

Irelands Finest Liqueur and Spirit Co. Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Irelands Finest Liqueur and Spirit Co. Limited
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 5

Irelands Finest Liqueur and Spirit Co. Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	4	(10,888)	(10,888)
Net Current Liabilities		(10,888)	(10,888)
Total Assets less Current Liabilities		(10,888)	(10,888)
Creditors:			
amounts falling due after more than one year	5	(50,453)	(50,453)
Net Liabilities		(61,341)	(61,341)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	6	(61,441)	(61,441)
Shareholders' Deficit		(61,341)	(61,341)

We as Directors of Irelands Finest Liqueur and Spirit Co. Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 2 December 2025 and signed on its behalf by:

Kay Brogan
Director

Patrick Brogan
Director

Irelands Finest Liqueur and Spirit Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Irelands Finest Liqueur and Spirit Co. Limited is a company limited by shares incorporated in Ireland. 26 Saint Laurence Sreet, Drogheda, Co. Louth, Ireland is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Irelands Finest Liqueur and Spirit Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

3. Employees

The average monthly number of employees, including directors, during 2022 was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>
4. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	<u>10,888</u>	<u>10,888</u>
5. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Other Loans	<u>50,453</u>	<u>50,453</u>
Loans		
Repayable between one and two years	<u>10,888</u>	<u>10,888</u>
Repayable between two and five years	<u>39,565</u>	<u>39,565</u>
	<u>50,453</u>	<u>50,453</u>

6. Income Statement

	2025 €	2024 €
At 1 October 2024	<u>(61,441)</u>	<u>(61,441)</u>
At 30 September 2025	<u>(61,441)</u>	<u>(61,441)</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 December 2025.