

Company Number: 608954

Drummersland Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Drummersland Ireland Limited
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Drummersland Ireland Limited
STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	4	461,794	461,794
Debtors	5	4,947	-
Cash at bank and in hand		100	12,325
		<u>466,841</u>	<u>474,119</u>
Creditors: amounts falling due within one year	6	(12,662)	(29,660)
Net Current Assets		454,179	444,459
Total Assets less Current Liabilities		454,179	444,459
Capital and Reserves			
Called up share capital presented as equity		419,100	419,100
Retained earnings	7	35,079	25,359
Shareholders' Funds		454,179	444,459

We as Directors of Drummersland Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:

Michael Bubna-Litic
Director

Maximilian Bubna-Litic
Director

Drummersland Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Drummersland Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 608954. The registered office of the company is Fourth Floor, Rockfield North, Dundrum, Dublin 16, D16 W7W3, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stock reflects the total cost of the forest at year-end, capital enhancement expenditure on the forest is accounted for as to increase the value of the forest. Conversely, capital grants received are accounted for as to reduce the value of the forest.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from Corporation Tax as it's principal activity is the occupation of woodlands.

Drummersland Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

4. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>461,794</u>	<u>461,794</u>

The replacement cost of stock did not differ significantly from the figures shown.

5. Debtors	2025 €	2024 €
Directors' current accounts	<u>4,947</u>	<u>-</u>

6. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	3,020	-
Taxation	7,392	12,357
Directors' current accounts	-	15,053
Accruals	<u>2,250</u>	<u>2,250</u>
	<u>12,662</u>	<u>29,660</u>

7. Income Statement

	2025 €	2024 €
At 1 August 2024	25,359	17,680
Profit for the financial year	<u>9,720</u>	<u>7,679</u>
At 31 July 2025	<u>35,079</u>	<u>25,359</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.