

Company Number: 261139

Carrickhill Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Carrickhill Investments Limited

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Carrickhill Investments Limited
DIRECTOR AND OTHER INFORMATION

Director	Mr. Noel Nicholas
Company Secretary	Mr. Jack Nicholas
Company Number	261139
Registered Office and Business Address	1 Mulgrave St. Limerick Ireland
Accountants	Moroney & Co. Accountants and Business Advisers Convent Hill Killaloe Co. Clare Ireland

Carrickhill Investments Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Moroney & Co., (Accountants and Business Advisers), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Mr. Noel Nicholas
Director

23 February 2026

Carrickhill Investments Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	100,000	100,000
Tangible assets	8	670,663	677,887
		<u>770,663</u>	<u>777,887</u>
Current Assets			
Stocks	9	16,840	20,254
Debtors	10	43,119	30,546
Cash at bank and in hand		387,075	284,093
		<u>447,034</u>	<u>334,893</u>
Creditors: amounts falling due within one year	11	<u>(138,041)</u>	<u>(119,369)</u>
Net Current Assets		<u>308,993</u>	<u>215,524</u>
Total Assets less Current Liabilities		<u>1,079,656</u>	<u>993,411</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		1,079,653	993,408
Shareholders' Funds		<u>1,079,656</u>	<u>993,411</u>

I, as Director of Carrickhill Investments Limited, state that:-

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Mr. Noel Nicholas
Director

Carrickhill Investments Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Share capital €	Retained earnings €	Total €
At 1 January 2024	3	811,883	811,886
Profit for the financial year	-	181,525	181,525
At 31 December 2024	3	993,408	993,411
Profit for the financial year	-	86,245	86,245
At 31 December 2025	3	1,079,653	1,079,656

Carrickhill Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Carrickhill Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 261139. The registered office of the company is 1 Mulgrave St., Limerick, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of a public house, restaurant and function room trading as The Horse and Hound. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold premises	-	Not depreciated
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchase

Tangible assets held under leasing and hire purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Carrickhill Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	20,046	29,342
Government grants received	(1,500)	(14,000)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	162
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 22, (2024 - 22).

	2025	2024
	Number	Number
Director	1	1
Employees	21	21
	<u> </u>	<u> </u>
	22	22
	<u> </u>	<u> </u>

Carrickhill Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	12,402	26,096

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	98,647	207,621
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	12,331	25,953
Effects of:		
Expenses not deductible for tax purposes	186	109
Capital allowances for period in excess of depreciation	(115)	178
Finance lease adjustments	-	(144)
Total tax charge for the financial year (Note 6 (a))	12,402	26,096

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 January 2025	100,000	100,000
At 31 December 2025	100,000	100,000
Net book value		
At 31 December 2025	100,000	100,000
At 31 December 2024	100,000	100,000

Carrickhill Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Tangible assets

	Freehold premises €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	620,000	315,264	13,008	948,272
Additions	-	12,822	-	12,822
At 31 December 2025	<u>620,000</u>	<u>328,086</u>	<u>13,008</u>	<u>961,094</u>
Depreciation				
At 1 January 2025	-	257,377	13,008	270,385
Charge for the financial year	-	20,046	-	20,046
At 31 December 2025	<u>-</u>	<u>277,423</u>	<u>13,008</u>	<u>290,431</u>
Net book value				
At 31 December 2025	<u>620,000</u>	<u>50,663</u>	<u>-</u>	<u>670,663</u>
At 31 December 2024	<u>620,000</u>	<u>57,887</u>	<u>-</u>	<u>677,887</u>

9. Stocks

	2025 €	2024 €
Bar and food stock	16,540	20,104
Parking disk stock	300	150
	<u>16,840</u>	<u>20,254</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Other debtors	11,581	2,100
Taxation	13,693	11,577
Prepayments	17,845	16,869
	<u>43,119</u>	<u>30,546</u>

11. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	3,799	3,980
Trade creditors	81,050	82,228
Taxation	15,532	13,505
Director's current account (Note 14)	15,835	-
Accruals	21,825	19,656
	<u>138,041</u>	<u>119,369</u>

Carrickhill Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

12. Income Statement

	2025	2024
	€	€
At 1 January 2025	993,408	811,883
Profit for the financial year	86,245	181,525
At 31 December 2025	<u>1,079,653</u>	<u>993,408</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>85,800</u>	<u>85,662</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Mr. Noel Nicholas	<u>15,835</u>	<u>-</u>

15. Related party transactions

The company provided working capital to B. & N. Foods (Limerick) Limited which was repaid in the year under review. The company is a connected party by virtue of a common shareholder and director.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 February 2026.