

Company Number: 764074

Watters Logistics Ltd

Abridged Unaudited Financial Statements

for the financial period from 15 May 2024 (date of incorporation) to 31 May 2025

Watters Logistics Ltd
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Watters Logistics Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

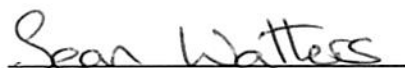
	Notes	May 25 €
Non-Current Assets		
Property, plant and equipment	7	107,055
Current Assets		
Receivables	8	35,551
Cash and cash equivalents		19,684
		55,235
Payables: amounts falling due within one year	9	(110,502)
Net Current Liabilities		(55,267)
Total Assets less Current Liabilities		51,788
Equity		
Called up share capital presented as equity		100
Retained earnings		51,688
Equity attributable to owners of the company		51,788

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Watters Logistics Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 December 2025 and signed on its behalf by:


Sean Watters
Sean Watters
Director

Watters Logistics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 15 May 2024 (date of incorporation) to 31 May 2025

1. General Information

Watters Logistics Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 764074. The registered office of the company is Lurgankeel, Kilcurry, Dundalk, Co. Louth. The principle activity of the company is Transportation Support Activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Watters Logistics Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 15 May 2024 (date of incorporation) to 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 12 month 17 days period from 15 May 2024 (date of incorporation) to 31 May 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating profit

May 25
€

Operating profit is stated after charging:

Depreciation of property, plant and equipment

15,294

6. Employees

The average monthly number of employees, including director, during the financial period was 6

7. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 15 May 2024	-	-	-	-
Additions	33,500	41,849	47,000	122,349
At 31 May 2025	33,500	41,849	47,000	122,349
Depreciation				
At 15 May 2024	-	-	-	-
Charge for the financial period	4,188	5,231	5,875	15,294
At 31 May 2025	4,188	5,231	5,875	15,294
Carrying amount				
At 31 May 2025	29,312	36,618	41,125	107,055

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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8. Receivables	May 25
	€
Trade receivables	<u>35,551</u>
9. Payables	May 25
Amounts falling due within one year	€
Trade payables	13,902
Taxation	43,626
Director's current account (Note 11)	50,474
Accruals	2,500
	<u>110,502</u>
10. Income Statement	
	May 25
	€
At 15 May 2024	-
Profit for the financial period	<u>51,688</u>
At 31 May 2025	<u>51,688</u>
11. Director's transactions	
The following amounts are repayable to the director:	
	May 25
	€
Sean Watters	<u>50,474</u>
12. Controlling interest	
The ultimate controlling party is Sean Watters.	