

Registration number 440967

Deis Scop SCP CTR
Financial Statements
for the year ended 31 August 2025

Deis Scop SCP CTR

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Deis Scop SCP CTR

Company information

Directors	Finbarr Hurley Aaron Wolfe Michael Hegarty Donal Deasy Sean Ó Fathaigh Mairín Martin
Secretary	Finbarr Hurley
Company number	440967
Registered office	Deerpark CBS St. Patrick's Road Turners Cross Cork
Auditors	Abacus & Co The Elms Sculleen Cloyne Co Cork
Bankers	Allied Irish Banks PLC 66 South Mall Cork
Solicitors	Kieran McCarthy & Co 6 Lapps Quay Cork

Deis Scop SCP CTR

Directors' report for the year ended 31 August 2025

The directors present their report and the audited financial statements for the year ended 31 August 2025. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

Principal activity

The principal activity of the company is to establish and promote training courses for early school leavers, by supporting them to continue and return to their education. The company is a not for profit organisation.

Results and dividends

The results for the year are set out on page 6.

Research and development

The company did not engage in any research and development activity during the year.

Important events since the year end

There have been no significant events affecting the company since the end of the financial year.

Directors and their interests in Shares of the Company

The directors who served during the year had no interest in the company because it is a private company limited by guarantee not having a share capital.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of section 281 to 285 of the Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Disclosure of information to the auditors

We, the directors of the company confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that

Auditors

In accordance with Section 383(2) of the Companies Act 2014 the auditors, Abacus & Co, will continue in office.

This report was approved by the Board on 14 January 2026 and signed on its behalf by

Finbarr Hurley
Director

Aaron Wolfe
Director

Statement of Directors' responsibilities for the shareholders' financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss of the Company for that financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

On behalf of the board

Finbarr Hurley
Director

Date: 14th January 2026

Aaron Wolfe
Director

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
Deis Scop SCP CTR**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Deis Scop SCP CTR for the year ended 31 August 2025, which comprise the Profit & Loss account, Balance Sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
Deis Scop SCP CTR**

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Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Declan O'Malley
For and on behalf of Abacus & Co
Registered Auditors
The Elms, Sculleen, Cloyne, Co Cork

14 January 2026

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**Income and Expenditure account
for the year ended 31 August 2025**

Notes	2025 €	2024 €
Income	308,963	291,266
Administrative expenses	(310,741)	(282,930)
Operating surplus	(1,778)	8,336
Tax on (loss)/profit on ordinary activities	-	-
Surplus / (Deficit) of Income on ordinary activities after taxation	<u>(1,778)</u>	<u>8,336</u>

There are no surplus's or deficits other than those reflected in the income and expenditure account for the above two financial years.

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**Balance Sheet
as at 31 August 2025**

	Notes	2025	2024	
		€	€	€
Fixed assets				
Tangible assets	6		11,920	13,983
Current assets				
Debtors	7	2,328		-
Cash at bank and in hand		53,605		58,700
		<u>55,933</u>		<u>58,700</u>
Creditors: amounts falling due within one year	8	(7,781)		(10,833)
Net current assets			<u>48,152</u>	<u>47,867</u>
Total assets less current liabilities			<u>60,072</u>	<u>61,850</u>
Net assets			<u>60,072</u>	<u>61,850</u>
Reserves				
Income and expenditure account	9		<u>60,072</u>	<u>61,850</u>
			<u>60,072</u>	<u>61,850</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A.

The financial statements were approved and authorised for issue by the Board on 14 January 2026.

Finbarr Hurley
Director

Aaron Wolfe
Director

Deis Scop SCP CTR

Notes to the financial statements for the year ended 31 August 2025

1. Summary of significant accounting policies

1.1. General information and basis of preparation

Deis Scop SCP CTR is a company limited by guarantee, incorporated in the Republic of Ireland and its company registration number is 440967. The principal activity of the company is to establish and promote training courses for early school leavers, by supporting them to continue and return to their education. The company is a not for profit organisation. The company's registered office is Deerpark CBS, St. Patrick's Road, Turners Cross, Cork.

The financial statements are presented in Euro which is the functional currency of the company.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements are prepared on the going concern basis, and comply with the financial reporting issued by the Financial Reporting Council including the FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS102 and the Companies Act 2014.

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment - 12.5% Straight Line

1.3. Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.4. Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5. Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

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**Notes to the financial statements
for the year ended 31 August 2025**

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2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging / (crediting):		
Depreciation and other amounts written off tangible assets	3,458	3,511
Auditors' remuneration	2,600	2,600
	<u> </u>	<u> </u>
Government grants	307,163	283,716
	<u> </u>	<u> </u>

3. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2025	2024
Administration	6	6
	<u> </u>	<u> </u>

4. Directors' emoluments

2025	2024
€	€
<u> </u>	<u> </u>
-	-
<u> </u>	<u> </u>

5. Pension costs

The company operates a defined contribution pension scheme in respect of the project workers. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €5,545 (2024 - €5,550).

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**Notes to the financial statements
for the year ended 31 August 2025**

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6. Tangible fixed assets	Fixtures, fittings and equipment	Computers	Total
	€	€	€
Cost			
At 1 September 2024	38,107	8,748	46,855
Additions	1,396	-	1,396
Disposals	(3,458)	-	(3,458)
At 31 August 2025	<u>36,045</u>	<u>8,748</u>	<u>44,793</u>
Depreciation			
At 1 September 2024	<u>24,125</u>	<u>8,748</u>	<u>32,873</u>
At 31 August 2025	<u>24,125</u>	<u>8,748</u>	<u>32,873</u>
Net book values			
At 31 August 2025	<u>11,920</u>	<u>-</u>	<u>11,920</u>
At 31 August 2024	<u>13,982</u>	<u>-</u>	<u>13,982</u>
7. Debtors		2025	2024
		€	€
Other debtors		<u>2,328</u>	<u>-</u>
8. Creditors: amounts falling due within one year		2025	2024
		€	€
Trade creditors		-	640
Taxation and social welfare		5,181	7,593
Accruals		2,600	2,600
		<u>7,781</u>	<u>10,833</u>

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**Notes to the financial statements
for the year ended 31 August 2025**

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9. Movement on reserves	Income & expenditure reserve €	Total €
At 1 September 2024	61,850	61,850
Surplus / (deficit) for the year	(1,778)	(1,778)
At 31 August 2025	<u>60,072</u>	<u>60,072</u>