
ROS News Limited

Unaudited abridged financial statements

Year ended 31 March 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Page

Abridged Balance sheet

2

Notes to the abridged financial statements

3

Balance sheet

At 31 March 2025

	2025	2024
	€	€
Fixed assets	<u>38,907</u>	<u>25,487</u>
Current assets	31,180	28,392
Prepayments and accrued income	7,493	6,754
Creditors: amounts falling due within one year	(95,986)	(120,918)
Net current liabilities	<u>(57,313)</u>	<u>(85,772)</u>
Total assets less current liabilities	(18,407)	(60,284)
Accruals and deferred income	(6,500)	(6,300)
Net (liabilities)	<u>(24,907)</u>	<u>(66,584)</u>
Capital and reserves	<u>(24,907)</u>	<u>(66,584)</u>

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014.

We, as director(s) of ROS News Limited ("the Company"), state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the Company, and
- (d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) the Company has relied on the specified exemption contained in Section 352 Companies Act 2014 (as a micro company); has done so on the grounds that the Company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the Board:

Stuart Elwood
Director

Martina Elwood
Director

Date: 03/12/2025

Date: 03/12/2025

Notes to the abridged financial statements

Year ended 31 March 2025

1. General information

The company's registered office is 1st Floor, Eglinton Court, Eglinton Street, Galway. The company is a limited liability company incorporated in Ireland and its company registration is 510103.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

2.0 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the year, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

Depreciation is calculated in order to write down the cost or valuation of tangible fixed assets less their estimated residual value over their expected useful lives at the following annual rates:

Furniture & equipment	-	12.5% reducing balance
Fixtures & fittings	-	12.5% reducing balance

2.3 Turnover

Turnover represents net sales to customers and excludes value added tax.

2.4 Going concern

The financial statements have been prepared on a going concern basis. The directors believe that this is appropriate because the directors have indicated that they will introduce additional private funds to support the company should it become necessary.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials.

3 Movement on profit and loss reserves

	2025	2024
	€	€
Retained profit at beginning of year	(72,834)	(70,603)
Profit/(loss) for the year	41,678	(2,232)
Dividends paid	-	-
Retained profit at end of year	<u>(31,157)</u>	<u>(72,834)</u>