

Company Number: 440940

**Lenco Utilities Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Lenco Utilities Limited**  
**CONTENTS**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Statement of Financial Position   | 3 - 4       |
| Notes to the Financial Statements | 5 - 8       |

## Lenco Utilities Limited

# STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

|   | Notes | 2025<br>€      | 2024<br>€      |
|---|-------|----------------|----------------|
| <b>Non-Current Assets</b>                             |       |                |                |
| Property, plant and equipment                         | 6     | <u>18,764</u>  | <u>158</u>     |
| <b>Current Assets</b>                                 |       |                |                |
| Debtors   | 7     | 56,686         | 136,046        |
| Cash and cash equivalents                             |       | <u>17,604</u>  | <u>2,701</u>   |
|   |       | <u>74,290</u>  | <u>138,747</u> |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(7,684)</u> | <u>(9,366)</u> |
| <b>Net Current Assets</b>                             |       | <u>66,606</u>  | <u>129,381</u> |
| <b>Total Assets less Current Liabilities</b>          |       | <u>85,370</u>  | <u>129,539</u> |
| <b>Capital and Reserves</b>                           |       |                |                |
| Called up share capital presented as equity           | 10    | 2              | 2              |
| Retained earnings                                     |       | <u>85,368</u>  | <u>129,537</u> |
| <b>Shareholders' Funds</b>                            |       | <u>85,370</u>  | <u>129,539</u> |

## **Lenco Utilities Limited**

# **STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Lenco Utilities Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 September 2025 and signed on its behalf by:**

DocuSigned by:  
  
00F0AD9F90B5416...  
**Mr. John Lennon**  
**Director**

# Lenco Utilities Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Lenco Utilities Limited is a private company limited by shares incorporated in Ireland. The registered office of the company is Bridge Street Centre, Bridge Street, Portlaoise, R32EWD9 which is also the principal place of business of the company. The principal activity of the company is to carry on the business or businesses of civil engineering acting as civil engineering and site works consultants. The company registration number is 440940. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue is recognised when the outcome of a construction contract can be estimated reliably, contract costs and turnover are recognised by reference to the stage of completion at the balance sheet date.

Where the outcome cannot be measured reliably, contract costs are recognised as an expense in the period in which they are incurred and contract turnover is recognised to the extent of costs incurred that it is probable will be recoverable.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

|                     |                        |
|---------------------|------------------------|
| Plant and machinery | - 25% Reducing Balance |
|---------------------|------------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

## Lenco Utilities Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland.

|  |                   |                   |
|--|-------------------|-------------------|
| <b>4. Operating (loss)/profit</b>                        | <b>2025</b>       | 2024              |
|  | €                 | €                 |
| <b>Operating (loss)/profit is stated after charging:</b> |                   |                   |
| Depreciation of property, plant and equipment            | <b>3,537</b>      | 53                |
|  | <u>          </u> | <u>          </u> |

### 5. Employees

The average monthly number of employees, including directors, during the financial year was:

|           |                   |                   |
|-----------|-------------------|-------------------|
|           | <b>2025</b>       | 2024              |
|           | <b>Number</b>     | Number            |
| Employees | <b>2</b>          | 2                 |
|           | <u>          </u> | <u>          </u> |

### 6. Property, plant and equipment

|                               |                            |
|-------------------------------|----------------------------|
|                               | <b>Plant and machinery</b> |
|                               | €                          |
| <b>Cost</b>                   |                            |
| At 1 April 2024               | 14,625                     |
| Additions                     | 22,143                     |
|                               | <u>          </u>          |
| At 31 March 2025              | 36,768                     |
|                               | <u>          </u>          |
| <b>Depreciation</b>           |                            |
| At 1 April 2024               | 14,467                     |
| Charge for the financial year | 3,537                      |
|                               | <u>          </u>          |
| At 31 March 2025              | 18,004                     |
|                               | <u>          </u>          |
| <b>Net book value</b>         |                            |
| At 31 March 2025              | <b>18,764</b>              |
|                               | <u>          </u>          |
| At 31 March 2024              | 158                        |
|                               | <u>          </u>          |

continued

## Lenco Utilities Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

|  |                         |                       |                       |                 |
|--|-------------------------|-----------------------|-----------------------|-----------------|
| <b>7. Debtors</b>  |                         |                       | <b>2025</b>           | <b>2024</b>     |
|  |                         |                       | €                     | €               |
| Trade debtors  |                         |                       | 1,609                 | 1,609           |
| Amounts owed by participating interests  |                         |                       | 46,608                | 134,177         |
| Taxation   |                         |                       | 8,469                 | 260             |
|  |                         |                       | <u>56,686</u>         | <u>136,046</u>  |
| <b>8. Creditors</b>  |                         |                       | <b>2025</b>           | <b>2024</b>     |
| <b>Amounts falling due within one year</b>   |                         |                       | €                     | €               |
| Taxation   |                         |                       | -                     | 7,366           |
| Other creditors  |                         |                       | 5,684                 | -               |
| Accruals   |                         |                       | 2,000                 | 2,000           |
|  |                         |                       | <u>7,684</u>          | <u>9,366</u>    |
| <b>9. Taxation</b>   |                         |                       | <b>2025</b>           | <b>2024</b>     |
|  |                         |                       | €                     | €               |
| <b>Debtors:</b>  |                         |                       |                       |                 |
| VAT  |                         |                       | 1,103                 | 260             |
| Corporation tax  |                         |                       | 7,366                 | -               |
|  |                         |                       | <u>8,469</u>          | <u>260</u>      |
| <b>10. Share capital</b>   |                         |                       | <b>2025</b>           | <b>2024</b>     |
|  |                         |                       | €                     | €               |
| <b>Description</b>   | <b>Number of shares</b> | <b>Value of units</b> |                       |                 |
| <b>Authorised</b>  |                         |                       |                       |                 |
| Ordinary Shares  | 100,000                 | €1.00 each            | <u>100,000</u>        | <u>100,000</u>  |
| <b>Allotted, called up and fully paid</b>  |                         |                       |                       |                 |
| Ordinary Shares  | 2                       | €1.00 each            | <u>2</u>              | <u>2</u>        |
| The directors' and the secretary's interests in the shares of the company are as follows:- |                         |                       |                       |                 |
| <b>Name</b>  | <b>Class of Shares</b>  |                       | <b>Number Held At</b> |                 |
|  |                         |                       | <b>31/03/25</b>       | <b>01/04/24</b> |
| Mr. John Lennon  | Ordinary Shares         |                       | <u>2</u>              | <u>2</u>        |
| <b>11. Income Statement</b>  |                         |                       | <b>2025</b>           | <b>2024</b>     |
|  |                         |                       | €                     | €               |
| At 1 April 2024  |                         |                       | 129,537               | (241)           |
| (Loss)/profit for the financial year   |                         |                       | <u>(44,169)</u>       | <u>129,778</u>  |
| At 31 March 2025   |                         |                       | <u>85,368</u>         | <u>129,537</u>  |

**Lenco Utilities Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**12. Related party transactions**

At the balance sheet date, Lenco Utilities Limited was owed €46,608 by Lenco Construction Ltd, a company with common directors.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 September 2025.