

McSweeney Enterprises No.4 Limited

Abridged accounts

for the year ended 31 March 2025

McSweeney Enterprises No.4 Limited is a small company as defined by the Companies Act 2014 and is availing of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

McSweeney Enterprises No. 4 Limited

Contents

	Page
Directors and other information	1
Statement of Directors' Responsibilities	2
Abridged balance sheet	3 - 4
Notes to the abridged financial statements including Statement of Accounting Policies	5 - 7

McSweeney Enterprises No. 4 Limited

Directors and other information

Directors

Eugene Joseph McSweeney
Eugene John McSweeney
Marcella McSweeney

Secretary

Eugene Joseph McSweeney

Company number

044556

Registered office

Rathmore
Clane
Co Kildare

Accountants

Clifford & Co
Certified Public Accountants
Gorteen
Tubber
Moate
Co Westmeath

Business address

Rathmore
Blackhall
Clane
Co Kildare

Bankers

Bank of Ireland
Naas
Co Kildare

Solicitors

Patrick J. Morrissey & Co
1A Lower Georges Street
Dun Laoghaire
Co. Dublin

McSweeney Enterprises No. 4 Limited

Directors' responsibilities statement and declaration on unaudited financial statements

The directors are responsible for preparing the Annual Report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year and otherwise comply with the Companies Acts 2014. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to keep adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 3 to 7.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Clifford & Co, Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board



Eugene John McSweeney

Date: 18-12-25



Eugene Joseph McSweeney

McSweeney Enterprises No. 4 Limited

**Abridged balance sheet
as at 31st March 2025**

	2025	2024
Notes	€	€
Fixed assets		
Tangible assets	50,000	-
Current assets		
Stocks	115,000	225,000
Cash at bank and in hand	274,371	2,653
	<u>389,371</u>	<u>227,653</u>
Creditors: amounts falling due within one year	(85,486)	(62,837)
Net current assets	303,885	164,816
Total assets less current liabilities	353,885	164,816
Creditors: amounts falling due after more than one year	-	(149,529)
Net assets	353,885	15,287
Capital and reserves		
Called up share capital	127	127
Profit and loss account	353,758	15,160
Equity shareholders' funds	353,885	15,287

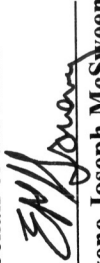
We as directors of McSweeney Enterprises No. 4 Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Acts 2014);
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) the directors acknowledge the obligations of the company, under the Companies Acts 2014, to (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and (ii) to otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.


McSweeney Enterprises No. 4 Limited

e) the company has relied on the specified exemption contained in S.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.

On behalf of the board


Eugene Joseph McSweeney
Director

Date: 18-12-25


Eugene John McSweeney
Director

Notes to the abridged financial statements
for the year ended 31 March 2025

1. Statement of accounting policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, as promulgated by The Institute of Certified Public Accountants in Ireland.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Acts 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over the estimated useful lives as follows:

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Stock is valued at the cost.

Notes to the abridged financial statements
for the year ended 31 March 2025

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2. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		
	31/03/25	01/04/24	
Eugene Joseph McSweeney	12	12	
Eugene John McSweeney	76	76	
Marcella McSweeney	12	12	
3. Fixed assets			Tangible fixed assets
Cost			€
Additions			50,000
At 31 March 2025			<u>50,000</u>
Net book values			50,000
At 31 March 2025			<u><u>50,000</u></u>

4. Creditors: amounts falling due within one year

Loans & other borrowings			
Bank overdraft	1,279	2,510	
Other loans	12,585	10,000	
Other creditors			
Trade creditors	3,052	2,764	
Directors' accounts	20,724	16,455	
Accruals and deferred income	-	2,500	
Taxation creditors			
Corporation tax	46,997	12,836	
PAYE/PRSI	849	15,772	
	<u>85,486</u>	<u>62,837</u>	
			<u><u>2025</u></u>
			<u><u>2024</u></u>
			<u><u>€</u></u>

Notes to the abridged financial statements
for the year ended 31 March 2025

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	2025 €	2024 €
5. Share capital		
Authorised equity		
1,000,000 Ordinary shares of €1.27 each	1,270,000	127,000
Allotted, called up and fully paid equity		
100 Ordinary shares of €1.27 each	127	127

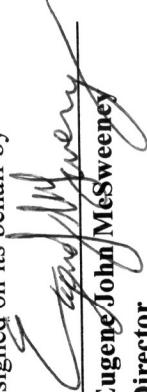
6. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The financial statements were approved by the Board and signed on its behalf by


Eugene Joseph McSweeney
Director


Eugene John McSweeney
Director

Date: 18-12-25