

Barefoot Yoga Studio Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Company Number 564434

Barefoot Yoga Studio Limited
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Barefoot Yoga Studio Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations. Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
 - make judgements and accounting estimates that are reasonable and prudent;
 - state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Barefoot Yoga Studio Limited**BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	18,000	24,000
Current Assets			
Debtors	7	100	100
Cash and cash equivalents		220,064	145,380
		220,164	145,480
Creditors: amounts falling due within one year	8	(97,081)	(96,508)
Net Current Assets/(Liabilities)		122,982	48,972
Total Assets less Current Liabilities		140,983	66,972
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		122,882	66,872
Equity attributable to owners of the company		122,982	66,972

We as Directors of Barefoot Yoga Studio Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26th March 2026 and signed on its behalf by:

Olivia Daniels
Director

Dermot Daniels
Director

The notes on pages 6 to 8 form part of the abridged financial statements

Barefoot Yoga Studio Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 January 2025	100	66,872	66,972
Profit for the financial year	-	56,010	56,010
Net proceeds of equity ordinary share issue	100	-	100
At 31 December 2025	100	122,882	124,733

Barefoot Yoga Studio Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

1. General Information

Barefoot Yoga Studio Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 564434. The registered office of the company is 10 Weston Drive, Lucan, Co Dublin. The principal activity of the company is that of a yoga studio. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€

Operating profit is stated after charging:

Amortisation of goodwill	6,000	6,000
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4. Interest payable and similar expenses	2025	2024
	€	€

Interest	885	980
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5. Tax on profit	2025	2024
	€	€

Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50%	8,002	7,232
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(b) Factors affecting tax charge for the financial period

The tax assessed for the financial period differs from the standard rate of corporation tax in the Republic of Ireland (Jun 22 - 12.50%). The differences are explained below:

	2025	2024
	€	€

Profit taxable at 12.50%	64,012	57,857
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Profit before tax

multiplied by the standard rate of corporation tax

in the Republic of Ireland at 12.50% (2024 – 12.50%)	8,002	7,232
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6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 January 2025	30,000	30,000
	<hr/>	<hr/>
At 31 December 2025	30,000	30,000
	<hr/>	<hr/>
Provision for diminution in value		
At 1 January 2025	12,000	12,000
Charge for financial year	6,000	6,000
	<hr/>	<hr/>
At 31 December 2025	18,000	18,000
	<hr/>	<hr/>
Net book value		
At 31 December 2025	12,000	12,000
	<hr/> <hr/>	<hr/> <hr/>

7. Debtors	2025	2024
	€	€
Other debtors	100	100
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	-	15,100
Taxation	8,683	8,140
Directors current accounts	45,829	32,699
Other creditors	10,000	10,000
Accruals	32,569	30,569
	<hr/>	<hr/>
	97,081	96,508
	<hr/> <hr/>	<hr/> <hr/>

9. Income Statement

	2025	2024
	€	€
At 31 December 2025	66,872	16,247
Profit for the financial year	56,010	50,625
	<hr/>	<hr/>
At 31 December 2025	<u>122,882</u>	<u>66,872</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26th March 2026.