

SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**

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SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

DIRECTORS' RESPONSIBILITIES STATEMENT for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Beyond Accounting Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31/12/2025.

Approved by the Board of Directors and signed on its behalf by:

Tautvydas Jazbutis
Director

11 March 2026



Justina Kondrotaite
Director



SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

BALANCE SHEET

for the financial year ended 31 December 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	646	1,417
		<u>646</u>	<u>1,417</u>
Current assets			
Debtors	6	236	1,714
Cash at bank and in hand	7	3,022	1,150
		<u>3,258</u>	<u>2,864</u>
Creditors: amounts falling due within one year	8	(10,255)	(20,961)
Net current liabilities		<u>(6,997)</u>	<u>(18,097)</u>
Total assets less current liabilities		<u>(6,351)</u>	<u>(16,680)</u>
Net liabilities		<u>(6,351)</u>	<u>(16,680)</u>
Capital and reserves			
Called-up share capital	9	100	100
Profit and loss account		(6,451)	(16,780)
Total shareholder's deficit		<u>(6,351)</u>	<u>(16,680)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

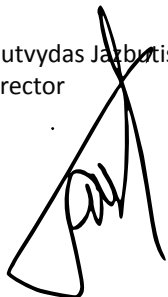
**BALANCE SHEET (continued)
for the financial year ended 31 December 2025**

We, as directors of South Eleven Video Production Limited T/A South Eleven state that:

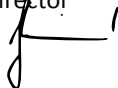
- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of South Eleven Video Production Limited T/A South Eleven (registered number: 534350) were approved and authorised for issue by the Board of Directors on 11 March 2026. They were signed on its behalf by:

Tautvydas Jazbutis
Director



Justina Kondrotaite
Director



SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
At 01 January 2024	100	7,794	7,894
Loss for the financial year	0	(24,574)	(24,574)
Total comprehensive loss	0	(24,574)	(24,574)
At 31 December 2024	100	(16,780)	(16,680)
At 01 January 2025	100	(16,780)	(16,680)
Profit for the financial year	0	10,329	10,329
Total comprehensive income	0	10,329	10,329
At 31 December 2025	100	(6,451)	(6,351)

SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

South Eleven Video Production Limited t/a South Eleven (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014 and its companies registration number is 534350. The address of the registered office is Suite 5203, Unit 1, 77 Sir John Rogersons Quay, Dublin 2 D02CR67, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of South Eleven Video Production Limited t/a South Eleven is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors note that the business has net liabilities of €6,351. The Company is supported through loans from the directors. The directors have confirmed that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the directors will continue to support the Company. Given the current position, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Operating profit/(loss) and profit/(loss) on ordinary activities before taxation

Operating profit/(loss) and profit/(loss) on ordinary activities before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets (note 5)	771	841

4. Directors' remuneration

	2025	2024
	€	€
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	34,480	34,970

SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

5. Tangible assets

	Fixtures and fittings	Computer equipment	Total
	€	€	€
Cost			
At 01 January 2025	1,748	3,854	5,602
At 31 December 2025	1,748	3,854	5,602
Accumulated depreciation			
At 01 January 2025	1,748	2,437	4,185
Charge for the financial year	0	771	771
At 31 December 2025	1,748	3,208	4,956
Net book value			
At 31 December 2025	0	646	646
At 31 December 2024	0	1,417	1,417

6. Debtors

	2025	2024
	€	€
Trade debtors	100	1,500
VAT recoverable	136	214
	236	1,714

7. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	3,022	1,150

SOUTH ELEVEN VIDEO PRODUCTION LIMITED T/A SOUTH ELEVEN

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	33	126
Amounts owed to directors (note 10)	7,265	17,860
Accruals	1,848	1,812
Other taxation and social security	907	1,003
Other creditors	202	160
	10,255	20,961
	10,255	20,961

9. Called-up share capital

	2025	2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary shares of €1.00 each	100	100
	100	100
	100	100

10. Related party transactions

Transactions with the entity's directors (or members of its governing body)

Amounts owed to directors

	2025	2024
	€	€
Tautvydas Jazbutis	7,265	15,375
Justina Kondrotaite	0	2,485
	7,265	17,860
	7,265	17,860

11. Events after the Balance Sheet date

There have been no significant events affecting the Company since the year end.