

Company Number: 198048

McCorry Construction (Kilkenny) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

McCorry Construction (Kilkenny) Limited
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McCorry Construction (Kilkenny) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Patrick McCorry Mary McCorry
Company Secretary	Mary McCorry
Company Number	198048
Registered Office and Business Address	Wallslough Waterford Road Kilkenny
Accountants	SCMH Limited T/A Connors Meskill Chartered Accountants Station House Railway Square Waterford City
Bankers	Allied Irish Bank 3 High Street Kilkenny
Solicitors	Poe Kiely Hogan Lanigan 21 Patrick Street Kilkenny
	MJ O'Connor Drinagh Wexford

McCorry Construction (Kilkenny) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to SCMH Limited T/A Connors Meskill, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Patrick McCorry
Director

22 September 2025

Mary McCorry
Director

22 September 2025

McCorry Construction (Kilkenny) Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	111	-
Cash and cash equivalents		13,529	9,255
		<u>13,640</u>	<u>9,255</u>
Creditors: amounts falling due within one year	8	(3,724)	(3,402)
Net Current Assets		9,916	5,853
Total Assets less Current Liabilities		9,916	5,853
Capital and Reserves			
Called up share capital presented as equity		263	263
Retained earnings		9,653	5,590
Equity attributable to owners of the company		9,916	5,853

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McCorry Construction (Kilkenny) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 September 2025 and signed on its behalf by:

Patrick McCorry
Director

Mary McCorry
Director

McCorry Construction (Kilkenny) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

McCorry Construction (Kilkenny) Limited is a company limited by shares incorporated in Ireland Company registration number 198048. The company's registered office is Wallslough, Waterford Road, Kilkenny, which is also the principal place of business of the company. Up until recently, the activities of the company comprised of Construction and Civil Engineering, but the company has now ceased to trade. The financial statements have been presented in Euro (€) which is the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value-added tax, of sales made during the year. Turnover is recognised in the period it relates to.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash Flow Statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost is the actual purchase price net of VAT. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	Disposed
Fixtures, fittings and equipment	-	Disposed

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic lives and residual values.

Fully depreciated assets are retained in the cost of the assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Profit and Loss Account.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

McCorry Construction (Kilkenny) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term employee benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Going concern

The directors have prepared the Financial Statements on a going concern basis. They are of the opinion that the company will be able to meet its debts as they fall due. If necessary, as directors/shareholders they will support the company for 12 months from the date of signing these Financial Statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	-	164
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	387,078	2,217	389,295
Disposals	(387,078)	(2,217)	(389,295)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	387,078	2,217	389,295
On disposals	(387,078)	(2,217)	(389,295)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	-	-	-
	<u> </u>	<u> </u>	<u> </u>

continued

McCorry Construction (Kilkenny) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Debtors	2025	2024
	€	€
Prepayments	111	-
	<u>111</u>	<u>-</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	(49)
Taxation	303	30
Directors' current accounts (Note 11)	221	221
Accruals	3,200	3,200
	<u>3,724</u>	<u>3,402</u>
	<u>3,724</u>	<u>3,402</u>
9. Profit and loss account	2025	2024
	€	€
At 1 July 2024	5,590	(4,914)
Profit for the financial year	4,063	10,504
	<u>9,653</u>	<u>5,590</u>
	<u>9,653</u>	<u>5,590</u>

10. Capital commitments

There were no capital commitments at the year end 30 June 2025, or up to the date of signing these financial statements

11. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick McCorry	221	221
	<u>221</u>	<u>221</u>

This is an interest free loan to the company repayable on demand.

12. Controlling interest

The company is controlled by Patrick & Mary McCorry, the company's sole directors and shareholders.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 September 2025.