

Company Number: 376915

DUNBULCAN LIMITED

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

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DUNBULCAN LIMITED DIRECTORS AND OTHER INFORMATION

Directors	Brian Carr Majella Carr
Company Secretary	Brian Carr
Company Number	376915
Registered Office and Business Address	Moyvilla, Clarinbridge, Galway.
Accountants	Deacy Gilligan Limited Reporting Accountants, Block 1, Galway Financial Services Centre, Galway.
Bankers	Bank of Ireland Oranmore, Co. Galway.
Solicitors	CP Crowley & Co, Augustine House, Merchants Road, Galway.

DUNBULCAN LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Deacy Gilligan Limited, (Reporting Accountants,), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



Brian Caff
Director

Date: 22/1/26



Majella Carr
Director

Date: 22/1/26

DUNBULCAN LIMITED

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	11,615	13,601
Current Assets			
Debtors	6	10,197	20,512
Cash and cash equivalents		810	623
		11,007	21,135
Creditors: amounts falling due within one year	7	(27,298)	(41,913)
Net Current Liabilities		(16,291)	(20,778)
Total Assets less Current Liabilities		(4,676)	(7,177)
Creditors:			
amounts falling due after more than one year	8	(967)	(3,722)
Net Liabilities		(5,643)	(10,899)
Capital and Reserves			
Called up share capital presented as equity		800	800
Retained earnings		(6,443)	(11,699)
Equity attributable to owners of the company		(5,643)	(10,899)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DUNBULCAN LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

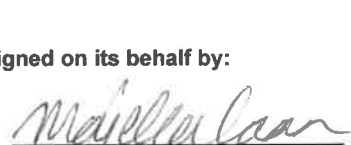
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/1/26 and signed on its behalf by:


Brian Carr
 Director


Majella Carr
 Director

DUNBULCAN LIMITED
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	800	276	1,076
Loss for the financial year	-	(11,975)	(11,975)
At 31 March 2024	800	(11,699)	(10,899)
Profit for the financial year	-	5,256	5,256
At 31 March 2025	800	(6,443)	(5,643)

DUNBULCAN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

DUNBULCAN LIMITED is a company limited by shares incorporated in Ireland. Moyvilla,, Clarinbridge,, Galway. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total sales value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

DUNBULCAN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)		2025	2024
		€	€
Operating profit/(loss) is stated after charging:			
Depreciation of tangible assets		2,243	2,211
		<u> </u>	<u> </u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		186	285
		<u> </u>	<u> </u>
5. Tangible assets			
	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 April 2024	15,780	1,907	17,687
Additions	257	-	257
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	16,037	1,907	17,944
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2024	3,848	238	4,086
Charge for the financial year	2,005	238	2,243
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	5,853	476	6,329
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2025	10,184	1,431	11,615
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	11,932	1,669	13,601
	<u> </u>	<u> </u>	<u> </u>

5.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025	Depreciation	2024	Depreciation
	Net	charge	Net	charge
	book value	charge	book value	charge
	€	€	€	€
Plant and machinery	9,375	1,875	11,250	1,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

continued

DUNBULCAN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Debtors	2025	2024
	€	€
Trade debtors	7,259	15,967
Taxation	2,938	4,545
	<u>10,197</u>	<u>20,512</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	2,475	2,186
Trade creditors	5,337	-
Taxation	40	628
Directors' current accounts (Note 11)	17,720	33,136
Other creditors	227	4,462
Accruals	1,499	1,501
	<u>27,298</u>	<u>41,913</u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	967	3,722
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	2,569	2,466
Repayable between one and five years	967	3,722
	<u>3,536</u>	<u>6,188</u>
Finance charges and interest allocated to future accounting periods	(94)	(280)
	<u>3,442</u>	<u>5,908</u>
9. Income Statement	2025	2024
	€	€
At 1 April 2024	(11,699)	276
Profit/(loss) for the financial year	5,256	(11,975)
At 31 March 2025	<u>(6,443)</u>	<u>(11,699)</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	9,705	13,150

DUNBULCAN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Brian Carr	<u>17,720</u>	<u>33,136</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

22/1/26