

Rambo Foods Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Rambo Foods Limited
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Rambo Foods Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Francesco Bruno Macari
Director

9 December 2025

Giulia Macari
Director

9 December 2025

Rambo Foods Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,016,089</u>	<u>1,004,543</u>
Current Assets			
Stocks	8	50,546	48,085
Debtors	9	9,751	9,252
Cash and cash equivalents		<u>49,006</u>	<u>47,980</u>
		<u>109,303</u>	<u>105,317</u>
Creditors: amounts falling due within one year	10	<u>(922,398)</u>	<u>(897,895)</u>
Net Current Liabilities		<u>(813,095)</u>	<u>(792,578)</u>
Total Assets less Current Liabilities		<u>202,994</u>	<u>211,965</u>
Creditors: amounts falling due after more than one year	11	<u>(691,141)</u>	<u>(723,566)</u>
Net Liabilities		<u>(488,147)</u>	<u>(511,601)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(488,247)</u>	<u>(511,701)</u>
Equity attributable to owners of the company		<u>(488,147)</u>	<u>(511,601)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rambo Foods Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 December 2025 and signed on its behalf by:

Francesco Bruno Macari
Director

Giulia Macari
Director

Rambo Foods Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	(362,103)	(362,003)
Loss for the financial year	-	(149,598)	(149,598)
At 31 August 2024	100	(511,701)	(511,601)
Profit for the financial year	-	23,454	23,454
At 31 August 2025	100	(488,247)	(488,147)

Rambo Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Rambo Foods Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 430624. The registered office of the company is 7 Glenview, Gormanston Road, Stamullen, Co Meath. The principal activity of the company is the operation of fast food retail outlets. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover is recognised when the food is sold.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Rambo Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees including paid holiday arrangements. Holiday pay is recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on the going concern basis of accounting, which presumes that the company will remain in operational existence for the foreseeable future. The company made a profit in the current year and a loss in the prior. The balance sheet shows a deficiency of assets at 31 August 2025. The company is supported financially by the directors and they are fully satisfied that it is appropriate to prepare the financial statements on the going concern basis of accounting.

4.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	16,048	15,412
		<u> </u>	<u> </u>
5.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	51,116	58,081
		<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 43), (2024: 33).

Rambo Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Tangible assets

	Land and buildings freehold	Investment properties	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 September 2024	688,832	248,600	489,328	17,923	1,444,683
Additions	-	-	27,594	-	27,594
At 31 August 2025	688,832	248,600	516,922	17,923	1,472,277
Depreciation					
At 1 September 2024	-	-	422,218	17,922	440,140
Charge for the financial year	-	-	16,048	-	16,048
At 31 August 2025	-	-	438,266	17,922	456,188
Net book value					
At 31 August 2025	688,832	248,600	78,656	1	1,016,089
At 31 August 2024	688,832	248,600	67,110	1	1,004,543

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	50,546	48,085

9. Debtors

	2025	2024
	€	€
Other debtors	750	-
Prepayments	9,001	9,252
	9,751	9,252

10. Creditors

Amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	57,542	59,393
Trade creditors	469,533	436,472
Taxation	134,156	136,851
Directors' current accounts (Note 15)	110,483	88,783
Other creditors	109,981	72,761
Accruals	40,703	103,635
	922,398	897,895

Amounts owed to directors are unsecured, interest free and repayable on demand.

Rambo Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	691,141	723,566
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	57,542	59,393
Repayable between one and two years	25,952	38,958
Repayable between two and five years	77,855	78,437
Repayable in five years or more	587,334	606,171
	<u> </u>	<u> </u>
	748,683	782,959
	<u> </u>	<u> </u>

12. Details of creditors

Security given in respect of creditors

The company has provided a guarantee of the freehold properties in relation to the company loan.

13. Income Statement

	2025	2024
	€	€
At 1 September 2024	(511,701)	(362,103)
Profit/(loss) for the financial year	23,454	(149,598)
	<u> </u>	<u> </u>
At 31 August 2025	(488,247)	(511,701)
	<u> </u>	<u> </u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	104,928	106,576
Pension contributions	13,071	12,398
	<u> </u>	<u> </u>
	117,999	118,974
	<u> </u>	<u> </u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Francesco Bruno Macari	40,483	18,783
Giulia Macari	70,000	70,000
	<u> </u>	<u> </u>
	110,483	88,783
	<u> </u>	<u> </u>

The loans from the directors are unsecured, interest free and repayable on demand.

16. Related party transactions

At 31 August 2025, the company owed €20,501 (2024: €20,501) to connected company Deli Burger Limited of which Mrs Giulia Macari is a shareholder off.

Rambo Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end which would require disclosure in the financial statements.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 December 2025.