

Company Number: 291180

C.C.'S Tralee Limited

Abridged Unaudited Financial Statements

for the financial year ended 28 February 2025

C.C.'S Tralee Limited
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C.C.'S Tralee Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Patrick McNamara & Associates (Cork), (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board


John Carroll
Director

Date: 20/1/26


Mary Carroll
Director

Date: 20/1/26

C.C.'S Tralee Limited**BALANCE SHEET**

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	2,422	3,633
Investments	8	1,010	1,010
		<u>3,432</u>	<u>4,643</u>
Current Assets			
Stocks	9	6,490	6,369
Debtors	10	3,953	4,168
Cash and cash equivalents		1,252	1,252
		<u>11,695</u>	<u>11,789</u>
Creditors: amounts falling due within one year	11	<u>(49,293)</u>	<u>(47,456)</u>
Net Current Liabilities		<u>(37,598)</u>	<u>(35,667)</u>
Total Assets less Current Liabilities		<u>(34,166)</u>	<u>(31,024)</u>
Creditors:			
amounts falling due after more than one year	12	<u>(8,457)</u>	<u>(12,221)</u>
Net Liabilities		<u>(42,623)</u>	<u>(43,245)</u>
Capital and Reserves			
Called up share capital presented as equity		20	20
Retained earnings		(42,643)	(43,265)
Equity attributable to owners of the company		<u>(42,623)</u>	<u>(43,245)</u>

C.C.'S Tralee Limited
BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of C.C.'S Tralee Limited, state that -

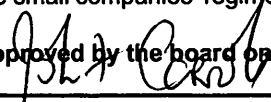

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23/1/26 and signed on its behalf by:

John Carroll
Director

Mary Carroll
Director

C.C.'S Tralee Limited
STATEMENT OF CHANGES IN EQUITY
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	20	(32,766)	(32,746)
Loss for the financial year	-	(10,499)	(10,499)
At 29 February 2024	20	(43,265)	(43,245)
Profit for the financial year	-	622	622
At 28 February 2025	20	(42,643)	(42,623)

C.C.'S Tralee Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

C.C.'S Tralee Limited is a company limited by shares incorporated in Ireland. Lee View House, 11/12 South Terrace, Cork is the registered office, 3 Cathair Danann, North Circular Road, Tralee, Co. Kerry is the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

C.C.'S Tralee Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at transaction cost and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at transaction cost and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

3.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging/(crediting):		
	Depreciation of tangible assets	1,211	1,510
	Government grants received	(1,006)	-
		<u> </u>	<u> </u>
4.	Income from investments	2025	2024
		€	€
	Investment income	20	22
		<u> </u>	<u> </u>
5.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	1,066	1,051
		<u> </u>	<u> </u>

C.C.'S Tralee Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025 Number	2024 Number
Direct Labour	3	3
Management	1	1
	<u>4</u>	<u>4</u>

7. Tangible assets

	Fixtures, fittings and equipment €
Cost	
At 1 March 2024	<u>131,583</u>
At 28 February 2025	<u>131,583</u>
Depreciation	
At 1 March 2024	127,950
Charge for the financial year	1,211
At 28 February 2025	<u>129,161</u>
Net book value	
At 28 February 2025	<u>2,422</u>
At 29 February 2024	<u>3,633</u>

8. Investments

	Listed investments €
Investments	
Cost	
At 28 February 2025	<u>1,010</u>
Net book value	
At 28 February 2025	<u>1,010</u>
At 29 February 2024	<u>1,010</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>6,490</u>	<u>6,369</u>

The replacement cost of stock did not differ significantly from the figures shown.

C.C.'S Tralee Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

10. Debtors	2025	2024
	€	€
Trade debtors	2,211	2,318
Taxation	3	3
Prepayments	1,739	1,847
	<u>3,953</u>	<u>4,168</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	11,983	5,763
Trade creditors	9,399	10,225
Taxation	1,453	2,347
Directors' current accounts (Note 15)	21,013	23,564
Accruals	5,445	5,557
	<u>49,293</u>	<u>47,456</u>
<p>Certain creditors have indicated that they reserve title to goods supplied until payment has been made for such goods. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, it is not possible to indicate the value of creditors secured by reservation of title.</p>		
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	8,457	12,221
Loans		
Repayable in one year or less, or on demand	11,983	5,763
Repayable between one and two years	4,000	4,000
Repayable between two and five years	4,457	8,221
	<u>20,440</u>	<u>17,984</u>
13. Income Statement	2025	2024
	€	€
At 1 March 2024	(43,265)	(32,766)
Profit/(loss) for the financial year	622	(10,499)
At 28 February 2025	<u>(42,643)</u>	<u>(43,265)</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 28 February 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	11,130	10,920

C.C.'S Tralee Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Carroll	<u>21,013</u>	<u>23,564</u>

16. Related party transactions

During the year the company had the following related party transactions with John and Mary Carroll who are the directors and shareholders of the company:-

Personal guarantees to Bank: €35,000 (2024: €35,000)
 Rent payable for use of Premises: €10,000 (2024: €10,000)

17. Post-Balance Sheet Events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish Government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. Commencing March 2020, significant operating restrictions were placed on all businesses. During this time, the company has remained operational and the directors are confident that the company can manage the economic effect of these restrictions and continue to trade into the future.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23/1/26.