

**TEQONIC SOLUTIONS LIMITED**

**Abridged Unaudited Financial Statements  
For the financial year ended 31 December 2025**

**Registered number 618823**

# TEQONIC SOLUTIONS LIMITED

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## BALANCE SHEET AS AT 31 DECEMBER 2025

|   | Notes | 2025<br>€     | 2024<br>€     |
|---|-------|---------------|---------------|
| Fixed assets  | 4     | 0             | 0             |
| Current Assets  |       | <b>48,433</b> | 57,630        |
| Creditors: amounts falling due within one year          |       | <u>20,309</u> | <u>42,040</u> |
| <b>Net current assets</b>                               |       | <u>28,124</u> | <u>15,590</u> |
| <b>Total assets less current liabilities</b>            |       | <b>28,124</b> | 15,590        |
| Creditors: amounts falling due after more than one year |       | <u>-</u>      | <u>-</u>      |
| <b>Net assets</b>                                       |       | <u>28,124</u> | <u>15,590</u> |
| Called up Share Capital presented as Equity             |       | <b>100</b>    | 100           |
| Profit and Loss Reserves                                |       | <u>28,024</u> | <u>15,490</u> |
| <b>Capital and Reserves</b>                             |       | <u>28,124</u> | <u>15,590</u> |

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as Directors of Micro Exempt Company Limited, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

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(e) In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue and signed on its behalf by:

**Mark Bate**  
*Director*

**Marion Bate**  
*Director*

**10 March 2026**

# TEQONIC SOLUTIONS LIMITED

## SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

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### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Teqonic Solutions Limited for the financial period ended 31 December 2025.

Teqonic Solutions Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 618823). The Registered Office Gaulmoyestown Lake, Knockdrin, Mullingar, Co. Westmeath, which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€).

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

|                     |   |                     |
|---------------------|---|---------------------|
| Freehold buildings  | - | over 50 years       |
| Plant and machinery | - | over 10 to 20 years |
| Motor vehicles      | - | over 5 years        |

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## SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

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Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

### **Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

### **Impairments of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

### **Retirement benefit costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

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## SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

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### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account.

### **Financial Instruments**

#### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

#### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits.

#### ***Other financial liabilities***

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

#### ***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

# TEQONIC SOLUTIONS LIMITED

## SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

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### 3. Appropriation of Profit and Loss Account

|  | 2025                 | 2024                 |
|--|----------------------|----------------------|
|  | €                    | €                    |
| Profit brought forward at the beginning of the financial year  | 15,490               | 26,055               |
| Profit/(Loss) for the financial year                           | <u>12,534</u>        | <u>(10,565)</u>      |
| <b>Profit carried forward at the end of the financial year</b> | <b><u>28,024</u></b> | <b><u>15,490</u></b> |

### 4. Fixed Assets

|                               | Motor<br>Vehicles | Total         |
|-------------------------------|-------------------|---------------|
|                               | €                 | €             |
| <b>Cost</b>                   |                   |               |
| At 1 January 2025             | 63,389            | 63,389        |
| Additions                     | -                 | -             |
| Disposals                     | -                 | -             |
| At 31 December 2025           | <u>63,389</u>     | <u>63,389</u> |
| <b>Depreciation</b>           |                   |               |
| At 1 January 2025             | 63,389            | 63,389        |
| Charge for the financial year |                   |               |
| On Disposals                  | -                 | -             |
| At 31 December 2025           | <u>63,389</u>     | <u>63,389</u> |
| <b>Net Book Value</b>         |                   |               |
| At 31 December 2025           | <u>0</u>          | <u>0</u>      |
| At 31 December 2024           | <u>10,565</u>     | <u>10,565</u> |