

Company Number: 187777

Sean Hackett Limited

**Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

Sean Hackett Limited
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Sean Hackett Limited
Directors and Other Information

Directors

Thomas Hackett
Patricia Hackett
Aoife Mary Hackett

Company Secretary

Patricia Hackett

Company Number

187777

Registered Office and Business Address

44 O'Connell Street
Clonmel
Co Tipperary

Accountants

Gaule Bermingham & Co Ltd
T/A John F O'Carroll & Co
Certified Public Accountants
7 Market Street
Clonmel
Co Tipperary

Bankers

Allied Irish Bank
65/67 O'Connell Street
Clonmel
Co Tipperary

Sean Hackett Limited
Directors' Responsibilities Statement
for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gaule Bermingham & Co Ltd, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Thomas Hackett
Director

3 March 2026

Patricia Hackett
Director

3 March 2026

Sean Hackett Limited
Balance Sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>805,033</u>	<u>817,379</u>
Current Assets			
Stocks	7	345,000	295,000
Debtors	8	79,767	87,199
Cash and cash equivalents		<u>220,988</u>	<u>10,370</u>
		<u>645,755</u>	<u>392,569</u>
Creditors: amounts falling due within one year	9	<u>(579,798)</u>	<u>(472,230)</u>
Net Current Assets/(Liabilities)		<u>65,957</u>	<u>(79,661)</u>
Total Assets less Current Liabilities		<u>870,990</u>	<u>737,718</u>
Provisions for liabilities	10	<u>(1,191)</u>	-
Net Assets		<u><u>869,799</u></u>	<u><u>737,718</u></u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		<u>869,672</u>	<u>737,591</u>
Equity attributable to owners of the company		<u><u>869,799</u></u>	<u><u>737,718</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sean Hackett Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Thomas Hackett
Director

Patricia Hackett
Director

Sean Hackett Limited
Reconciliation of Shareholders' Funds
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	621,499	621,626
Profit for the financial year	-	116,092	116,092
At 30 April 2024	127	737,591	737,718
Profit for the financial year	-	157,646	157,646
Payment of dividends	-	(25,565)	(25,565)
At 30 April 2025	127	869,672	869,799

Sean Hackett Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

1. General Information

Sean Hackett Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 44 O'Connell Street, Clonmel, Co Tipperary which is also the principal place of business of the company. The principal activity of the company is the selling of Electrical Goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Long leasehold property	-	
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Sean Hackett Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	12,346	13,201
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,839	5,977
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Drivers	1	1
Sales Reps	6	6
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

Sean Hackett Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	754,650	382,086	225,899	75,969	1,438,604
At 30 April 2025	754,650	382,086	225,899	75,969	1,438,604
Depreciation					
At 1 May 2024	-	382,086	207,269	31,870	621,225
Charge for the financial year	-	-	2,850	9,496	12,346
At 30 April 2025	-	382,086	210,119	41,366	633,571
Net book value					
At 30 April 2025	754,650	-	15,780	34,603	805,033
At 30 April 2024	754,650	-	18,630	44,099	817,379
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				345,000	295,000
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				74,667	83,125
Taxation				-	4,074
Prepayments				5,100	-
				79,767	87,199
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				221,593	169,057
Taxation				58,680	20,087
Directors' current accounts (Note 13)				296,351	279,912
Accruals				3,174	3,174
				579,798	472,230

Sean Hackett Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	-	-	-
Charged to profit and loss	1,191	1,191	-
At financial year end	1,191	1,191	-

11. Income Statement

	2025 €	2024 €
At 1 May 2024	737,591	621,499
Profit for the financial year	157,646	116,092
Payment of dividends	(25,565)	-
At 30 April 2025	869,672	737,591

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	33,127	33,127
Compensation for loss of office from company	-	9,835
	33,127	42,962

The following amounts are repayable to the directors:

	2025 €	2024 €
Thomas Hackett	296,351	279,912

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.