognised as income and are included in creditors.

O'Sullivan Blockwork Limited
Notes to the abridged financial statements
for the year ended 30th April 2025

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1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.4. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item is impaired, an impairment loss is recognised.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred tax is not recognised.

Notes to the abridged financial statements
for the year ended 30th April 2025

1.6. Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

2. Directors transactions

The company did not enter any loans, quasi loan with directors during the current year.

3. Capital commitments

The company did not have any financial commitments or guarantees as at 30 April 2025

O'Sullivan Blockwork Limited
Notes to the abridged financial statements
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4. Contingent liabilities

The company did not have any contingent liabilities as at 30th April 2025.

5. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit/(loss) brought forward at the beginning of the financial year	250,144	241,367
Profit/(loss) for the year	26,800	8,777
Profit/(Loss) carried forward at the end of the financial year	<u>276,944</u>	<u>250,144</u>

6. Approval of financial statements

The board of directors approved these financial statements for issue on 11 March 2026.