

Company Number: 31381

**M.A. Finlay & Sons (Newbridge) Ltd**  
**Abridged Financial Statements**  
**for the financial year ended 31 March 2025**

**M.A. Finlay & Sons (Newbridge) Ltd**  
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# **M.A. Finlay & Sons (Newbridge) Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mike Finlay**  
**Director**

**2 September 2025**

**Gary Finlay**  
**Director**

**2 September 2025**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF M.A. FINLAY & SONS (NEWBRIDGE) LTD**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of M.A. Finlay & Sons (Newbridge) Ltd ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 March 2025 on pages 7 to 15 which the directors of M.A. Finlay & Sons (Newbridge) Ltd propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 2 September 2025 we reported to the members on the company's financial statements for the financial year ended 31 March 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of M.A. Finlay & Sons (Newbridge) Ltd ('the company') for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF M.A. FINLAY & SONS (NEWBRIDGE) LTD**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF M.A. FINLAY & SONS (NEWBRIDGE) LTD pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

## **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

**Patrick Sutton**

**for and on behalf of**

**XEINADIN AUDIT IRELAND LIMITED**

Chartered Accountants and Statutory Audit Firm

Monasterevin Road

Kildare Town

Co. Kildare

R51 A262

**2 September 2025**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Gary Finlay**  
**Secretary**

**2 September 2025**

**Mike Finlay**  
**Director**

**2 September 2025**

## M.A. Finlay & Sons (Newbridge) Ltd

### BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	4,404	7,077
Investment properties	9	2,021,543	2,021,543
<b>Fixed Assets</b>		<b>2,025,947</b>	<b>2,028,620</b>
<b>Current Assets</b>			
Debtors	10	158,717	159,943
Cash and cash equivalents		158,327	78,368
		<b>317,044</b>	<b>238,311</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(225,021)</b>	<b>(181,447)</b>
<b>Net Current Assets</b>		<b>92,023</b>	<b>56,864</b>
<b>Total Assets less Current Liabilities</b>		<b>2,117,970</b>	<b>2,085,484</b>
<b>Creditors:</b> amounts falling due after more than one year	12	<b>(704,888)</b>	<b>(815,867)</b>
<b>Net Assets</b>		<b>1,413,082</b>	<b>1,269,617</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		5,079	5,079
Revaluation reserve	13	169,684	169,684
Retained earnings		1,238,319	1,094,854
<b>Equity attributable to owners of the company</b>		<b>1,413,082</b>	<b>1,269,617</b>

We as Directors of M.A. Finlay & Sons (Newbridge) Ltd, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 September 2025 and signed on its behalf by:

Mike Finlay  
Director

Gary Finlay  
Director

**M.A. Finlay & Sons (Newbridge) Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 April 2023</b>	5,079	169,684	968,136	1,142,899
Profit for the financial year	-	-	126,718	126,718
<b>At 31 March 2024</b>	5,079	169,684	1,094,854	1,269,617
Profit for the financial year	-	-	143,465	143,465
<b>At 31 March 2025</b>	<b>5,079</b>	<b>169,684</b>	<b>1,238,319</b>	<b>1,413,082</b>

# M.A. Finlay & Sons (Newbridge) Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

M.A. Finlay & Sons (Newbridge) Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 31381. The registered office of the company is M7 Motor Park, Newhall, Naas, Co. Kildare which is also the principal place of business of the company. The principal activity of M.A. Finlay & Sons (Newbridge) Ltd comprises rental and management income from fellow group companies. The company maintains tight controls over costs and management of cash flows and the key performance indicators prioritised by management are operating profits. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of rental services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that

**M.A. Finlay & Sons (Newbridge) Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation incre

**Investment properties**

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

## M.A. Finlay & Sons (Newbridge) Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

### (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>2,673</b>	7,495
(Profit)/loss on disposal of tangible assets	-	2,227
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>30,112</b>	33,070
	<u>          </u>	<u>          </u>

## 6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

continued

## M.A. Finlay & Sons (Newbridge) Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 7. Tax on profit

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 25.00% (2024 - 25.00%)	43,989	41,442
Under/over provision in prior financial year	(7,572)	-
Total current tax	<u>36,417</u>	<u>41,442</u>

### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 25.00%	<u>179,882</u>	<u>168,160</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 25.00% (2024 - 25.00%)	44,971	42,040
<b>Effects of:</b>		
Expenses not deductible for tax purposes	(7,572)	-
Capital allowances for period in excess of depreciation	(982)	(598)
Total tax charge for the financial year (Note 7 (a))	<u>36,417</u>	<u>41,442</u>

### 8. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>		
At 1 April 2024	<u>583,352</u>	<u>583,352</u>
At 31 March 2025	<u>583,352</u>	<u>583,352</u>
<b>Depreciation</b>		
At 1 April 2024	576,275	576,275
Charge for the financial year	2,673	2,673
At 31 March 2025	<u>578,948</u>	<u>578,948</u>
<b>Carrying amount</b>		
At 31 March 2025	<u>4,404</u>	<u>4,404</u>
At 31 March 2024	<u>7,077</u>	<u>7,077</u>

continued

**M.A. Finlay & Sons (Newbridge) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**9. Investment Properties**

	<b>Investment properties</b>
	€
<b>Cost</b>	
At 31 March 2025	2,021,543
<b>Carrying amount</b>	
At 31 March 2025	<u><b>2,021,543</b></u>
At 31 March 2024	<u><u>2,021,543</u></u>

The investment property is located at M7 Business Park, Newhall, Naas, Co. Kildare. The Directors assess the annual fair value of the investment property at each reporting date. This assessment is based on current market rents and the yield of comparable real estate, and adjustments are made if needed to account for any differences in the nature or condition of the specific asset.

<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Amounts owed by group undertakings	<b>158,717</b>	158,717
Taxation	-	1,226
	<u><b>158,717</b></u>	<u>159,943</u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	<b>115,200</b>	115,200
Amounts owed to connected parties (Note 15)	<b>56,692</b>	56,692
Taxation	<b>46,182</b>	2,608
Accruals	<b>6,947</b>	6,947
	<u><b>225,021</b></u>	<u>181,447</u>

Amounts due to connected parties are unsecured, interest free and repayable on demand.

continued

## M.A. Finlay & Sons (Newbridge) Ltd NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>12. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>704,888</b>	815,867
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>115,200</b>	115,200
Repayable between one and two years	<b>704,888</b>	815,867
	<b>820,088</b>	931,067

The company's bank loan at 31 March 2025 was €820,088. The loan is subject to an interest rate of 3.68%. The loan is due for repayment in monthly instalments of €12,297, with the final repayment to be made within 40 months of the drawdown.

Security on loans

Fixed and floating debenture over the properties at Newhall, Naas, Co. Kildare together with a floating charge over the assets and undertakings in the name of M.A. Finlay & Sons (Newbridge) Ltd.

The directors Michael Finlay and Gary Finlay, have personally issued a letter of guarantee for the bank borrowings of the company up to a maximum of €200,000 plus interest and costs for the bank loan.

<b>13. Reserves</b>	<b>Revaluation reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 April 2024	169,684	1,094,854	1,264,538
Profit for the financial year	-	143,465	143,465
At 31 March 2025	<b>169,684</b>	<b>1,238,319</b>	<b>1,408,003</b>

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

### 15. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

<b>2025</b>	2024
<b>€</b>	<b>€</b>
<b>56,692</b>	56,692

## **M.A. Finlay & Sons (Newbridge) Ltd**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

During the year the company entered into the following transactions with related parties:

The company entered into transactions with M.J Finlay & Sons Limited (parent company) and at the year end there is a balance owed from M.J Finlay & Sons Limited of €158,717. The directors are of the opinion that such transactions are on an arms length basis.

During the year the company received rental income of €240,000 (2023: €240,000) from Finlay Motor Company Limited (a company under common control). There is a balance of nil due from Finlay Motor Company Limited at the year end.

During the year the company paid management charges of €24,000 to Finlay Motor Company Limited (a company under common control).

### **16. Parent and ultimate parent company**

The company regards M.J. Finlay & Sons Limited as its parent company.

The company's ultimate parent undertaking is Ferndale Lodge Investments Limited.  
The address of Ferndale Lodge Investments Limited is C/O Finlay Motor Group M7 Motor Park Newhall Co. Kildare.

### **17. Controlling interest**

The ultimate parent companies are A.J. Wiesbaden Limited and Ferndale Lodge Investments Limited. The directors interest in the shareholding of each parent company at 31 March 2025 were as follows :

A.J Wiesbaden Limited  
Mike Finlay - 994 ordinary shares  
Gary Finlay - 1 ordinary share

Ferndale Lodge Investments Limited  
Mike Finlay - 1 ordinary share  
Gary Finlay - 994 ordinary shares

At the year end 31 March 2024 both Mike Finlay and Gary Finlay held no shares in the parent company M.J. Finlay & Sons Limited.

### **18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 2 September 2025.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of M.A. Finlay & Sons (Newbridge) Ltd pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 March 2025 on pages 7 to 15 which the directors of M.A. Finlay & Sons (Newbridge) Ltd propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of M.A. Finlay & Sons (Newbridge) Ltd ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**Patrick Sutton**

**for and on behalf of**

**XEINADIN AUDIT IRELAND LIMITED**

Chartered Accountants and Statutory Audit Firm

Monasterevin Road

Kildare Town

Co. Kildare

R51 A262

**2 September 2025**

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