

Company Number: 279943

**Teach John Joe Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Teach John Joe Teoranta**  
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**Teach John Joe Teoranta**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	John Gallagher Geraldine Gallagher
<b>Company Secretary</b>	John Gallagher
<b>Company Number</b>	279943
<b>Registered Office</b>	Eachleim Blacksod Ballina Co Mayo. Ireland
<b>Business Address</b>	C/O John Gallagher Eachleim Blacksod Ballina Co. Mayo Ireland
<b>Accountants</b>	O'Mara Loftus & Co. Limited Chartered Accountants Arran House Emmet Street Ballina Co Mayo Ireland

# Teach John Joe Teoranta

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Mara Loftus & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**John Gallagher**  
Director

**30 March 2026**

**Geraldine Gallagher**  
Director

**30 March 2026**

# Teach John Joe Teoranta

## BALANCE SHEET

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	<u>160</u>	<u>320</u>
Current assets	5,101	5,126
Creditors: amounts falling due within one year	<u>(122,287)</u>	<u>(131,879)</u>
<b>Net Current Liabilities</b>	<u>(117,186)</u>	<u>(126,753)</u>
<b>Total Assets less Current Liabilities</b>	(117,026)	(126,433)
Accruals and deferred income	<u>(14,010)</u>	<u>(10,240)</u>
<b>Net Liabilities</b>	<u>(131,036)</u>	<u>(136,673)</u>
<b>Capital and Reserves</b>	<u>(131,036)</u>	<u>(136,673)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Teach John Joe Teoranta, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 30 March 2026 and signed on its behalf by:**

**John Gallagher**  
Director

**Geraldine Gallagher**  
Director

# Teach John Joe Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Teach John Joe Teoranta is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 279943. The registered office of the company is Eachleim, Blacksod, Ballina, Co Mayo., Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Revenue Recognition

Sale of Goods:

Turnover from the sale of goods is recognised in the accounting period in which the goods are sold.

#### Intangible assets

##### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

##### Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	5% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

##### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Teach John Joe Teoranta

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

#### Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	€	€
Loss brought forward	<b>(136,676)</b>	(150,191)
Profit for the financial year	<b>5,637</b>	13,515
<b>Loss carried forward</b>	<b><u>(131,039)</u></b>	<b><u>(136,676)</u></b>

### 4. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

The directors have received confirmation that the company will continue to receive the support of its directors/shareholders. The directors are also confident that the company will continue to receive the support of its principal lending institution. On the basis of the above, the directors consider it appropriate to prepare the accounts on a going concern basis. The financial statements do not contain any adjustments that would resist, were the company unable to continue to trade.

### 5. Contingent liabilities

The company had no contingent liabilities at the financial year-ended 30 April 2025.

### 6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 7. Capital Commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

**Teach John Joe Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 30 April 2025

**8. Related Party**

The directors of the company are considered to be related parties. John Gallagher & Geraldine Gallagher are both company directors and are the ultimate beneficial owners of the company as John Gallagher & Geraldine Gallagher both have 50% shareholding in the company.

The following amounts are repayable to the directors:

	2025 €	2024 €
John Gallagher	<u>81,159</u>	<u>56,358</u>

There are no repayment terms agreed or interest payable on the outstanding directors loan balances.

There were no other transactions with directors, or companies associated with them during the financial financial year-ended 30 April 2025.

**9. Financial Commitments**

The company had no financial commitments at the financial year-ended 30 April 2025.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 30 March 2026.

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

**Company Name: Teach John Joe Teoranta**

**Company Number: 279943**

**Financial Year: 1 May 2024 to 30 April 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

**Geraldine Gallagher**  
**Director**

**30 March 2026**

**John Gallagher**  
**Secretary**

**30 March 2026**

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