

Company Number: 586025

Spread Support Services Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Spread Support Services Ireland Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Spread Support Services Ireland Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to TGS Ireland GBW, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Sarah Corrigan
Director

10 March 2026

Spread Support Services Ireland Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	393,373	517,435
Tangible assets	6	20,958	16,998
Fixed Assets		414,331	534,433
Current Assets			
Debtors	7	-	100,000
Cash and cash equivalents		88,014	109,859
		88,014	209,859
Creditors: amounts falling due within one year	8	(311,254)	(344,477)
Net Current Liabilities		(223,240)	(134,618)
Total Assets less Current Liabilities		191,091	399,815
Capital and Reserves			
Called up share capital presented as equity		300,100	300,100
Retained earnings		(109,009)	99,715
Equity attributable to owners of the company		191,091	399,815

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Spread Support Services Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

Sarah Corrigan
Director

Spread Support Services Ireland Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	300,100	142,974	443,074
Loss for the financial year	-	(43,259)	(43,259)
At 30 April 2024	300,100	99,715	399,815
Loss for the financial year	-	(208,724)	(208,724)
At 30 April 2025	300,100	(109,009)	191,091

Spread Support Services Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Spread Support Services Ireland Limited is a company limited by shares incorporated in Ireland. 6-9 Trinity Street, Dublin 2 is the registered office of the company. . The principal activity of the company is the provision of pricing and back office function for spread trading businesses. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Intangible assets

IT Systems

IT Systems are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Web developments

Web developments are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Spread Support Services Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Amortisation of intangible assets	70,409	70,409
Depreciation of tangible assets	3,474	3,474
Amortisation of Website Design	53,653	53,653
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 12, (2024 - 12).

	2025	2024
	Number	Number
Employees	12	12
	<u> </u>	<u> </u>

Spread Support Services Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Intangible assets	IT Systems	Web development s	Total
	€	€	€
Cost			
At 1 May 2024	563,273	457,038	1,020,311
At 30 April 2025	563,273	457,038	1,020,311
Provision for diminution in value			
At 1 May 2024	344,291	158,585	502,876
Charge for financial year	70,409	53,653	124,062
At 30 April 2025	414,700	212,238	626,938
Net book value			
At 30 April 2025	148,573	244,800	393,373
At 30 April 2024	218,982	298,453	517,435
6. Tangible assets		Fixtures, fittings and equipment	Total
		€	€
Cost			
At 1 May 2024		23,158	23,158
Additions		7,434	7,434
At 30 April 2025		30,592	30,592
Depreciation			
At 1 May 2024		6,160	6,160
Charge for the financial year		3,474	3,474
At 30 April 2025		9,634	9,634
Net book value			
At 30 April 2025		20,958	20,958
At 30 April 2024		16,998	16,998
7. Debtors		2025	2024
		€	€
Other debtors		-	100,000

Spread Support Services Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	12,557	16,160
Amounts owed to related parties (Note 13)	55,500	55,500
Taxation	27,628	21,498
Director's current account (Note 12)	60,510	60,510
Other creditors	146,699	146,699
Accruals	8,360	44,110
	<u>311,254</u>	<u>344,477</u>

9. Income Statement	2025	2024
	€	€
At 1 May 2024	99,715	142,974
Loss for the financial year	(208,724)	(43,259)
At 30 April 2025	<u>(109,009)</u>	<u>99,715</u>

10. Capital commitments

The company had no capital commitments at the financial year-ended 30 April 2025.

11. Contingent liabilities

No contingent liabilities existed at 30 April 2025.

12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	174,996	174,996
Pension contributions	6,282	1,766
	<u>181,278</u>	<u>176,762</u>

13. Related party transactions

	2025	2024
	€	€
Finance amounts owed to related parties	<u>55,500</u>	<u>55,500</u>

Sarah Corrigan, a director of the company, was owed €60,510 by the company at the period ended 30 April 2025.

14. Controlling interest

The company is controlled by Sarah Corrigan.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 10 March 2026.