

Registration Number 385830

ADS INVESTMENTS LIMITED

Abridged accounts

for the year ended 30 April 2025

ADS INVESTMENTS LIMITED

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ADS INVESTMENTS LIMITED

Directors and other information

Directors	Terence J. Sullivan Norma Sullivan
Secretary	Terence J. Sullivan
Company number	385830
Registered office	5 Lapps Quay Cork T12 RW7D
Accountants	Barry O'Connor & Co. 9 Upper Irishtown Clonmel Co. Tipperary
Business address	38 Powestown Way Clonmel Co. Tipperary E91 A7N8
Bankers	Allied Irish Banks 65-67 O'Connell Street Clonmel Co. Tipperary

ADS INVESTMENTS LIMITED

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Barry O'Connor & Co., all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Terence J. Sullivan
Director

Norma Sullivan
Director

Date: 25th June 2025

ADS INVESTMENTS LIMITED

**Abridged balance sheet
as at 30 April 2025**

		2025		2024	
Notes	€	€	€	€	€
Current assets					
Debtors	1,563			3	
Cash at bank and in hand	3,467			47,014	
		5,030		47,017	
Creditors: amounts falling due within one year					
4	(6,397)			(28,160)	
Net current (liabilities)/assets		(1,367)		18,857	
Total assets less current liabilities		(1,367)		18,857	
Net (liabilities)/assets		(1,367)		18,857	
Capital and reserves					
Called up share capital		3		3	
Profit and loss account		(1,370)		18,854	
Equity shareholders' funds		(1,367)		18,857	

We as directors of ADS INVESTMENTS LIMITED, state that a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied, c) the shareholders of the company have not served a notice on the company under s.334 (1) in accordance with s.334(2), d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they applicable to the company e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the ground the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board on 25 June 2025 and signed on its behalf by

Terence J. Sullivan - Director

Norma Sullivan - Director

ADS INVESTMENTS LIMITED

Notes to the abridged financial statements for the year ended 30 April 2025

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council

1.2. Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 105).

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	01/05/24
Terence J. Sullivan	2	2
Norma Sullivan	1	1
Company Secretary		
Terence J. Sullivan	2	2

Mr. Terence J. Sullivan and Mrs Norma Sullivan retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

3. Transactions with directors

There were no related party transactions with the directors during the period.

ADS INVESTMENTS LIMITED

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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4. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other creditors</i>		
Directors' accounts	6,000	-
<i>Taxation creditors</i>		
Corporation tax	(335)	(762)
PAYE/PRSI	265	28,732
VAT	467	190
	<u>6,397</u>	<u>28,160</u>

5. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 25 June 2025