

Registration number: 651043

WS Worldwide Student Exchange Limited

Annual Report and Financial Statements

for the Financial Year Ended 30 April 2025

WS Worldwide Student Exchange Limited

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WS Worldwide Student Exchange Limited

Company Information

Directors	Saulo Rezende Cardoso Pedro Macon de Avila Wagner Correia
Company secretary	Larissa Sabino Correia
Registered office	47 Clondarrig Court, Friary Road Bellingham Portlaoise, Laois R32 T924 Ireland
Company Number	651043

WS Worldwide Student Exchange Limited
Directors' Report for the Financial Year Ended
30 April 2025

The directors present their report and the financial statements of WS Worldwide Student Exchange Limited (the “Company”) for financial year ending 30 April 2025.

Incorporation

The Company was incorporated on 30 May 2019, as a private limited liability company incorporated under the laws of Ireland with registration number 651043.

Principal activity

The principal activity of the Company is that of assisting education institutions recruit students internationally.

Principal Risks and Uncertainties

The principal risk of the Company is liquidity risk. The directors are confident that they can rely on the Company's shareholders for financial support.

Results and dividends

The results of the period's trading, the financial position of the Company and the transfer to reserves are shown in the annexed financial statements.

The Company's loss for the financial year, before taxation, amounted to €0 (prior year profit: €1,486).

The directors recommend that no dividend be paid.

Future developments

The directors do not anticipate any changes in the nature of the business.

Research and development

The Company did not undertake any research and development during the financial period.

Directors of the Company

The directors, who held office at any time during the financial period, were as follows:

Saulo Cardoso Rezende

Pedro Macon de Avila

Wagner Correia

Director's interests

The beneficial interest of the directors on the share capital of the Company are as follows:

	30 April 2025	30 April 2024
Saulo Cardoso Rezende	50%	50 %
Pedro Macon de Avila	50%	50 %

WS Worldwide Student Exchange Limited

**Directors' Report for the Financial Year Ended
30 April 2025**

Going Concern

In preparing the financial statements the directors consider it appropriate to use the going concern basis of preparation and the directors have outlined the appropriateness of this assessment in note 2 of these financial statements.

Subsequent Events

No material post balance sheet events arose subsequent to the financial year end.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Unit 1B Friary Business Park, Friary Road, Naas, Co Kildare, Ireland.

Approved by the Board on and signed on its behalf by:

.....
Saulo R. Cardoso
Director

.....
Pedro M. de Avila
Director

WS Worldwide Student Exchange Limited

Directors' Responsibility Statement

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish Law), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Irish company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company, of the profit or loss of the Company for that period and that they otherwise comply with Section 329 of the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on and signed on its behalf by:

.....
Saulo R. Cardoso
Director

.....
Pedro M. de Avila
Director

WS Worldwide Student Exchange Limited

**Profit and Loss Account for the Financial Year
Ended 30 April 2025**

	Notes	30 April 2025 €	30 April 2024 €
Revenue		-	-
Administrative expenses		-	-
Other Expenses		-	-
Operating (loss)/profit		-	-
(Loss)/profit before tax		-	-
Tax charge		-	-
(Loss)/profit for the year		-	-

WS Worldwide Student Exchange Limited

Statement of Financial Position as at 30 April 2025

	Notes	30 April 2025 €	30 April 2024 €
Current assets			
Cash at bank and in hand		-	-
Debtors	4	-	-
		-	-
Creditors: Amounts falling due within one year	5	-	-
Net assets			
		-	-
Capital and reserves			
Called-up share capital presented as equity		-	-
Profit and loss account		-	-
Total capital and reserves			
		-	-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

We, as directors of WS Worldwide Student Exchange Limited, state that:

- a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the Company is availing itself of the exemption on the grounds that the conditions specified in S.358 of the Companies Act 2014 are satisfied;
- c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;
- d) I acknowledge the Company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the Company.

Approved by the Board on and signed on its behalf by:

.....
Saulo R. Cardoso
Director

.....
Pedro M. de Avila
Director

WS Worldwide Student Exchange Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

1. General information

The Company is a private company limited by share capital incorporated in Ireland (CRO 651043). The address of its registered office is 47 Clondarrig Court, Bellingham, Portlaoise, Laois, R32 T924, Ireland.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial periods presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The Company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies' regime' in accordance with Section 280C of the Act and Section 1A of FRS 102. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The director is confident that the Company's shareholder will support the Company's liquidity needs for a period of at least 12 months from the date of signing these financial statements.

Foreign currency transactions and balances

i. Functional and presentation currency

Items included in the Company's financial statements are measured and presented using Euro ("€") (the "functional currency") which reflects the fact that the majority of the Company's transactions are denominated in this currency.

ii. Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using exchange rates at the date of initial transactions. Monetary items that are measured in terms of historical cost in a foreign currency are translated using exchange rates at the statement of financial position date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

WS Worldwide Student Exchange Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

Trade debtors (continued)

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. Employee information

The average number of persons employed by the Company (including directors) during the financial period, was 0.

4. Debtors

		30 April 2025	30 April 2024
	Note	€	€
Other debtors		-	-

5. Creditors

		30 April 2025	30 April 2024
	Note	€	€
Tax Accrual		-	-

6. Related party transactions

The Company has relied on the exemption in FRS 102 1A to disclose transactions between wholly owned members of the same group.

WS Worldwide Student Exchange Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

7. Subsequent events

No material post balance sheet events arose subsequent to the financial year end.

8. Approval of financial statements

The board of directors approved these financial statements for issue on 19/01/2025