



Company Number: 721927

John Lonergan Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

John Lonergan Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 8

John Lonergan Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Lonergan
Director

18 March 2026

John Lonergan Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	181,701	158,128
Current Assets			
Stocks	7	119,395	124,768
Debtors	8	39,510	57,551
Cash and cash equivalents		163,442	68,383
		322,347	250,702
Creditors: amounts falling due within one year	9	(274,336)	(314,494)
Net Current Assets/(Liabilities)		48,011	(63,792)
Total Assets less Current Liabilities		229,712	94,336
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		229,612	94,236
Equity attributable to owners of the company		229,712	94,336

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of John Lonergan Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

John Lonergan
Director

John Lonergan Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	98,185	98,285
Loss for the financial year	-	(3,949)	(3,949)
At 30 June 2024	100	94,236	94,336
Profit for the financial year	-	135,376	135,376
At 30 June 2025	100	229,612	229,712

John Lonergan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

John Lonergan Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 721927. The registered office of the company is Poulaculleare, Co Tipperary, Cahir, Tipperary, Ireland which is also the principal place of business of the company. The principal activity is the production of milk. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stock is valued at the purchase price for bought in stock and 60% of market value of stock born on the farm

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

John Lonergan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)		2025	2024	
		€	€	
Operating profit/(loss) is stated after charging:				
Depreciation of property, plant and equipment		23,759	23,657	
(Profit)/loss on disposal of property, plant and equipment		-	5,375	
		<u><u> </u></u>	<u><u> </u></u>	
4. Interest payable and similar expenses		2025	2024	
		€	€	
Interest		606	142	
		<u><u> </u></u>	<u><u> </u></u>	
5. Employees				
The average number of employees during the year including the Director was 2				
6. Property, plant and equipment				
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 July 2024	3,310	163,350	25,907	192,567
Additions	46,516	-	816	47,332
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	49,826	163,350	26,723	239,899
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2024	-	27,963	6,476	34,439
Charge for the financial year	-	20,419	3,340	23,759
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	48,382	9,816	58,198
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 June 2025	49,826	114,968	16,907	181,701
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	3,310	135,387	19,431	158,128
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Stocks		2025	2024	
		€	€	
Finished goods and goods for resale		119,395	124,768	
		<u><u> </u></u>	<u><u> </u></u>	
8. Debtors		2025	2024	
		€	€	
Trade debtors		39,510	33,345	
Taxation		-	15,135	
Prepayments		-	9,071	
		<u><u> </u></u>	<u><u> </u></u>	
		39,510	57,551	
		<u><u> </u></u>	<u><u> </u></u>	

John Lonergan Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	17,880	-
Net obligations under finance leases and hire purchase contracts	33,917	44,917
Trade creditors	4,629	40,832
Taxation	19,285	437
Director's current account (Note 12)	182,210	206,653
Other creditors	13,300	18,855
Accruals	3,115	2,800
	<u>274,336</u>	<u>314,494</u>
10. Income Statement		
	2025	2024
	€	€
At 1 July 2024	94,236	98,185
Profit/(loss) for the financial year	135,376	(3,949)
At 30 June 2025	<u>229,612</u>	<u>94,236</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	24,000	24,000
	<u>24,000</u>	<u>24,000</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
John Lonergan	182,210	206,653
	<u>182,210</u>	<u>206,653</u>
13. Related party transactions		
The Director receives rent for the use of his land that the company has leased.		
14. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 18 March 2026.		