

Diamond Rock Owners' Management Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

**Diamond Rock Owners' Management Company Limited
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**Diamond Rock Owners' Management Company Limited
Directors and Other Information**

Directors	Brendan Gerard Lane Hugh Murray
Company Secretary	Brendan Gerard Lane
Company Number	497979
Registered Office and Business Address	Parkroe Ardnacrusha Limerick
Accountants	Tiernan Sheahan Limited Gardens International Henry Street Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick

Diamond Rock Owners' Management Company Limited
Directors' Responsibilities Statement
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Tiernan Sheahan Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Brendan Gerard Lane
Director

24 January 2026

Hugh Murray
Director

24 January 2026

Diamond Rock Owners' Management Company Limited
Statement of Financial Position
as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	4	<u>450</u>	<u>450</u>
Current Assets			
Cash and cash equivalents		1,131	1,048
Payables: amounts falling due within one year	5	<u>(681)</u>	<u>(598)</u>
Net Current Assets		<u>450</u>	<u>450</u>
Total Assets less Current Liabilities		<u>900</u>	<u>900</u>
Equity			
Called up share capital presented as equity		450	450
Other reserves	6	<u>450</u>	<u>450</u>
Equity attributable to owners of the company		<u>900</u>	<u>900</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Diamond Rock Owners' Management Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 January 2026 and signed on its behalf by:

Brendan Gerard Lane
Director

Hugh Murray
Director

Diamond Rock Owners' Management Company Limited
Statement of Changes in Equity
as at 31 March 2025

	Called up share capital €	Capital redemption reserve €	Total €
At 1 April 2023	450	450	900
At 31 March 2024	450	450	900
At 31 March 2025	450	450	900

Diamond Rock Owners' Management Company Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

1. General Information

Diamond Rock Owners' Management Company Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Parkroe, Ardnacrusha, Limerick which is also the principal place of business of the company. The principal activity of the company is the management of real estate.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the total value of service charges receivable from property owners during the year.

Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and cash equivalents, short term deposits and investments are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction.

Trade and other receivables, cash and cash equivalents, investments and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade and other payables, bank loans, preference shares and financial liabilities from arrangements which constitutes financing transactions are subsequently carried at amortised cost, using the effective interest method.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Common Areas	-	No depreciation charged
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Diamond Rock Owners' Management Company Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

Ordinary shares are classed as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. At 31 March 2025 there were no estimates and assumptions that could have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Property, plant and equipment

	Common Areas	Total
	€	€
Cost		
At 1 April 2024	450	450
	<hr/>	<hr/>
At 31 March 2025	450	450
	<hr/>	<hr/>
Depreciation		
At 1 April 2024	-	-
	<hr/>	<hr/>
At 31 March 2025	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 March 2025	450	450
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	450	450
	<hr/> <hr/>	<hr/> <hr/>

5. Payables
Amounts falling due within one year

	2025	2024
	€	€
Accruals	210	-
Deferred Income	471	598
	<hr/>	<hr/>
	681	598
	<hr/> <hr/>	<hr/> <hr/>

Diamond Rock Owners' Management Company Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

6. Reserves

	Capital redemption reserve	Total
	€	€
At 1 April 2024	450	450
At 31 March 2025	<u>450</u>	<u>450</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

8. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 January 2026.