

Company Number: 704832

Mcdonald Data Limited T/A UNBANX
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

Mcdonald Data Limited T/A UNBANX CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Mcdonald Data Limited T/A UNBANX DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Gerard Mcdonald
Director**

11 February 2026

**Alan Mcdonald
Director**

11 February 2026

Mcdonald Data Limited T/A UNBANX

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Intangible assets	6	175,669	204,947
Tangible assets	7	1,526	3,051
Fixed Assets		177,195	207,998
Current Assets			
Debtors	8	12,485	1,000
Cash and cash equivalents		537	119,618
		13,022	120,618
Creditors: amounts falling due within one year	9	(2,306)	(30,039)
Net Current Assets		10,716	90,579
Total Assets less Current Liabilities		187,911	298,577
Capital and Reserves			
Called up share capital presented as equity		1,353	1,285
Share premium account	10	1,415,521	1,115,590
Other reserves	10	(87,889)	-
Retained earnings		(1,141,074)	(818,298)
Equity attributable to owners of the company		187,911	298,577

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mcdonald Data Limited T/A UNBANX, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Gerard Mcdonald
Director

Alan Mcdonald
Director

Mcdonald Data Limited T/A UNBANX
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Called up share capital €	Share premium account €	Retained earnings €	€	Total €
At 1 January 2023	1,000	-	(247,105)	-	(246,105)
Loss for the financial year	-	-	(571,193)	-	(571,193)
Net proceeds of equity Ordinary share issue	285	1,115,590	-	-	1,115,875
At 31 December 2023	1,285	1,115,590	(818,298)	-	298,577
Loss for the financial year	-	-	(322,776)	-	(322,776)
Net proceeds of equity Ordinary share issue	68	299,931	-	-	299,999
Other movements in equity attributable to owners	-	-	-	(87,889)	(87,889)
At 31 December 2024	1,353	1,415,521	(1,141,074)	(87,889)	187,911

Mcdonald Data Limited T/A UNBANX

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Mcdonald Data Limited T/A UNBANX is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 704832. The registered office of the company is 14 WOODSTOWN LANE, Knocklyon, Dublin 16, Ireland which is also the principal place of business of the company. The principal activity of the company is that they are agents specialised in the sale of other particular products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Development costs

Development costs are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Mcdonald Data Limited T/A UNBANX

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date that these financial statements are approved. The company therefore continues to adopt the going concern basis in preparing its financial statements.

4. Operating loss	2024	2023
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	30,803	30,802
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2023 - 2).

	2024	2023
	Number	Number
Operations	2	2
	<u> </u>	<u> </u>

Mcdonald Data Limited T/A UNBANX
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6. Intangible assets	Development costs	Total
	€	€
Cost		
At 1 January 2024	234,225	234,225
At 31 December 2024	234,225	234,225
Provision for diminution in value		
At 1 January 2024	29,278	29,278
Charge for financial year	29,278	29,278
At 31 December 2024	58,556	58,556
Net book value		
At 31 December 2024	175,669	175,669
At 31 December 2023	204,947	204,947
7. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2024	6,099	6,099
At 31 December 2024	6,099	6,099
Depreciation		
At 1 January 2024	3,048	3,048
Charge for the financial year	1,525	1,525
At 31 December 2024	4,573	4,573
Net book value		
At 31 December 2024	1,526	1,526
At 31 December 2023	3,051	3,051
8. Debtors	2024	2023
	€	€
Other debtors	1,000	1,000
Taxation	11,485	-
	12,485	1,000
9. Creditors	2024	2023
Amounts falling due within one year	€	€
Taxation	-	6,100
Other creditors	-	18,939
Accruals	2,306	5,000
	2,306	30,039

Mcdonald Data Limited T/A UNBANX

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

10. Income Statement

	Share premium account €	Profit and loss account €	€	Total €
At 1 January 2024	1,115,590	(818,298)	-	297,292
Premium on issue of shares	299,931	-	-	299,931
Loss for the financial year	-	(322,776)	-	(322,776)
Other movements	-	-	(87,889)	(87,889)
	<u>1,415,521</u>	<u>(1,141,074)</u>	<u>(87,889)</u>	<u>186,558</u>
At 31 December 2024	<u>1,415,521</u>	<u>(1,141,074)</u>	<u>(87,889)</u>	<u>186,558</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2023 & 2024.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

12. Directors' remuneration

	2024 €	2023 €
Remuneration	<u>115,500</u>	<u>126,000</u>

13. Post-Balance Sheet Events

Subsequent to the financial year end, the directors resolved to voluntarily wind down the activities of the company during 2026. The company continued to trade after 31 December 2024 and the decision to cease operations was made after the reporting date.

As the decision to wind down was taken after the reporting date and the company was considered a going concern at 31 December 2024, no adjustments have been made to the financial statements in respect of this matter.

The directors are currently managing an orderly wind-down of operations.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.