

Company registration number 760534 (Republic of Ireland)

**PURETECH CONTROLS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD 25 MARCH 2024 [DATE OF**  
**INCORPORATION] TO 31 MARCH 2025**

# PURETECH CONTROLS LIMITED

## COMPANY INFORMATION

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<b>Director</b>	James Gargan
<b>Secretary</b>	James Gargan Jnr
<b>Company number</b>	760534
<b>Registered office</b>	Foxden House Barleyhill Kingscourt Cavan
<b>Accountants</b>	Timmins & Co Harbour View Kilcock Co Kildare
<b>Business address</b>	Foxden House Barleyhill Kingscourt Cavan
<b>Bankers</b>	Bank of Ireland 71 Main Street Carrickmacross Co Monaghan

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# PURETECH CONTROLS LIMITED

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# PURETECH CONTROLS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

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	2025	
	€	€
Current assets	13,319	
Creditors: amounts falling due within one year	(11,020)	
Net current assets		2,299
Accruals and deferred income		(3,235)
Net liabilities		(936)
Capital and reserves		(936)

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These financial statements have been prepared in accordance with the Micro Entity Regime.

I, as director of Puretech Controls Limited, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) the director acknowledges the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period; and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company; and

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the ground that it is entitled to the benefit of that exemption as a small company and I confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved and signed by the director and authorised for issue on 5 January 2026

James Gargan  
**Director**

# PURETECH CONTROLS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### **FOR THE FINANCIAL PERIOD 25 MARCH 2024 [DATE OF INCORPORATION] TO 31 MARCH 2025**

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#### **1 General information**

The financial statements comprising the profit and loss account, the balance sheet and related notes constitute the individual financial statements of Puretech Controls Limited for the financial period ended 31 March 2025.

Puretech Controls Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in Republic of Ireland (Company Registration Number 760534). The registered office is Foxden House, Barleyhill, Kingscourt, Cavan, which is also the principal place of business.

#### **2 Accounting policies**

The following accounting policies are being applied consistently in dealing with items which are considered material in relation to the financial statements:

##### **2.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **2.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

##### **2.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **2.5 Financial instruments**

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

# PURETECH CONTROLS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE FINANCIAL PERIOD 25 MARCH 2024 [DATE OF INCORPORATION] TO 31 MARCH 2025**

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### **Impairment**

Financial assets are assessed for indicators of impairment at each reporting end date and any impairment loss is recognised in profit or loss. If in a subsequent period the amount of an impairment loss decreases and the decrease can be related to an event occurring after the impairment was recognised, the impairment is reversed to the extent of this decrease, and is recognised in profit or loss.

Financial assets are considered to be impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the expected future cash flows have been materially affected. The impairment loss is calculated as the difference between the carrying amount of the asset and its fair value. For investments, fair value is calculated as the best estimate of the asset's selling price less costs. For other assets apart from derivatives, fair value is calculated as the present value of the estimated net cash flows.

### **2.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### **2.7 Taxation**

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax is not recognised in respect of any timing differences.

### **3 Profit and loss reserves**

	<b>2025</b>
	<b>€</b>
At the beginning of the period	-
(Loss)/profit for the period	(1,036)
At the end of the period	(1,036)