

Company Number 752248 (Ireland)

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 16 NOVEMBER 2023 (DATE OF
INCORPORATION) TO 30 APRIL 2025

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

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NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Sr Grace Redmond Sr. Mary Hanrahan Sr. Elizabeth O'Reilly Sr. Imelda Wickham	(Appointed 16 November 2023) (Appointed 16 November 2023) (Appointed 19 November 2025) (Resigned 19 November 2025)
Secretary	Sr. Imelda Wickham	
Company Number	752248	
Registered office & principal address	Saint Brigid's New Road Clondalkin Dublin 22 D22V406	
Accountants	Walsh O'Brien Harnett Chartered Accountants 104 Lower Baggot Street Dublin 2	
Bankers	AIB Head Office Molesworth Street Dublin 2	
Solicitors	Millet and Mathews Solicitors Main Street Baltinglass East County Wicklow	

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 APRIL 2025

The Directors present their report and financial statements for the Period ended 30 April 2025.

On the advice of its professional advisors, the company ceased trading in July 2024. The company is currently in the process of applying for charitable status with the Charities Regulatory Authority. It is intended that operations will resume once charitable status has been granted by both the Charities Regulatory Authority and the Revenue Commissioner.

The company was incorporated on 16 November 2023.

Objectives and activities

The principal activity of the company is to provide confidential support and advocacy for families affected by imprisonment.

Financial review

The results for the period are set out on page 5.

Structure, governance and management

The Company is a company limited by guarantee not having a share capital.

The Directors who served during the Period and up to the date of signature of the financial statements were:

Sr. Imelda Wickham	(Appointed 16 November 2023 and resigned 19 November 2025)
Sr Grace Redmond	(Appointed 16 November 2023)
Sr. Mary Hanrahan	(Appointed 16 November 2023)
Sr. Elizabeth O'Reilly	(Appointed 19 November 2025)

Sr. Imelda Wickham serves as the secretary of the company.

None of the Directors has any beneficial interest in the company. In accordance with the Constitution, if the number of directors is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring director shall be eligible for re-election.

Post reporting date events

There have been no significant events affecting the company since the financial period-end.

Future Developments

New Directions Supporting Families of People in Prison CLG will resume operations and activities once charitable status has been granted by both the Charities Regulatory Authority and the Revenue Commissioner.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors' report.

Accounting records

The accounting records of the company are held at Saint Brigid's, New Road, Clondalkin, Dublin 22.

Approved by the Board of Directors and signed on its behalf by:

Sr. Mary Hanrahan
Director

Sr. Elizabeth O'Reilly
Director

Dated: 12 December 2025

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 APRIL 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on its behalf by:

Sr. Mary Hanrahan
Director

Sr. Elizabeth O'Reilly
Director

Dated: 12 December 2025

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG FOR THE PERIOD ENDED 30 APRIL 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of New Directions Supporting Families of People in Prison CLG for the period ended 30th April 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of New Directions Supporting Families of People in Prison CLG, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of New Directions Supporting Families of People in Prison CLG and state those matters that we have agreed to state to the Board of Directors of New Directions Supporting Families of People in Prison CLG, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Directions Supporting Families of People in Prison CLG and its Board of Directors as a body, for our work or for this report.

Scope of Work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 *Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of New Directions Supporting Families of People in Prison CLG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walsh O'Brien Harnett
Chartered Accountants
104 Lower Baggot Street
Dublin 2

Dated: 12 December 2025

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2025

	Notes	Unrestricted funds 16/11/2023 ended 30 April 2025 €
<u>Income from:</u>		
Donations and legacies	3	165,203
Other income	4	6
Total income		<u>165,209</u>
<u>Expenditure on:</u>		
Primary activities	5	<u>65,478</u>
Net income for the period		99,731
Transfers between funds		-
Net movement in funds		<u>99,731</u>
Fund balances at 16 November 2023		-
Fund balances at 30 April 2025		<u><u>99,731</u></u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2014.

The financial statements were approved by the Board of Directors on 12 December 2025

Sr. Mary Hanrahan
Director

Sr. Elizabeth O'Reilly
Director

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	€	16/11/2023 ended 30 April 2025 €
Current assets			
Cash at bank and in hand		99,731	
		<u> </u>	
Net current assets			<u>99,731</u>
Funds			
Unrestricted funds			99,731
			<u> </u>
			<u>99,731</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The financial statements were approved by the Board of Directors on 12 December 2025

Sr. Mary Hanrahan
Director

Sr. Elizabeth O'Reilly
Director

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 APRIL 2025

		16/11/2023 ended 30 April 2025
	Notes	€
Cash flows from operating activities		
Cash generated from/(absorbed by) operations	12	99,731
Net cash used in investing activities		-
Net cash used in financing activities		-
Net increase in cash and cash equivalents		99,731
Cash and cash equivalents at beginning of Period		-
Cash and cash equivalents at end of Period		99,731

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2025

1 Company information

New Directions Supporting Families of People in Prison Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office is Saint Brigid's, New Road, Clondalkin, Dublin 22. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The company did not obtain prior approval from the Charities Regulatory Authority before commencing trading. Consequently, the directors were advised to suspend all trading activities until such approval is secured. Trading ceased on 24 July 2024, and since that date, all activities have been carried out by The Union of Sisters of the Presentation of the Blessed Virgin Mary – North East Province. It is anticipated that New Directions Supporting Families of People in Prison CLG will resume operations once charitable status has been granted by the Charities Regulatory Authority and a CHY number has been issued by the Revenue Commissioners

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2014, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" as the company is currently seeking to obtain charitable status from the Charities Regulatory Authority.

The financial statements are prepared in euro, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the objectives of the company.

2.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable VAT which cannot be recovered.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2025

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

2.7 Taxation

The company is in the process of applying for registration as a charity with the Charities Regulatory Authority. Following approval, it intends to apply to the Revenue Commissioners for charitable tax exemption.

Irrecoverable value added tax is expensed as incurred.

3 Donations and legacies

	Unrestricted funds
	2025 €
Donations and gifts	165,203
	<hr/>
	165,203
	<hr/> <hr/>

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2025

4 Other income

Unrestricted
funds

2025
€

Bank interest 6

5 Primary activities

Supporting
Families

2025
€

Staff costs 53,879

Direct costs 11,599

65,478

65,478

6 Employees

2025
Number

The number of employees during the Period was: 3

Employment costs

2025
€

Wages and salaries 50,813

Employer PRSI 3,066

53,879

7 Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

NEW DIRECTIONS SUPPORTING FAMILIES OF PEOPLE IN PRISON CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2025

8 Events after the reporting date

There have been no significant events affecting the company since the financial period-end.

9 Related party transactions

All directors in New Directions Supporting Families of People in Prison CLG are members of The Union of Sisters of the Presentation of the Blessed Virgin Mary - North East Province during the period.

All ongoing expenses and employees' wages were transferred to The Union of Sisters of the Presentation of the Blessed Virgin Mary - North East Province before trading was ceased on 24th July 2024.

10 Capital commitments

The Company had no material capital commitments at the financial period-ended 30 April 2025.

11 Reporting period

These financial statements cover a period of one year, five months and fourteen days from 16 November 2023 (date of incorporation) to 30 April 2025.

12 Cash generated from operations	2025
	€
Surplus for the Period	99,731
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Cash generated from/(absorbed by) operations	99,731
	<hr/> <hr/>

13 Approval of financial statements

The director approved the financial statements on 12 December 2025