631599

Atlantean Business Consulting Limted

ABRIDGED ACCOUNTS

YEAR ENDED

31ST AUGUST 2023

Table of Contents

Directors & Other Information

DIRECTORS	Evan Talty
SECRETARY	Gerard Talty
REGISTERED OFFICE	Caherush Quilty Ennis Co. Clare

Report of the Directors - Continued

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates atat are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the year ending 31st August 2023.

DIRECTORS

Evan Talty

______________________________ **Date:** __________

Atlantean Business Consulting Limited

Statement of Financial Position as at 31st August

	Notes	2023	2022
		€	€
Fixed Assets	(6)	1,762	2,326
Current Assets			
Stock		5,400	5,400
Bank & Cash	(7)	26,581	20,068
Debtors	(8)	316	301
		32,297	25,769
Creditors			
(Amounts falling due within one year)	(9)	33,345	29,209
Net Current Assets		(1,048)	(3,440)
Total Assets Less Current Liabilities		(5,002)	(6,816)
Total Net Assets		**714**	**(1,115)**
Financed By:			
Called up Share Capital	(10)	100	100
Profit & Loss Reserves		613	(1,215)
		714	**(1,115)**

We, as directors of Atlantean Business Consulting Limited state that:
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
(e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Evan Talty

______________________ **Director** **Date:** __________

Accounting Policies

BASIS OF ACCOUNTING

The financial statements, which have been prepared under the historical cost convention, relate solely to the company.

TURNOVER

Turnover represents the total invoice value, exlcuding value added tax, of sales made during the year.

TANGIBLE FIXED ASSETS

Tangible fixed Assets are stated at cost or at valuation, less accumulated depreciation. The charge for depreciation is calculated to write off the cost or valuation of fixed assets over their expected useful lives.

The rates of depreciation used are as follows:

Equipment	12.5 % Straight Line

STOCKS

Stocks are stated at the lower of cost and net realisable value.

DIVIDENDS

Dividends to the company's members are recognised as a liability of the company when approved by the company's shareholders at the annual general meeting.

Notes on and forming part of the foregoing Financial Statements

6. Fixed Assets

	Equipment	Total
Cost		
As at 1/9/22	4,508	4,508
Additions during year	-	-
Disposals during year	-	-
As at 31/8/23	4,508	4,508
Accumulated Depreciation		
As at 1/9/22	2,183	2,183
Charge for the Year	564	564
As at 31/8/23	2,746	2,746
Net Book Value		
As at 1/9/22	2,326	2,326
As at 31/8/23	1,762	1,762

In respect of prior year

	Equipment	Total
Cost		
As at 1/9/21	4,508	4,508
Additions during year	-	-
Disposals during year	-	-
As at 31/8/22	4,508	4,508
Accumulated Depreciation		
As at 1/9/21	1,619	1,619
Charge for the Year	564	564
As at 31/8/22	2,183	2,183
Net Book Value		
As at 1/9/21	2,889	2,889
As at 31/8/22	2,326	2,326

Notes on and forming part of the foregoing Financial Statements

7. Cash in hand and at Bank	**2023**	**2022**
Bank & Cash	26,581	20,068
	26,581	20,068

8. Debtors		
Trade Debtors	316	301
	316	301

9. Creditors falling due within one year		
Creditors	1,714	1,345
Accruals	3,150	1,350
Directors Loan	28,481	26,356
Paye/Prsi Due	-	-
Vat Due	-	158
Corporation Tax	-	-
	33,345	29,209

10. Called Up Share Capital		
Ordinary Shares of €1	**€**	**€**
Authorised	1,000,000	1,000,000
Issued & Fully Paid	100	100

11. Directors Interests

The Directors (and Secretary) have the following interests in the share capital of the company as at 31st August:

	Ordinary Shares at €1	
	2023	**2022**
Evan Talty	100	100

12. Approval of Financial Statements

The Directors approved the financial statements on the ___________________________