

**Creevesmith Investments Ltd
Unaudited Financial Statements
Year ended 30st September 25**

Directors **Elaine Boyle**
 Jonathan Powell

Secretary **Elaine Boyle**

Company Number **111964**

Registered Office **Jameson Court Apartments**
 Quincentennial Drive
 Salthill
 Galway

Creevesmith Investments Ltd
Unaudited Financial Statements
Year ended 30st September 25

Extract from Directors report in accordance with section 329 of the Companies Act 2014

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below:

Class of Shares	Number of Shares	
	2025	2024
Ordinary shares		
Elaine Boyle	80	80
Jonathan Powell	60	60

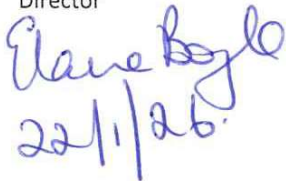
Creevesmith Investments Ltd
Abridged Balance Sheet
as at 30/09/2025

	2025	2024
Notes	€	€
Fixed Assets		
Tangible assets	€4,936,736	€4,937,120
Current Assets		
Debtors and prepayments	€604,590	€611,450
Cash at bank and in hand	€85,649	€ 105,161
	€690,239	€716,611
Creditors: amount falling due within one year	€534,986	€575,797
Net Current Assets	€155,253	€140,814
 Total Assets Less Current Liabilities	 €5,091,989	 €5,077,934
Creditors: amounts falling due after more than one year	€1,291,497	€1,686,738
	€3,800,492	€3,391,196
Capital and Reserves		
Profit and loss account	€3,406,827	€ 2,997,531
Revaluation Reserve	€393,465	€393,465
Shareholders' Funds	€ 200	€200
	€3,800,492	€3,391,196

We as directors of Creevesmith Investments Ltd, state that:

- a) The company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- d) we acknowledge the company's obligations under the Companies Acts 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Elaine Boyle
Director



22/1/26

Jonathan Powell
Director



22/1/26

Creevesmith Investments Ltd
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Notes to the abridged financial statements
For year ended 30th September 25

1. Accounting Policies

Creevesmith Investments Ltd's main income during the year was from Rental of accommodation to the Dept of Children integration and Equality.
The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issue by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

(b) Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates which is the Euro.

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of valued added tax and after discounts and rebates.

(d) Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

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Unaudited Financial Statements

Notes to the abridged Financial Statements
For the year ended 30/09/2025

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

(e) Stock and work in progress

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(g) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method

Creevesmith Investments Ltd
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Notes to the Financial Statements
For the year 30/09/25

3 Employees

Number of employees

The average weekly number of employees (including directors) during the year were:

	2025	2024
	Number	Number
Administration & operations	11	11

Employment costs

Wages & Salaries	144,161	140,381
Staff pensions	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

3.1 Directors' emoluments

	2025	2024
	€	€
Remuneration		
Directors emoluments	269,886	308,626
Directors pension	750,000	770,000
	<u>0</u>	<u>0</u>

4. Share capital

	2025	2024
	€	€
Share Capital	200	200