

**Company registration number: 457457**

**HPBNL Horse Invest Limited  
Trading as HPBNL HORSE INVEST LIMITED**

**Unaudited abridged financial statements  
for the financial year ended 30 April 2025**

# HPBNL Horse Invest Limited

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## **HPBNL Horse Invest Limited**

### **Directors and other information**

<b>Directors</b>	Mrs. Mary Marron Mr. Gerard Marron
<b>Secretary</b>	Mr Gerard Marron
<b>Company number</b>	457457
<b>Registered office</b>	HPBNL Horse Invest Limited Umerafree Corduff Carrickmacross Co. Monaghan
<b>Business address</b>	Umerafree Corduff Carrickmacross Co. Monaghan
<b>Accountants</b>	IFAC Accountants 30-31 High Street Monaghan Monaghan
<b>Bankers</b>	Bank of Ireland 39 St. Stephen's Green East Dublin 2

**HPBNL Horse Invest Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of HPBNL Horse Invest Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of HPBNL Horse Invest Limited for the financial year ended 30 April 2025.

**Respective responsibilities of directors and accountants**

As described on page the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of HPBNL Horse Invest Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements – Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC Accountants

30-31 High Street  
Monaghan  
Monaghan

24 March 2026

**HPBNL Horse Invest Limited**

**Balance sheet  
As at 30 April 2025**

	<b>2025</b>	2024
	€	€
Current assets	175,784	175,889
<b>Net current assets</b>	<u>175,784</u>	<u>175,889</u>
<b>Total assets less current liabilities</b>	175,784	175,889
Accruals and deferred income	(3,680)	(1,735)
<b>Net assets</b>	<u><u>172,104</u></u>	<u><u>174,154</u></u>
<b>Capital and reserves</b>	<u><u>172,104</u></u>	<u><u>174,154</u></u>

We, as directors of HPBNL Horse Invest Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 24 March 2026 and signed on behalf of the board by:

**Mrs. Mary Marron**  
Director

**Mr. Gerard Marron**  
Director

## HPBNL Horse Invest Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is HPBNL Horse Invest Limited, Umerafree, Corduff, Carrickmacross, Co. Monaghan.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The policies applied under the entity's previous accounting framework are not materially different to those under FRS 102 and have not impacted on the balance sheet, equity or profit or loss.

##### Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

##### Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

## HPBNL Horse Invest Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Biological Assets & Animal Produce

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined at 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	174,153	177,705
Loss for the financial year	(2,050)	(3,552)
<b>At the end of the financial year</b>	<u>172,103</u>	<u>174,153</u>