

Company registration number 110186 (Republic of Ireland)

FRANK GLEESON AND CO. LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

FRANK GLEESON AND CO. LIMITED

COMPANY INFORMATION

Directors	Mr John Gleeson Mr Ciaran Gleeson
Secretary	Mr John Gleeson
Company number	110186
Registered office	44 Booterstown Avenue Blackrock Co. Dublin A94 P981
Accountants	PKF Brenson Lawlor Argyle Square Morehampton Road Donnybrook Dublin 4
Business address	44 Booterstown Avenue Blackrock Co. Dublin A94 P981
Bankers	Bank of Ireland Ballsbridge Dublin 4
Solicitors	Greene Solicitors 16 Clanwilliam Square Dublin 2 Dublin

FRANK GLEESON AND CO. LIMITED

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FRANK GLEESON AND CO. LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr John Gleeson
Director

Mr Ciaran Gleeson
Director

3 September 2025

FRANK GLEESON AND CO. LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

	2025	2024
	€	€
Turnover	-	-
Profit before taxation	-	-
Tax on profit	-	-
	<u> </u>	<u> </u>
Profit for the financial year	<u> </u>	<u> </u>

The income statement has been prepared on the basis that all operations are continuing operations.

FRANK GLEESON AND CO. LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Financial assets	3		879,174		879,174
Current assets					
Debtors	4	49		49	
Creditors: amounts falling due within one year	5	(859,482)		(859,482)	
Net current liabilities			(859,433)		(859,433)
Net assets			19,741		19,741
Capital and reserves					
Called up share capital presented as equity			3		3
Profit and loss reserves	6		19,738		19,738
Total equity			19,741		19,741

We, as directors of Frank Gleeson and Co. Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 3 September 2025 and are signed on its behalf by:

Mr John Gleeson
Director

Mr Ciaran Gleeson
Director

FRANK GLEESON AND CO. LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 May 2023	3	19,738	19,741
Year ended 30 April 2024:			
Profit and total comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 April 2024	3	19,738	19,741
Year ended 30 April 2025:			
Profit and total comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 April 2025	<u>3</u>	<u>19,738</u>	<u>19,741</u>

FRANK GLEESON AND CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

Frank Gleeson and Co. Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 44 Booterstown Avenue, Blackrock, Co. Dublin, A94 P981 and its company registration number is 110186.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.4 Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

1.5 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

FRANK GLEESON AND CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.6 Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2, (2024: 2).

	2025 Number	2024 Number
Total	2	2

3 Financial assets

	2025 €	2024 €
Shares in group undertakings	879,174	879,174

4 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Corporation tax recoverable	49	49

5 Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	859,482	859,482

6 Profit and loss reserves

	2025 €	2024 €
Adjusted balance	19,738	19,738
At the end of the year	19,738	19,738

FRANK GLEESON AND CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

7 Related party transactions

The company owed €859,482 (2024: €859,482) to its subsidiary company Spirit Level Limited at 30 April 2025.

8 Parent company

The ultimate controlling parties are John Gleeson and Ciaran Gleeson.

9 Approval of financial statements

The directors approved the financial statements on 3 September 2025.