

**Registration number 510301**

**Greyville Limited**

**Abridged accounts**

**for the year ended 31st December 2024**

# Greyville Limited

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**Greyville Limited**

**Directors and other information**

Director Edward O Connor

Secretary Linda O Connor

Company number 510301

Registered office  
Oulartwick  
Oulart  
Gorey  
Co. Wexford

Auditors J.P O'Donohoe Accountants Limited  
Chartered accountant & registered auditor  
Suite 1  
10 Waterside  
Waterford

Bankers AIB Bank  
Enniscorthy  
Co. Wexford

## Greyville Limited

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

### **Directors' and secretary and their interests in shares of the company**

The director and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/12/24</b>	<b>31/12/23</b>
Edward O Connor	50	50
<b>Company secretary</b>		
Linda O Connor	-	-

The original report was approved by the board on 2 March 2026 and signed on its behalf by Edward O Connor

## **Greyville Limited**

### **Statement of director responsibilities for the shareholders' financial statements**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director confirms that he has complied with the above requirements in preparing the financial statements.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Edward O Connor**  
**Director**

**Date: 2nd March 2026**

**Independent auditors' special report to the directors of  
Greyville Limited  
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2024 on pages 8 to 12, which the director of Greyville Limited propose to annex to the annual return of the company; and
- (ii) the financial statements, which form the basis for those abridged financial statements.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's director as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's director those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

**Other information**

On 2 March 2026 we reported, as auditors of Greyville Limited, to the members on the company's financial statements for the year ended 31 December 2024 and our report is reproduced on pages to of these financial statements.



**for and on behalf of  
J.P O'Donohoe Accountants Limited  
Chartered accountant & registered auditor**

**Suite 1  
10 Waterside**

**Date: 2 March 2026**

**Waterford**

We have audited the financial statements of Greyville Limited for the year ended 31 December 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014**

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



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**Suite 1  
10 Waterside**

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**for and on behalf of  
J.P O'Donohoe Accountants Lintied  
Chartered accountant & registered auditor**

**Waterford**

**This is certified a true copy.**

**On behalf of the board**

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**Edward O Connor  
Director**

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**Linda O Connor  
Company secretary**

**2nd March 2026**

**Greyville Limited**

**Abridged balance sheet  
as at 31 December 2024**

	Notes	2024		2023	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4		213,392		143,257
<b>Current assets</b>					
Stocks		110,000		110,000	
Debtors		46,634		9,747	
Cash at bank and in hand		3,444		510	
		<u>160,078</u>		<u>120,257</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(315,048)</u>		<u>(217,688)</u>	
<b>Net current liabilities</b>			<u>(154,970)</u>		<u>(97,431)</u>
<b>Total assets less current liabilities</b>			58,422		45,826
<b>Creditors: amounts falling due after more than one year</b>			<u>(49,119)</u>		<u>(78,972)</u>
<b>Net assets/(liabilities)</b>			<u>9,303</u>		<u>(33,146)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>9,203</u>		<u>(33,246)</u>
<b>Equity shareholders' funds</b>			<u>9,303</u>		<u>(33,146)</u>

The director has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The abridged accounts were approved by the Board on 2 March 2026 and signed on its behalf by

.....  
**Edward O Connor**  
**Director**

**The notes on pages 9 to 12 form an integral part of these financial statements.**

**Greyville Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 December 2024**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

**1.4. Stock and work in progress**

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

**1.5. Leasing and hire purchase commitments**

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Greyville Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 December 2024**

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**1.6. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2. Employees**

**Number of employees**

The average monthly numbers of employees (including the director) during the year were:

	<b>2024</b>	<b>2023</b>
7	7	7
	7	7

**Employment costs**

Wages and salaries  
 Social insurance costs

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
199,947	199,947	201,491
22,204	22,204	22,513
	222,151	224,004
	222,151	224,004

**2.1. Directors' remuneration**

Pension contributions to defined contribution schemes

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
11,000	11,000	-
	11,000	-
	11,000	-

	1,000	-	-
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**Greyville Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 December 2024**

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**4. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2024	190,794	190,794
Additions	173,455	173,455
Disposals	(80,090)	(80,090)
At 31 December 2024	<u>284,159</u>	<u>284,159</u>
<b>Depreciation</b>		
At 1 January 2024	47,538	47,538
On disposals	(19,167)	(19,167)
Charge for year	42,396	42,396
At 31 December 2024	<u>70,767</u>	<u>70,767</u>
<b>Net book values</b>		
At 31 December 2024	<u><u>213,392</u></u>	<u><u>213,392</u></u>
	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2023	149,144	149,144
Additions	79,350	79,350
Disposals	(37,700)	(37,700)
At 31 December 2023	<u>190,794</u>	<u>190,794</u>
<b>Depreciation</b>		
At 1 January 2023	33,113	33,113
On disposals	(9,425)	(9,425)
Charge for year	23,849	23,849
At 31 December 2023	<u>47,537</u>	<u>47,537</u>
<b>Net book values</b>		
At 31 December 2023	<u><u>143,257</u></u>	<u><u>143,257</u></u>

**Greyville Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 December 2024**

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**5. Share capital**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid share capital</b>		
100 Ordinary shares of €1 each	100	100

**6. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on 2 March 2026.