

Company Number: 227930

**AAIP Management Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2024**

# AAIP Management Company Limited

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# AAIP Management Company Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2024

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hourigan Rowsome, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2024."

### Signed on behalf of the board

**Gary Curtin**  
Director

**21 March 2025**

**David Mark Whitaker**  
Director

**21 March 2025**

# AAIP Management Company Limited

## BALANCE SHEET

as at 30 April 2024

	Notes	2024 €	2023 €
<b>Current Assets</b>			
Debtors	6	10,199	6,038
Cash and cash equivalents		3,266	2,501
		<u>13,465</u>	<u>8,539</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(12,173)</u>	<u>(7,247)</u>
<b>Net Current Assets</b>		<u>1,292</u>	<u>1,292</u>
<b>Total Assets less Current Liabilities</b>		<u>1,292</u>	<u>1,292</u>
<b>Creditors:</b>			
amounts falling due after more than one year	8	<u>(1,284)</u>	<u>(1,284)</u>
<b>Net Assets</b>		<u><u>8</u></u>	<u><u>8</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		<u>8</u>	<u>8</u>
<b>Equity attributable to owners of the company</b>		<u><u>8</u></u>	<u><u>8</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of AAIP Management Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 March 2025 and signed on its behalf by:**

**Gary Curtin**  
Director

**David Mark Whitaker**  
Director

# AAIP Management Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

### 1. General Information

AAIP Management Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 227930. The registered office of the company is 3rd Floor, River Front, Howleys Quay, Limerick. The principal activity of the company is the provision of management services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade creditors and accruals are payable in accordance with the standard commercial credit terms. Tax and social welfare are payable in accordance with the statutory provisions.

#### Taxation

Current tax is calculated using the tax laws and rates as at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## AAIP Management Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

### 3. Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

### 4. Critical Accounting Judgements and Estimates

Management makes no critical judgements or estimates in preparing the financial statements.

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2023 - 3).

	2024 Number	2023 Number
Director	<u>3</u>	<u>3</u>
<b>6. Debtors</b>	<b>2024</b>	<b>2023</b>
	€	€
Trade debtors	10,128	6,046
Other debtors	-	(79)
Prepayments	71	71
	<u>10,199</u>	<u>6,038</u>
<b>7. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	9,775	5,256
Taxation	1,073	701
Accruals	1,325	1,290
	<u>12,173</u>	<u>7,247</u>
<b>8. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Shareholders Loans	<u>1,284</u>	<u>1,284</u>
<b>Shareholders Loan</b>		
Repayable between two and five years	<u>1,284</u>	<u>1,284</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2024.

### 10. Related party transactions

Key management personnel compensation - there are no other key management personnel other than the company directors. The compensation paid or payable to the directors was €nil (2022: €nil). Therefore all section 305 and 306 of the Companies Act disclosures are €nil for the current and comparative financial years.

### 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**AAIP Management Company Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2024

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 March 2025.