

**ZHERD HOLDINGS LTD**

**YEAR ENDED 31 DECEMBER 2025**

## ZHERD HOLDINGS LTD

### DIRECTORS AND OTHER INFORMATION

DIRECTORS	George Ryan
	Alice Ryan
SECRETARY	Alice Ryan
REGISTERED OFFICE	Drominagh, Tully West, Kildare Co.Kildare
COMPANY REGISTRATION NUMBER	92700
PRINCIPAL BANKERS	Bank of Ireland plc, Kildare Town, Co. Kildare

## ZHERD HOLDINGS LTD

### REPORT OF THE DIRECTORS

The directors submit their report together with the financial statements for the year ended 31<sup>st</sup> December 2025.

#### PRINCIPAL ACTIVITIES

The business of the company is trading in financial securities.

#### RESULTS AND DIVIDENDS

The results for the year are set out in detail on Page 3.

#### DIRECTORS RESPONSIBILITIES

The directors are required to prepare financial statements on a going concern basis which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing the financial statements, the directors are required to select suitable accounting policies and then apply them consistently and to make judgments and estimates that are reasonable and prudent.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that financial statements comply with the Companies Act 2014. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### TAXATION STATUS

The company is a close company within the meaning of the Taxes Consolidation Act 1997.

#### DIRECTORS

The present membership of the board is set out on Page 1.

In accordance with Regulation 92 of the Articles of Association, Mr George Ryan retires by rotation and, being eligible, offers herself for re-election.

Signed on behalf of the Board by:-

5<sup>th</sup> March 2026  
DATE

  
George Ryan  
DIRECTOR

  
Alice Ryan  
DIRECTOR

**ZHERD HOLDINGS LTD**

**REVENUE & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER**

	NOTES	2025	2024
	€	€	
<b>REVENUE</b>			
Surplus/(Deficit)on Disposal of Securities		(7,377)	-
Income Receivable		2,534	2,721
Gain on Exchange		(4,843)	2,721
<b>EXPENDITURE</b>			
Broker and bank charges		540	620
Accounting & Secretarial		52	58
Sundry reading material		513	384
Miscellaneous		483	530
Computer Security		189	220
Loss on sale of Securities		-	-
Loss on Exchange		<u>47</u>	<u>(419)</u>
		<u>1,824</u>	<u>1,393</u>
<b>SURPLUS/(DEFICIT) OF REVENUE OVER EXPENDITURE</b>		(6,667)	1,328
Less: Taxation	(2)	-	-
<b>SURPLUS/(DEFICIT) OF REVENUE OVER EXPENDITURE AFTER TAXIATION</b>		(6,667)	1,328
Retained Earnings at start of period		<u>26,950</u>	<u>25,622</u>
Retained Earnings at end of period		<u>20,283</u>	<u>26,950</u>

Approved by the directors on 5<sup>th</sup> March 2026

  
George Ryan  
DIRECTOR

  
Alice Ryan  
DIRECTOR

## ZHERD HOLDINGS LTD

### BALANCE SHEET AS AT 31 DECEMBER

	NOTES	2025 €	2024 €
<u>Current Assets</u>			
Financial Securities	(3)	113,143	120,865
Cash at Bank		1,092	1,152
Stockbroker Account		8,665	6,283
		<u>122,900</u>	<u>128,300</u>
<u>Current Liabilities</u>			
Accruals		-	-
Other Creditors		101,474	100,207
<u>Net Current Assets</u>		21,426	28,083
<b>TOTAL NET ASSETS</b>		21,426	28,093
		<hr/>	<hr/>
<u>Capital and Reserves</u>			
Called up share capital	(4)	1,143	1,143
Retained earnings		20,283	26,950
<u>Shareholders Funds</u>		<u>21,426</u>	<u>28,093</u>

We, as Directors of Zherd Holdings LTD state that:

- (a) the company is availing itself of the exemption provided for by Part VI of the Companies Act 2014;
- (b) the company satisfies the conditions specified in Chapter 15 of the Companies Act 2014;
- (c) we acknowledge the company's obligations under the Companies Acts 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;
- (d) we hereby certify that we have relied on the specific exemptions contained in Chapter 15 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of those exemptions as a small company.

On behalf of the board

  
**GEORGE RYAN**  
Director:  
5<sup>th</sup> March 2026

  
**ALICE RYAN**  
Director:  
5<sup>th</sup> March 2026

## ZHERD HOLDINGS LTD

### ACCOUNTING POLICIES AND NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025.

#### 1. ACCOUNTING POLICIES

The accounting policies adopted by the company in determining the amounts included in the balance sheet and in determining the results for the period are as follows:

(a) Basis of Accounting

The accounts are prepared using the historical cost convention.

(b) Income

Income is included in the Revenue and Expenditure account as and when receivable.

(c) Financial Assets

Financial Assets are stated at the original cost price

#### 2. TAXATION

The taxation charge on the surplus/(deficit) on ordinary activities, as adjusted for tax purposes, for the year ended is as follows:

	2025	2024
<Charge> / Credit	€	€
Current Year	-	-
Overprovided in Prior Years	<u>-</u>	<u>-</u>
	-	-

#### 3. FINANCIAL SECURITIES

	2025	2024
	€	€
Artisan Ordinary Shares	52,251	52,251
Falcon Oil and Gas	20,911	20,911
Chelverton UK Dividend Trust	39,981	39,981
PCF		7,722
	<u>113,143</u>	<u>99,954</u>

The market value of the company's listed securities, which are shown on the balance sheet at cost, at that date, was € 55,370 (€45,566).

**ZHERD HOLDINGS LTD**

**ACCOUNTING POLICIES AND NOTES TO AND FORMING PART OF THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025  
CONTINUED**

4. 4.1 CALLED UP SHARE CAPITAL

	NOMINAL €	ALLOTTED, CALLED UP AND FULLY PAID	
		2025 €	2024 €
Ordinary Shares of €1.269738 each	634,869	126.98	126.98
“A” Ordinary Shares of €1.269738 each	126,978	253.96	253.96
“B” Ordinary Shares of €1.269738 each	126,978	253.96	253.96
“C” Ordinary Shares of €1.269738 each	126,978	253.96	253.96
“D” Ordinary Shares of €1.269738 each	126,978	253.96	253.96
“E” Ordinary Shares of €1.269738 each	126,978	-	-
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	<u>1,269,759</u>	<u>1142.82</u>	<u>1142.82</u>

4.2 DISCLOSURE OF INTERESTS OF DIRECTIONS AND SECRETARY

The information required under Section 63 of the Companies Act, 1990, at the balance sheet date, is as follows;

	<u>George Ryan</u>	<u>Elaine Ryan’s estate</u>
Ordinary Shares of €1.269738 each	50	50
“A” Ordinary Shares of €1.269738 each	-	200
“B” Ordinary Shares of €1.269738 each	-	200
“C” Ordinary Shares of €1.269738 each	100	100
“D” Ordinary Shares of €1.269738 each	200	-
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	<u>350</u>	<u>550</u>

5. ACCOUNTING PERIOD

The accounting period is for the year ended 31 December 2025. The Comparative Figures are for the year ended 31 December 2025.